

Key Statistics of Reverse Mortgage Programme

Cumulative figures as at 31 Jan 2015

Total number of applications	768
Type of applications	Single borrower: 64% Joint borrowers: 36%
Payment terms	10-year: 31% 15-year: 16% 20-year: 14% Life: 39%
Age of borrowers	Average at 69 years old (Range: 55 – 95 years old)
Appraised property value*	Average at HK\$4.7 million (Range: HK\$0.8 million – HK\$45 million)
Monthly payout	Average at HK\$14,300 (Range: HK\$0 – HK\$100,500)
Property age	Average at 30 years (Range: 1 – 55 years)

* For properties above HK\$8 million or any reverse mortgage refinancing properties, a discount of the property value would be applied. For properties valued at HK\$25 million or above, the maximum specified property value for payout calculation will be capped at HK\$15 million.