

Bauhinia ILBS 1 Limited

Quarterly Report

*January 2024

Collateral Manager: The Hong Kong Mortgage Corporation Limited

Transaction Administrator: Deutsche Bank AG, Hong Kong Branch

Trustee: DB Trustees (Hong Kong) Limited



The Hong Kong Mortgage Corporation Limited
香港按揭證券有限公司

Deutsche Bank



*Updated 31 January 2024 with correction on Slide 21

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This document is intended only for the holders (the “Noteholders”) of the US\$100,000,000 Class A1-SU Notes, US\$199,600,000 Class A1 Notes, US\$36,500,000 Class B Notes, US\$18,250,000 Class C Notes, and US\$10,000,000 Class D Notes (collectively due October 2044), issued by Bauhinia ILBS 1 Limited (the “Issuer”).

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Summary

Class	Balance (US\$)	All in Rate (%)	Spread (bps)	Expected Interest (US\$)	Moody's Rating	
					Original	Current
CLASS A1 NOTES	189,969,062.96	7.15477	170	7,022,455.59	Aaa(sf)	Aaa(sf)
CLASS A1-SU NOTES	95,174,881.24	7.05477	160	3,469,090.63	Aaa(sf)	Aaa(sf)
CLASS B NOTES	36,500,000.00	7.95477	250	1,500,137.04	Aa1(sf)	Aa1(sf)
CLASS C NOTES	18,250,000.00	9.40477	395	886,791.44	A2(sf)	A2(sf)
CLASS D NOTES	10,000,000.00	11.40477	595	589,246.45	Baa3(sf)	Baa3(sf)
SUBORDINATED NOTES	42,223,345.58	11.45477	600	2,498,903.35	--	--
Total	392,117,289.78			15,966,624.50		

There is a Sponsor loan of US\$ 2,536,824.22 which bears an All in Rate of 6.00477%. The expected interest is US\$ 78,704.07.

Assets US\$

Adjusted Collateral Principal Amount	Balance (US\$)
Aggregate Principal Balance of Infra Loan Obligation(other than Defaulted, Caa, Long Dated)	376,094,712.94
Amount of Defaulted Obligations (Lower of Market Value and Moody's Recovery Amount)	0.00
Long-Dated Obligations (Lower of Market value and Liquidation Value)	0.00
Caa Excess Obligations (Lower of Market value and Moody's Recovery Amount)	0.00
Balance in Principal Account and Principal Fixed Deposit Account	14,231,196.97
Adjusted Collateral Principal Amount	390,325,909.91

Coverage Test Results Summary

Test Type	Pass	Fail
Interest Coverage Tests	N/A	N/A
Overcollateralisation Tests	4	0
Total	4	0

