

Press Release

Additional Support Measures under the 80% Guarantee Product of the SME Financing Guarantee Scheme

The application period for the 80% loan guarantee product under the SME Financing Guarantee Scheme operated by the HKMC Insurance Limited will be extended to 30 June 2019. In addition, to further alleviate the financing burden of local enterprises and assist enterprises to obtain financing from lending institutions, the following three additional support measures will be launched in November 2018, valid until the end of June next year:

1. further reduce the existing annual guarantee fee rates by 50%;
2. increase the maximum loan amount from HK\$12 million to HK\$15 million; and
3. lengthen the maximum loan guarantee period from 5 years to 7 years.

For public enquiries, please call the hotline of the SME Financing Guarantee Scheme (Tel: 2536 0392).

HKMC Insurance Limited

4 October 2018