

Key Statistics of Reverse Mortgage Programme

Cumulative figures as at 31 Dec 2018

Total number of applications	3,105
Type of applications	Single borrower: 63.7% Joint borrowers: 36.2% Three borrowers: 0.2%
Payment terms	10-year: 25.5% 15-year: 15.6% 20-year: 12.5% Life: 46.4%
Age of borrowers	Average at 69 years old (Range: 55 – 103 years old)
Appraised property value*	Average at HK\$5.3 million (Range: HK\$0.8 million – HK\$51 million)
Monthly payout	Average at HK\$15,300 (Range: HK\$0 – HK\$160,000)
Property age	Average at 30 years (Range: 1 – 61 years)

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

* For properties above HK\$8 million or any reverse mortgage refinancing properties, a discount of the property value would be applied. For properties valued at HK\$25 million or above, the maximum specified property value for payout calculation will be capped at HK\$15 million.