Term SOFR	5.45477%
Next Payment Date	22-April-2024

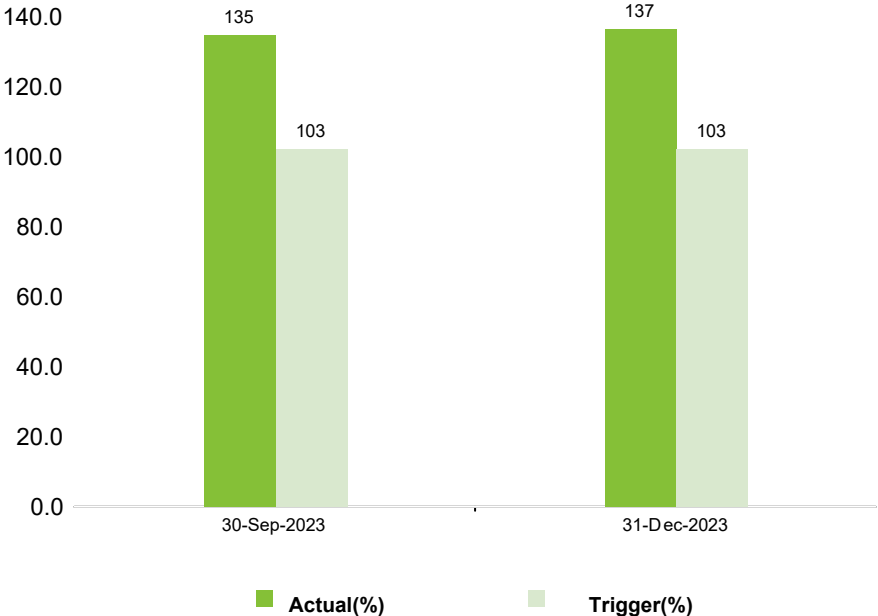
Coverage Tests as of 31-Dec-2023

Test Number	Test Description	Max/Min	Trigger	Current Result (A/B)	Adjusted Collateral Principal Amount / Interest Coverage Amount (A)	Principal Amount Outstanding for Relevant Classes of Notes / Scheduled Interest Payments on Relevant Classes of Notes (B)	Previous Result	Pass / Fail
1	Class A Minimum Collateralisation Test	Minimum	102.5%	136.9%	390,325,909.91	285,143,944.20		Pass
2	Class A/B Overcollateralisation Test	Minimum	115.5%	121.4%	390,325,909.91	321,643,944.20		Pass
3	Class C Overcollateralisation Test	Minimum	110.3%	114.8%	390,325,909.91	339,893,944.20		Pass
4	Class D Overcollateralisation Test	Minimum	108.1%	111.6%	390,325,909.91	349,893,944.20		Pass
5	Class A/B Interest Coverage Test	Minimum	110.0%	N/A	N/A	N/A		N/A
6	Class C Interest Coverage Test	Minimum	107.5%	N/A	N/A	N/A		N/A
7	Class D Interest Coverage Test	Minimum	102.5%	N/A	N/A	N/A		N/A

Overcollateralisation Test Trends as of 31-Dec-2023

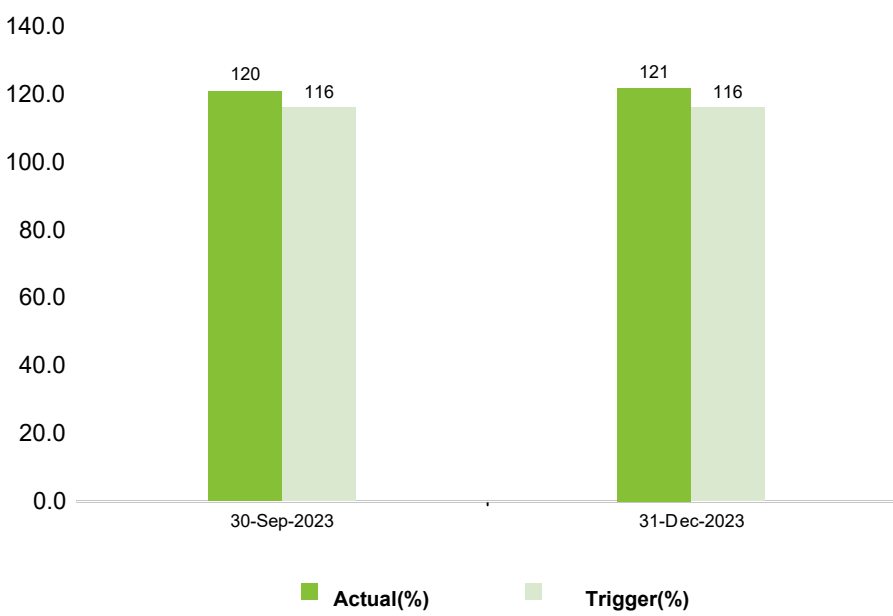
Class A Minimum Collateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
31-Dec-2023	136.9%	102.5%	34.4%	Pass
30-Sep-2023	135.1%	102.5%	32.6%	Pass



Class A/B Overcollateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
31-Dec-2023	121.4%	115.5%	5.9%	Pass
30-Sep-2023	120.4%	115.5%	4.9%	Pass



Overcollateralisation Test Trends as of 31-Dec-2023

Class C Overcollateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
31-Dec-2023	114.8%	110.3%	4.5%	Pass
30-Sep-2023	114.2%	110.3%	3.9%	Pass

Class D Overcollateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
31-Dec-2023	111.6%	108.1%	3.5%	Pass
30-Sep-2023	111.1%	108.1%	3.0%	Pass



Interest Coverage Test Trends as of 31-Dec-2023

Class A/B Interest Coverage Test

Class C Interest Coverage Test

Class D Interest Coverage Test

N/A

N/A

N/A

SGS Framework Loans as of 31-Dec-2023

Description	Value (US\$ or %)
(1) Aggregate Outstanding commitment of loans classified under SGS Framework	122,832,064.01
(2) Outstanding amount of Class A1-SU Notes	95,174,881.24
(2a) Outstanding amount of Class A1-SU Notes after upcoming repayment	N/A
(3) Ratio of (1) over (2)	129.06%
(3a) Ratio of (1) over (2a)	N/A

Note: "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC.

