

MORTGAGE INSURANCE PROGRAMME PREMIUM RATE SHEET

(Insurance coverage from 60% LTV to 90% LTV)

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 80% LTV	10	1.15	0.58	0.28
		15	1.50	0.79	0.28
		20	1.85	0.93	0.28
		25	2.00	1.00	0.28
		30	2.15	1.11	0.28
	60% up to 85% LTV	10	1.80	0.82	0.53
		15	2.28	1.02	0.53
		20	2.68	1.13	0.53
		25	2.95	1.29	0.53
		30	3.05	1.40	0.53
	60% up to 90% LTV	10	2.60	1.09	0.77
		15	3.18	1.39	0.77
		20	3.75	1.62	0.77
		25	4.10	1.79	0.77
		30	4.35	2.03	0.77
FIXED ADJUSTABLE RATE for FARM*	60% up to 80% LTV	10	1.10	0.53	0.28
		15	1.44	0.72	0.28
		20	1.79	0.87	0.28
		25	1.94	0.94	0.28
		30	2.02	1.05	0.28
	60% up to 85% LTV	10	1.63	0.76	0.47
		15	2.16	0.96	0.47
		20	2.44	1.07	0.47
		25	2.63	1.22	0.47
		30	2.80	1.34	0.47
	60% up to 90% LTV	10	2.44	1.04	0.72
		15	2.98	1.32	0.72
		20	3.58	1.52	0.72
		25	3.90	1.61	0.72
		30	4.15	1.85	0.72

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by the Hong Kong Mortgage Corporation Limited (HKMC) (Not applicable to Village House and/or Cash-out refinancing mortgages)

(Insurance coverage from 50% LTV to 90% LTV)#

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	50% up to 80% LTV	10	1.20	0.60	0.29
		15	1.68	0.88	0.29
		20	2.05	1.03	0.29
		25	2.28	1.14	0.29
		30	2.45	1.27	0.29
	50% up to 85% LTV	10	1.88	0.85	0.55
		15	2.48	1.11	0.55
		20	2.90	1.22	0.55
		25	3.18	1.39	0.55
		30	3.35	1.54	0.55
	50% up to 90% LTV	10	2.80	1.18	0.83
		15	3.50	1.53	0.83
		20	4.00	1.72	0.83
		25	4.38	1.91	0.83
		30	4.60	2.14	0.83
FIXED ADJUSTABLE RATE for FARM*	50% up to 80% LTV	10	1.14	0.54	0.29
		15	1.61	0.81	0.29
		20	1.98	0.96	0.29
		25	2.21	1.07	0.29
		30	2.31	1.20	0.29
	50% up to 85% LTV	10	1.70	0.79	0.49
		15	2.35	1.04	0.49
		20	2.64	1.16	0.49
		25	2.84	1.32	0.49
		30	3.08	1.47	0.49
	50% up to 90% LTV	10	2.62	1.11	0.77
		15	3.28	1.45	0.77
		20	3.82	1.62	0.77
		25	4.16	1.72	0.77
		30	4.38	1.95	0.77

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by the Hong Kong Mortgage Corporation Limited (HKMC) (Not applicable to Village House and/or Cash-out refinancing mortgages)

Only applicable to those applicants having any outstanding mortgages

May 2018