

## Key Statistics of Reverse Mortgage Programme

**Cumulative figures as at 28 Feb 2019**

|                              |   |
|------------------------------|---|
| Total number of applications | 3,189   |
| Type of applications         | Single borrower: 63.7%<br>Joint borrowers: 36.1%<br>Three borrowers: 0.2% |
| Payment terms                | 10-year: 25.6%<br>15-year: 15.4%<br>20-year: 12.6%<br>Life: 46.3%         |
| Age of borrowers             | Average at 69 years old<br>(Range: 55 – 103 years old)                    |
| Appraised property value*    | Average at HK\$5.3 million<br>(Range: HK\$360,000 – HK\$51 million)       |
| Monthly payout               | Average at HK\$15,400<br>(Range: HK\$0 – HK\$160,000)                     |
| Property age                 | Average at 30 years<br>(Range: 1 – 61 years)                              |

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

\* For properties above HK\$8 million or any reverse mortgage refinancing properties, a discount of the property value would be applied. For properties valued at HK\$25 million or above, the maximum specified property value for payout calculation will be capped at HK\$15 million.