Risk Retention as of 31-Dec-2023

The Hong Kong Mortgage Corporation Limited confirms:

- o its hold level in the Subordinated Notes remains unchanged;
- o no change in the manner or form in which it holds the Subordinated Notes; and
- o it will not and has not sold, hedged or mitigated its credit risk, rights, benefits or obligations arising from or associated with the Subordinated Notes, except to the extent permitted in accordance with the Risk Retention Requirements.

Manager Update as of 31-Dec-2023

Compliance Tests

As of 31 December 2023, the Issuer complies with Overcollateralisation Tests. Interest Coverage Tests are only required to be tested on and after the second Notes Payment Date.

Portfolio Developments

- Tension between Guyana and Venezuela is ongoing after Venezuelans voted in a referendum in support of Venezuela's claim over Guyana's Essequibo region. Portfolio exposure to Guyana continues to service debt on time, and is supported by insurance and charterer. The situation will be closely watched.
- Minor movement in Portfolio WARF is due to portfolio amortisation.

	31 December 2023	30 September 2023	Issue Date
Portfolio WARF	799	793	772

- A vessel in the portfolio experienced power failures in late Nov 2023 and will be subject to repair. Existing liquidity held by the borrower and insurance is expected to cover costs. No concern over debt service at this time and dialogue is being maintained with the borrower to monitor the situation.
- Other than the above, portfolio remains stable.

Country Updates

- Bangladesh's external position remains under pressure, specifically from decline in foreign exchange reserves. Delays in USD funding from the Government of Bangladesh continues but the portfolio's Bangladesh exposure continues to service debt on time.
- Brazil: December 2023, S&P upgraded Brazil's rating to BB (from BB-)
- Vietnam: December 2023, Fitch upgraded Vietnam's rating to BB+ (from BB)
- United Kingdom: October 2023, Moody's changed United Kingdom's rating outlook to Stable (from Negative)
- China: December 2023, Moody's changed China's rating outlook to Negative (from Stable)

Manager Update as of 31-Dec-2023

Drawdown and Prepayments

- Undrawn commitments have been reduced from US\$2.4m to US\$1.7m post drawdown of US\$0.6m.
- Full loan prepayment of US\$4.1m (ADANI HYBRID ENERGY JAISALMER THREE LIMITED) was received in December 2023 and reinvestment options are being explored.

LIBOR Transition

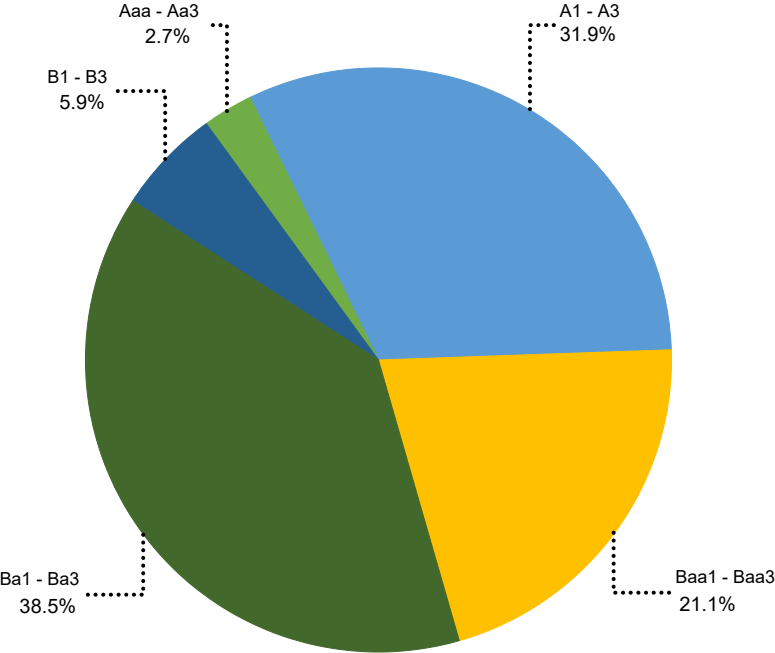
- US LIBOR bank panel ceased to quote USD LIBOR from 30 June 2023. The UK Financial Conduct Authority (**FCA**) required ICE Benchmark Administrator (**IBA**) to publish 1, 3, 6, month USD LIBOR using a synthetic methodology using CME Term SOFR plus ISDA Credit Spread Adjustment until the end of September 2024. LIBOR in legacy contracts are interpreted to mean synthetic LIBOR after 30 Jun 2023 by operation of US LIBOR Act or UK Benchmark Regulation.
- With the cessation of USD LIBOR, 31 of the 34 loans in the Portfolio have transitioned to SOFR.
- For the remaining loans, 2 have transition terms agreed and are expected to transition by their respective interest rollover dates. Transition for 1 loan is still in discussion, synthetic LIBOR will be utilized until the transition is complete.

