

ABBREVIATIONS USED IN THIS REPORT

ALCO	– Asset and Liability Committee
BLRs	– Best Lending Rates
CAR	– Capital-to-Assets Ratio
Code	– Corporate Governance Code
CRC	– Corporate Risk Management Committee
DIP	– Debt Issuance Programme
FSI	– Financial Secretary Incorporated
GDP	– Gross Domestic Product
HIBOR	– Hong Kong Interbank Offered Rate
HKASs	– Hong Kong Accounting Standards
HKFRSs	– Hong Kong Financial Reporting Standards
HKICPA	– Hong Kong Institute of Certified Public Accountants
HKMA	– Hong Kong Monetary Authority
HKMC/Corporation	– The Hong Kong Mortgage Corporation Limited
HKSAR	– Hong Kong Special Administrative Region
HSLs	– Home Starter Loan Scheme
ICAC	– Independent Commission Against Corruption
ICO	– Insurance Companies Ordinance
ISM	– Information Security Manual
LTV	– Loan-to-Value
MBS	– Mortgage-Backed Securities
MIP	– Mortgage Insurance Programme
Moody's	– Moody's Investors Service, Inc
MPP	– Mortgage Purchase Programme
MTN	– Medium Term Note
ORC	– Operational Risk Committee
PIPS	– Portfolio Information Processing System
RBIP	– Retail Bond Issuance Programme
RBPS	– Risk-based Pricing Scheme
S&P	– Standard & Poor's
SCHLS	– Sandwich Class Housing Loan Scheme
SPE	– Special Purpose Entity