Key Statistics of Reverse Mortgage Programme

Cumulative figures as at 31 May 2015

Total number of applications	872
Type of applications	Single borrower： 66% Joint borrowers： 34%
Payment terms	10-year： 30% 15-year： 16% 20-year： 14% Life： 40%
Age of borrowers	Average at 69 years old (Range: 55 – 95 years old)
Appraised property value*	Average at HK$4.8 million (Range: HK$0.8 million – HK$45 million)
Monthly payout	Average at HK$14,400 (Range: HK$0 – HK$159,700)
Property age	Average at 30 years (Range: 1 – 55 years)

* For properties above HK$8 million or any reverse mortgage refinancing properties, a discount of the property value would be applied. For properties valued at HK$25 million or above, the maximum specified property value for payout calculation will be capped at HK$15 million.