

## **Press Release**

### **New Enhancements to the Microfinance Scheme**

The Hong Kong Mortgage Corporation Limited (**HKMC**) today (Friday) announced a number of new enhancements to the Microfinance Scheme (**MFS**) and extended the MFS for a further term of 3 years to 28 June 2018. The following enhancements to the MFS will come into effect on 29 June 2015:

- 1) The aggregate lending amount cap of the MFS will be expanded by HK\$100 million to HK\$200 million;
- 2) The maximum loan amount of a Self-employment Loan will be increased from HK\$200,000 to HK\$300,000, which is aligned with that of the Micro Business Start-up Loan under the MFS;
- 3) The maximum number of co-borrowers is increased from 2 to 3; and
- 4) Existing or former borrowers of Micro Business Start-up Loan or Self-employment Loan who have/had maintained their existing or former loans for at least two years and a satisfactory repayment record under the MFS can apply for a new loan with a maximum loan amount of HK\$600,000 (including the existing outstanding MFS loan, if any) at a lower interest rate ceiling of 8% per annum.

The updated leaflet and information pack of the MFS will be posted on the HKMC website ([www.hkmc.com.hk](http://www.hkmc.com.hk)) on 29 June 2015 for public information. For enquiries, please call the MFS Hotline: 2536 0707.

The Hong Kong Mortgage Corporation Limited  
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