

Financial Highlights

	2011 HK\$'000	2010 HK\$'000	2009 HK\$'000
FOR THE YEAR			
Net interest income	854,813	970,581	1,037,707
Profit attributable to shareholders	1,255,731	1,233,532	1,006,469
Loan purchases	9,682,571	4,748,181	8,768,789
Debt securities issued	28,549,278	8,279,703	22,688,680
Net premiums written	529,533	950,458	915,227
AT YEAR END			
Loan portfolio, net	33,135,818	35,258,937	43,788,716
Total assets	56,501,346	55,032,978	59,750,624
Debt securities issued	41,097,207	39,127,735	44,495,073
Mortgage-backed securities issued	367,137	1,529,749	2,020,394
Mortgage insurance - risk-in-force ¹	14,147,266	15,234,179	11,592,494
OTHER STATISTICS			
Net interest margin	1.7%	1.8%	1.7%
Capital adequacy ratio/Capital-to-assets ratio ²	19.7%	10.8%	9.5%
Cost-to-income ratio	11.8%	11.0%	12.4%
Return on assets	2.3%	2.2%	1.6%
Return on shareholders' equity	15.5%	17.5%	16.2%

1 The risk-in-force excludes exposure that has been covered by quota-share reinsurance arrangement.

2 The capital adequacy ratio as at 31 December 2011 was compiled with the new Guidelines on the Capital Adequacy Ratio stipulated by the Financial Secretary on 7 October 2011 for replacement of the previous guidelines on the capital-to-assets ratio for the prior years. The capital-to-assets ratio as at 31 December 2011 under the previous guidelines was 11.3%. As there are modifications between the two guidelines, the capital ratios are not directly comparable.