

Abbreviations Used in this Report

AIs	Authorized Institutions
ALCO	Asset and Liability Committee
BHKMC	Bauhinia HKMC Corporation Limited
BLRs	Best Lending Rates
CAR	Capital Adequacy Ratio
CMU	Central Moneymarkets Unit
Code	Corporate Governance Code
CRC	Corporate Risk Management Committee
DIP	Debt Issuance Programme
EFBN	Exchange Fund Bills and Notes
FSI	Financial Secretary Incorporated
Group	The Company and its subsidiaries
Guidelines	Guidelines on the Capital Adequacy Ratio
HIBORs	Hong Kong Interbank Offered Rates
HKASs	Hong Kong Accounting Standards
HKFRSS	Hong Kong Financial Reporting Standards
HKICPA	Hong Kong Institute of Certified Public Accountants
HKMA	Hong Kong Monetary Authority
HKMC/Corporation	The Hong Kong Mortgage Corporation Limited
HKSAR	Hong Kong Special Administrative Region
HMML	HKMC Mortgage Management Limited
ICO	Insurance Companies Ordinance
ISM	Information Security Manual
LTV	Loan-to-value
MBS	Mortgage-backed securities
MIP	Mortgage Insurance Programme
Moody's	Moody's Investors Service, Inc
MPP	Mortgage Purchase Programme
MTN	Medium Term Note
ORC	Operational Risk Committee
RBIP	Retail Bond Issuance Programme
RMP	Reverse Mortgage Programme
S&P	Standard & Poor's
SFGS	SME Financing Guarantee Scheme
SMEs	Small and medium-sized enterprises
SPE	Special Purpose Entities
The HKMA Survey	The HKMA's Monthly Residential Mortgage Survey