Fees

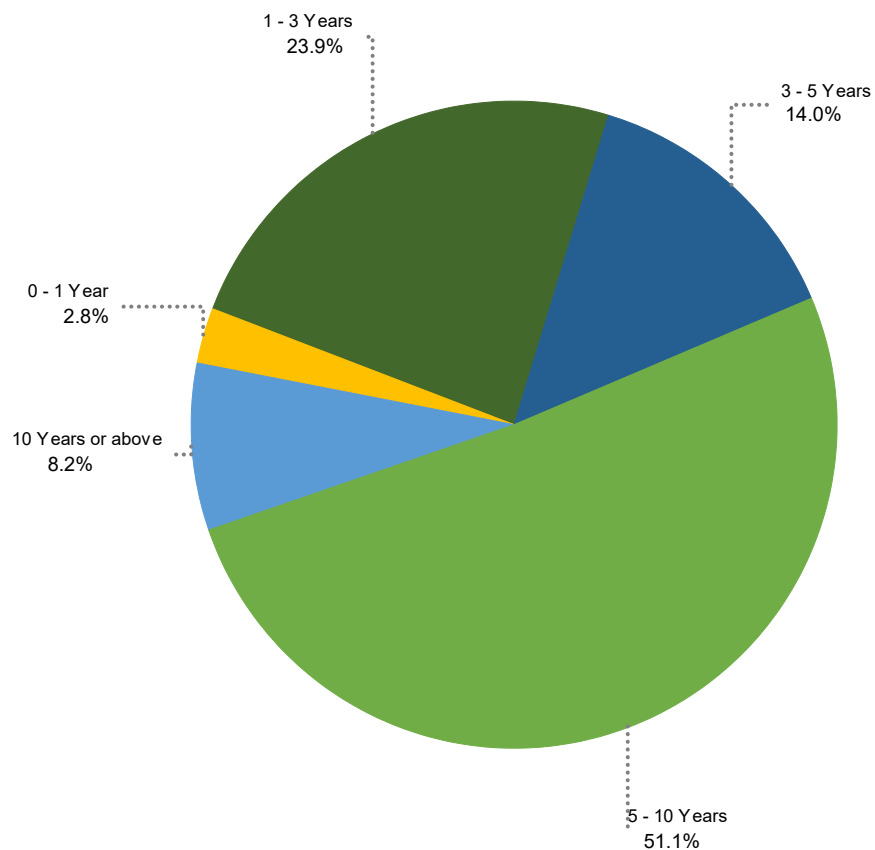
- Fees and administrative expenses to be paid over the period from the Reserve Account include:
 - KPMG financial audit – partial payment

Credit Estimate as of 31-Dec-2023

Rating	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
Aaa - Aa3	10.0	1	2.7
A1 - A3	120.0	7	31.9
Baa1 - Baa3	79.2	8	21.1
Ba1 - Ba3	144.7	15	38.5
B1 - B3	22.3	3	5.9
Total	376.1	34	100.0

