

Abbreviations used in this Report

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| 100% Guarantee Product | Special 100% Loan Guarantee |
| ALCO | Asset and Liability Committee |
| AMIGOS | AMIGOS By HKMC |
| AML | Anti-Money Laundering |
| Annuity Plan | HKMC Annuity Plan |
| BLRs | Best Lending Rates |
| CAR | Capital Adequacy Ratio |
| CC | Credit Committee |
| CNH | Offshore Renminbi |
| Code | Corporate Governance Code of the HKMC |
| Code of Conduct | Code of Conduct for the HKMC's staff |
| COVID-19 | Coronavirus Disease 2019 |
| CRC | Corporate Risk Management Committee |
| CSA | Credit Support Annex |
| CSM | Contractual service margin |
| DIP | Debt Issuance Programme |
| Directors | Directors of the Corporation |
| DLGS | Dedicated 100% Loan Guarantee Schemes |
| ECL | Expected credit loss |
| ESG | Environmental, Social and Governance |
| ESGC | Environmental, Social and Governance Committee |
| e-Taxis | Battery Electric Taxis |
| Financial Secretary | The Financial Secretary of the Government |
| Financial Statements | Audited consolidated financial statements of the Company for the year ended 31 December 2024 |
| FVOCI | Fair value through other comprehensive income |
| FVPL | Fair value through profit or loss |
| Government | The Government of the Hong Kong Special Administrative Region |
| GHG | Greenhouse Gas |
| GHG Protocol | Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard |
| Group | The Company and its subsidiaries |
| Guidelines | Guidelines on Capital Adequacy Ratio |
| HIBOR | Hong Kong Interbank Offered Rate |
| HKASs | Hong Kong Accounting Standards |
| HKD | Hong Kong Dollar |
| HKFRSs | Hong Kong Financial Reporting Standards |
| HKICPA | Hong Kong Institute of Certified Public Accountants |
| HKMA | Hong Kong Monetary Authority |
| HKMC/Corporation/Company | The Hong Kong Mortgage Corporation Limited 香港按揭證券有限公司 |
| HKMCA | HKMC Annuity Limited 香港年金有限公司 |
| HKMCI | HKMC Insurance Limited 香港按揭保險有限公司 |
| HKQAA | Hong Kong Quality Assurance Agency |
| HKRBC | Hong Kong Risk-Based Capital |
| HSAR | Hong Kong Special Administrative Region |
| HSAs | Hong Kong Standards on Auditing |
| HMML | HKMC Mortgage Management Limited 香港按揭管理有限公司 |
| IA | Insurance Authority |
| IFS | Infrastructure Financing and Securitisation |
| IFSCMC | Infrastructure Financing and Securitisation Collateral Manager Committee |

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| IFSIC | Infrastructure Financing and Securitisation Investment Committee |
| ILBS | Infrastructure Loan-Backed Securities |
| IP | Investment Portfolio |
| IRM | Information Risk Management Department |
| kWh | Kilowatt-hour |
| LED | Light-Emitting Diode |
| LEED | Leadership in Energy and Environmental Design |
| LIC | Liability for incurred claim |
| LRC | Longevity Risk Committee |
| LTGP | Long Term Growth Portfolio |
| LTV | Loan-to-value |
| MBS | Mortgage-backed securities |
| MIP | Mortgage Insurance Programme |
| MOCE | Margin Over Current Estimate |
| Moody's | Moody's Investors Service, Inc. |
| MPP | Mortgage Purchase Programme |
| MTN | Medium Term Note |
| ORC | Operational Risk Committee |
| PBO | Prevention of Bribery Ordinance |
| PCAF | Partnership for Carbon Accounting Financials |
| PLGS | 100% Personal Loan Guarantee Scheme |
| PM | Principal Moratorium |
| PRMP | Policy Reverse Mortgage Programme |
| QR code | Quick Response code |
| RC | Risk Committee |
| RILBP | Responsible Investment, Lending and Business Decision-making Principles |
| RMP | Reverse Mortgage Programme |
| S&P | S&P Global Ratings |
| SFGS | SME Financing Guarantee Scheme |
| SGS Framework | Social, Green and Sustainability Financing Framework |
| SMES | Small and medium enterprises/Small and medium-sized enterprises |
| SPE | Special purpose entity |
| SPPI | Solely payments of the principal and interest |
| SWG | Sustainability Working Group |
| TAC | Transaction Approval Committee |
| tCO ₂ e | Tonnes of Carbon Dioxide Equivalent |
| UN SDGs | United Nations' Sustainable Development Goals |
| USD | United States Dollar |