

Key Statistics of Reverse Mortgage Programme

Cumulative figures as at 31 Oct 2015

Total number of applications	1,034
Type of applications	Single borrower: 65.0% Joint borrowers: 34.8% Three borrowers: 0.2%
Payment terms	10-year: 30% 15-year: 16% 20-year: 13% Life: 41%
Age of borrowers	Average at 69 years old (Range: 55 – 95 years old)
Appraised property value*	Average at HK\$4.9 million (Range: HK\$0.8 million – HK\$45 million)
Monthly payout	Average at HK\$14,700 (Range: HK\$0 – HK\$160,000)
Property age	Average at 30 years (Range: 1 – 61 years)

* For properties above HK\$8 million or any reverse mortgage refinancing properties, a discount of the property value would be applied. For properties valued at HK\$25 million or above, the maximum specified property value for payout calculation will be capped at HK\$15 million.