

Annex C

Key Statistics of HKMC Mortgage Portfolio (including Mortgage Loans with HKMC's Guarantee)

	Jan-04	Feb-04	Mar-04
Aggregate			
Number of Approved Sellers / Servicers	38	38	38
Number of Active Sellers	26	26	26
Geographical Distribution			
Number of Loans	100,786	99,964	99,702
Hong Kong	15%	15%	15%
Kowloon	19%	19%	19%
New Territories	66%	66%	66%
Outstanding Principal Balance (HK\$million)	48,598	47,721	47,379
Hong Kong	17%	17%	17%
Kowloon	19%	19%	19%
New Territories	64%	64%	64%
90-Day Delinquency Ratio (%)	0.62%	0.59%	0.53%
Monthly Prepayment (%)			
Full	0.62%	0.57%	0.75%
Partial	0.11%	0.11%	0.12%
Weighted Average^{##}			
LTV Ratio at Origination (%)	65.9	66.0	66.0
Estimated Current LTV Ratio (%)	90.7	85.2	81.2
DTI at Origination (%)	39.3	39.3	39.3
Remaining Contractual Term to Maturity (months)	155	154	153
Seasoning (months)	66	66	67
Contractual Life (months)	221	220	220

Key Statistics of Mortgage Insurance Programme

	Jan-04	Feb-04	Mar-04
Number of Participating Banks	28	28	28
Accumulated Aggregate			
Applications Received			
Number of Applications	32,868	34,055	35,346
Total Amount of Mortgage Loans (HK\$ million)	59,948	62,099	64,506
Average Size of Mortgage Loan (HK\$ million)	1.8	1.8	1.8
LTV Ratio at Origination (%)			
80% or below	12	12	12
above 80% and up to 85%	28	28	27
above 85% and up to 90%	60	60	61
above 90% and up to 95%	–	–	–
Types of Property Transaction			
Primary (%)	33	33	33
Secondary (%)	67	67	67
Choice of Premium Payment Method			
Single Payment (%)	95	95	95
Annual Payment (%)	5	5	5

Notes:

^{##} Excluding mortgage loans with co-financing and special arrangements.

