

## Abbreviations used in this Report

AI	Authorized Institution
ALCO	Asset and Liability Committee
BHKMC	Bauhinia HKMC Corporation Limited
BLR	Best Lending Rate
CAR	Capital adequacy ratio
CHKMC	Cagamas HKMC Berhad
CMU	Central Moneymarkets Unit
CRC	Corporate Risk Management Committee
CSR	Corporate Social Responsibility
Code	Corporate Governance Code
DIP	Debt Issuance Programme
DTI	Debt-to-income
FSI	The Financial Secretary Incorporated
Group	The Company and its subsidiaries
Guideline	Guideline(s) on the Capital Adequacy Ratio
HIBOR	Hong Kong Interbank Offered Rate
HKASs	Hong Kong Accounting Standards
HKFRSs	Hong Kong Financial Reporting Standards
HKICPA	Hong Kong Institute of Certified Public Accountants
HKMA	Hong Kong Monetary Authority
HKMC/Company	The Hong Kong Mortgage Corporation Limited
HKSAR	Hong Kong Special Administrative Region
HMML	HKMC Mortgage Management Limited
ICO	Insurance Companies Ordinance
ISM	Information Security Manual
LTV	Loan-to-value
MBS	Mortgage-backed securities
MBS Programme	Mortgage-backed Securitisation Programme
MF Scheme	Microfinance Scheme
MIP	Mortgage Insurance Programme
MPP	Mortgage Purchase Programme
MTN	Medium Term Note
Moody's	Moody's Investors Service, Inc
NGOs	Non-governmental organisations
ORC	Operational Risk Committee
QE3	The third round of quantitative easing
RBIP	Retail Bond Issuance Programme
RMP	Reverse Mortgage Programme
S&P	Standard & Poor's
SFGS	SME Financing Guarantee Scheme
SMEs	Small and medium-sized enterprises
SPE	Special purpose entities
TAC	Transaction Approval Committee
The HKMA Survey	The HKMA's Monthly Residential Mortgage Survey