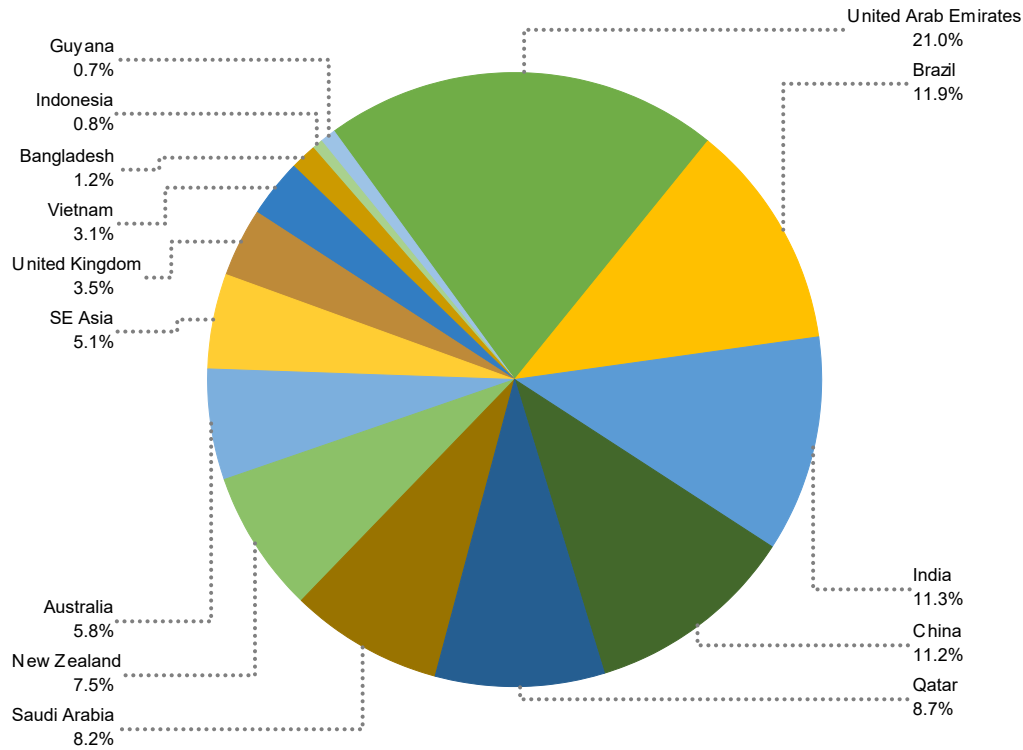


Weighted Average Life (WAL) as of 31-Dec-2023



Weighted Average Life	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
0 - 1 Year	10.5	1	2.8
1 - 3 Years	89.8	11	23.9
3 - 5 Years	52.6	5	14.0
5 - 10 Years	192.2	16	51.1
10 Years or above	31.0	1	8.2
Total	376.1	34	100.0

