

## Abbreviations used in this Report

100% Guarantee Product	Special 100% Loan Guarantee
AI	Artificial Intelligence
ALCO	Asset and Liability Committee
AMIGOS	AMIGOS By HKMC
AML	Anti-Money Laundering
Annuity Plan	HKMC Annuity Plan
BLRs	Best Lending Rates
CAR	Capital Adequacy Ratio
CC	Credit Committee
CNH	Offshore Renminbi
Code	Corporate Governance Code of the HKMC
Code of Conduct	Code of Conduct for the HKMC's staff
COVID-19	Coronavirus Disease 2019
CRC	Corporate Risk Management Committee
CSA	Credit Support Annex
CSM	Contractual service margin
CTF	Counter-Terrorist Financing
DIP	Debt Issuance Programme
Directors	Directors of the Corporation
DLGS	Dedicated 100% Loan Guarantee Schemes
ECL	Expected credit loss
ESG	Environmental, Social and Governance
ESGC	Environmental, Social and Governance Committee
e-Taxis	Battery Electric Taxis
Financial Secretary	The Financial Secretary of the Government
Financial Statements	Audited consolidated financial statements of the Company for the year ended 31 December 2025
FVOCI	Fair value through other comprehensive income
FVPL	Fair value through profit or loss
Government	The Government of the Hong Kong Special Administrative Region
GHG	Greenhouse Gas
GHG Protocol	Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard
Group	The Company and its subsidiaries
Guidelines	Guidelines on Capital Adequacy Ratio
HIBOR	Hong Kong Interbank Offered Rate
HKASs	Hong Kong Accounting Standards
HKCSS	The Hong Kong Council of Social Service
HKD	Hong Kong Dollar
HKFRSs	Hong Kong Financial Reporting Standards
HKICPA	Hong Kong Institute of Certified Public Accountants
HKMA	Hong Kong Monetary Authority
HKMC/Corporation/Company	The Hong Kong Mortgage Corporation Limited 香港按揭證券有限公司
HKMCA	HKMC Annuity Limited 香港年金有限公司
HKMCI	HKMC Insurance Limited 香港按揭保險有限公司
HKQAA	Hong Kong Quality Assurance Agency
HKRBC	Hong Kong Risk-Based Capital
HKSAR	Hong Kong Special Administrative Region
HKSAs	Hong Kong Standards on Auditing
HMML	HKMC Mortgage Management Limited 香港按揭管理有限公司

## Abbreviations used in this Report

IA	Insurance Authority
IFS	Infrastructure Financing and Securitisation
IFSCMC	Infrastructure Financing and Securitisation Collateral Manager Committee
IFSIC	Infrastructure Financing and Securitisation Investment Committee
ILBS	Infrastructure Loan-Backed Securities
IP	Investment Portfolio
IRM	Information Risk Management Department
kWh	Kilowatt-hour
LED	Light-Emitting Diode
LEED	Leadership in Energy and Environmental Design
LIC	Liability for incurred claim
LRC	Longevity Risk Committee
LTGP	Long Term Growth Portfolio
LTV	Loan-to-value
MBS	Mortgage-backed securities
MIP	Mortgage Insurance Programme
MOCE	Margin Over Current Estimate
Moody's	Moody's Investors Service, Inc.
MPP	Mortgage Purchase Programme
MTN	Medium Term Note
ORC	Operational Risk Committee
PBO	Prevention of Bribery Ordinance
PCAF	Partnership for Carbon Accounting Financials
PCPD	Office of the Privacy Commissioner for Personal Data, Hong Kong
PLGS	100% Personal Loan Guarantee Scheme
PM	Principal Moratorium
PRMP	Policy Reverse Mortgage Programme
QR code	Quick Response code
RC	Risk Committee
RILBP	Responsible Investment, Lending and Business Decision-making Principles
RMP	Reverse Mortgage Programme
S&P	S&P Global Ratings
SFGS	SME Financing Guarantee Scheme
SGS Framework	Social, Green and Sustainability Financing Framework
SMEs	Small and medium enterprises/Small and medium-sized enterprises
SPE	Special purpose entity
SPPI	Solely payments of the principal and interest
SWG	Sustainability Working Group
TAC	Transaction Approval Committee
tCO <sub>2</sub> e	Tonnes of Carbon Dioxide Equivalent
UN SDGs	United Nations' Sustainable Development Goals
USD	United States Dollar