

Key Statistics of Reverse Mortgage Programme

Cumulative figures as at 31 Jul 2015

Total number of applications	930
Type of applications	Single borrower: 65.7% Joint borrowers: 34.2% Three borrowers: 0.1%
Payment terms	10-year: 30% 15-year: 16% 20-year: 14% Life: 40%
Age of borrowers	Average at 69 years old (Range: 55 – 95 years old)
Appraised property value*	Average at HK\$4.8 million (Range: HK\$0.8 million – HK\$45 million)
Monthly payout	Average at HK\$14,500 (Range: HK\$0 – HK\$160,000)
Property age	Average at 30 years (Range: 1 – 55 years)

* For properties above HK\$8 million or any reverse mortgage refinancing properties, a discount of the property value would be applied. For properties valued at HK\$25 million or above, the maximum specified property value for payout calculation will be capped at HK\$15 million.