

# Abbreviations Used in this Report

ALCO	–	Asset and Liability Committee
Authorized Institutions	–	Authorized Institutions authorized under the Banking Ordinance of Hong Kong
Bauhinia MBS Programme	–	US\$3 Billion Mortgage-Backed Securitisation Programme
CAR	–	Capital-to-Assets Ratio
CEO	–	Chief Executive Officer
Code	–	Corporate Governance Code
C-rate	–	Composite Interest Rate
DIP	–	Debt Issuance Programme
EAS	–	Enquiry of MIP Application Approval Status
FSI	–	Financial Secretary Incorporated
GDP	–	Gross Domestic Product
HIBOR	–	Hong Kong Interbank Offer Rate
HKFRSs	–	Hong Kong Financial Reporting Standards
HKICPA	–	Hong Kong Institute of Certified Public Accountants
HKMA	–	Hong Kong Monetary Authority
HKMC/Corporation	–	The Hong Kong Mortgage Corporation Limited
HKSAR	–	Hong Kong Special Administrative Region
HSLs	–	Home Starter Loan Scheme
ICO	–	Insurance Companies Ordinance
IT	–	Information Technology
LDS	–	Loyalty Discount Scheme
LTV	–	Loan-to-value
MBS	–	Mortgage-Backed Securities
MBS Programme	–	Guaranteed Mortgage-backed Pass-Through Securitisation Programme
MIP	–	Mortgage Insurance Programme
MIPS	–	Mortgage Insurance Programme System
Moody's	–	Moody's Investors Service, Inc.
NIP	–	Note Issuance Programme
PDPI	–	Private Domestic Price Index
RBIP	–	Retail Bond Issuance Programme
RBPS	–	Risk-Based Pricing Scheme
S&P	–	Standard & Poor's
SCHLS	–	Sandwich Class Housing Loan Scheme
SPE	–	Special Purpose Entity
TLC	–	Transferable Loan Certificates