

Financial Highlights

	2012 HK\$'000	2011 HK\$'000	2010 HK\$'000
FOR THE YEAR			
Net interest income	812,099	854,813	970,581
Profit attributable to shareholders	1,125,393	1,255,731	1,233,532
Loan purchases	865,116	9,682,571	4,748,181
Debt issuance	19,098,302	28,549,278	8,279,703
Net premiums written	444,538	529,533	950,458
AT YEAR END			
Loan portfolio, net	25,895,399	33,135,818	35,258,937
Total assets	52,864,957	56,501,346	55,032,978
Debt securities issued	36,404,627	41,097,207	39,127,735
Mortgage-backed securities issued	214,672	367,137	1,529,749
Mortgage insurance – risk-in-force ¹	13,807,812	14,147,266	15,234,179
OTHER STATISTICS			
Net interest margin	1.5%	1.7%	1.8%
Capital adequacy ratio/Capital-to-assets ratio ²	20.2%	19.7%	10.8%
Cost-to-income ratio	15.4%	11.8%	11.0%
Return on assets	1.9%	2.3%	2.2%
Return on shareholders' equity	12.4%	15.5%	17.5%

1 The risk-in-force excludes exposure that has been covered by quota-share reinsurance arrangement.

2 The capital adequacy ratios as at 31 December 2012 and 2011 were compiled in accordance with the Guidelines on the Capital Adequacy Ratio stipulated by the Financial Secretary on 7 October 2011 for replacement of the previous guidelines on the capital-to-assets ratio for the prior years. As there are modifications between the two guidelines, the capital ratios are not directly comparable.