

Press Release

Enhancement Measures under the 80% Guarantee Product of the SFGS **Take Immediate Effect**

In accordance with the Government's policy objectives to further alleviate the financing burden of local enterprises and assist enterprises to obtain financing from lending institutions, the HKMC Insurance Limited earlier announced its proposal to adopt enhancement measures under the 80% Guarantee Product of the SME Financing Guarantee Scheme (SFGS). These measures come into effect on 19 November 2018, and will be valid until the end of June next year. Details of the measures are as follows:

1. further reducing the existing annual guarantee fee rates by 50%;
2. increasing the maximum loan amount from HK\$12 million to HK\$15 million; and
3. lengthening the maximum loan guarantee period from 5 years to 7 years.

For public enquiries, please call the hotline of the SFGS (Tel: 2536 0392) or contact the participating lenders under the SFGS (<http://www.hkmc.com.hk/eng/sfgs/participatinglenders>).

HKMC Insurance Limited

19 November 2018