Key Statistics of Reverse Mortgage Programme

Cumulative figures as at 31 Oct 2017

Total number of applications	2,200
Type of applications	Single borrower：63.9% Joint borrowers：35.9% Three borrowers：0.2%
Payment terms	10-year：27% 15-year：17% 20-year：12% Life：44%
Age of borrowers	Average at 69 years old (Range: 55 – 103 years old)
Appraised property value*	Average at HK$5.1 million (Range: HK$0.8 million – HK$51 million)
Monthly payout	Average at HK$15,100 (Range: HK$0 – HK$160,000)
Property age	Average at 30 years (Range: 1 – 61 years)

* For properties above HK$8 million or any reverse mortgage refinancing properties, a discount of the property value would be applied. For properties valued at HK$25 million or above, the maximum specified property value for payout calculation will be capped at HK$15 million.