

Abbreviations Used in this Report

AIS	–	Authorized Institutions
ALCO	–	Asset and Liability Committee
BHKMC	–	Bauhinia HKMC Corporation Limited
BLRs	–	Best Lending Rates
CAR	–	Capital-to-Assets Ratio
Code	–	Corporate Governance Code
CMU	–	Central Moneymarkets Unit
CRC	–	Corporate Risk Management Committee
DIP	–	Debt Issuance Programme
EFB	–	Exchange Fund Bills
FSI	–	Financial Secretary Incorporated
GDP	–	Gross Domestic Product
Group	–	The Company and its subsidiaries
HIBOR	–	Hong Kong Interbank Offered Rate
HKASs	–	Hong Kong Accounting Standards
HKFRSs	–	Hong Kong Financial Reporting Standards
HKICPA	–	Hong Kong Institute of Certified Public Accountants
HKMA	–	Hong Kong Monetary Authority
HKMC/Corporation/Company	–	The Hong Kong Mortgage Corporation Limited
HKSAR	–	Hong Kong Special Administrative Region
HOS	–	Home Ownership Scheme
HSLS	–	Home Starter Loan Scheme
ICO	–	Insurance Companies Ordinance
ISM	–	Information Security Manual
LDS	–	Loyalty Discount Scheme
LTV	–	Loan-to-Value
MBS	–	Mortgage-Backed Securities
MIP	–	Mortgage Insurance Programme
Moody's	–	Moody's Investors Service, Inc
MPP	–	Mortgage Purchase Programme
MTN	–	Medium Term Note
ORC	–	Operational Risk Committee
PLGS	–	Premium Loan Guarantee Scheme
RBIP	–	Retail Bond Issuance Programme
RBPS	–	Risk-based Pricing Scheme
RBSM	–	Risk-based Scoring Model
S&P	–	Standard & Poor's
SCHLS	–	Sandwich Class Housing Loan Scheme
SFGS	–	SME Financing Guarantee Scheme
SME	–	Small and medium sized enterprises
SPE	–	Special Purpose Entity
The HKMA Survey	–	The HKMA's Monthly Residential Mortgage Survey