



Core Missions

“ To **enhance the stability** of the banking sector through the offering of a reliable source of liquidity, thereby **reducing the concentration** and **liquidity risks** of mortgage lending of the banks;

To promote **wider home ownership** in Hong Kong; and

To facilitate the **growth** and **development** of the debt securities and mortgage-backed securities markets in Hong Kong. ”

Contents

01	Financial Highlights	93	Independent Auditor’s Report
03	Chairman’s Statement	95	Financial Statements
06	Board of Directors	190	Annex A Key Portfolio Statistics
08	Management Team	192	Abbreviations Used in this Report
09	Organisation Structure		
11	Corporate Governance Report		
16	Calendar of Events		
19	Business Overview		
39	Financial Review		
89	Report of the Directors		