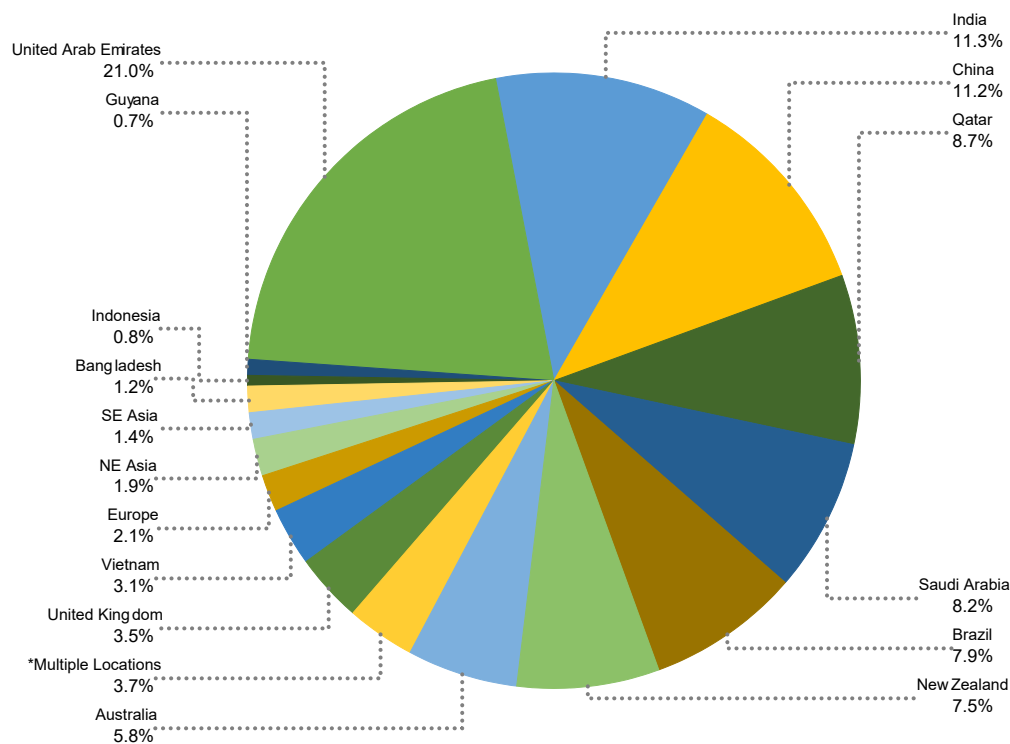
Location of Project as of 31-Dec-2023



Location of Project	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
United Arab Emirates	78.8	4	21.0%
Brazil	44.9	6	11.9%
India	42.5	5	11.3%
China	42.1	4	11.2%
Qatar	32.7	2	8.7%
Saudi Arabia	31.0	1	8.2%
New Zealand	28.1	1	7.5%
Australia	21.8	3	5.8%
SE Asia	19.2	2	5.1%
United Kingdom	13.2	2	3.5%
Vietnam	11.5	1	3.1%
Bangladesh	4.7	1	1.2%
Indonesia	3.0	1	0.8%
Guyana	2.7	1	0.7%
Total	376.1	34	100.0%

*Note: Infrastructure assets which are mobile vessels have been categorised according to the location of the relevant offtaker

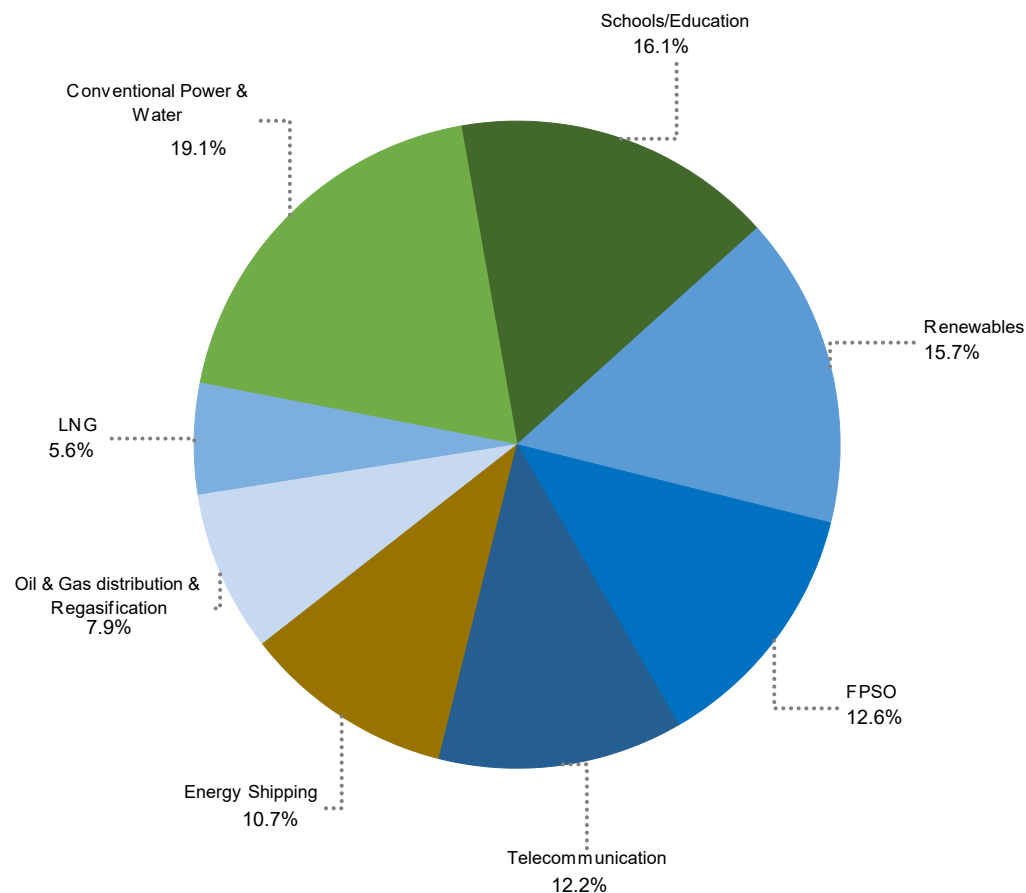
Location of Risk as of 31-Dec-2023



Location of Risk (*1)	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
United Arab Emirates	78.8	4	21.0%
India	42.5	5	11.3%
China	42.1	4	11.2%
Qatar	32.7	2	8.7%
Saudi Arabia	31.0	1	8.2%
Brazil	29.9	3	7.9%
New Zealand	28.1	1	7.5%
Australia	21.8	3	5.8%
Multiple Locations (*2)	14.0	1	3.7%
United Kingdom	13.2	2	3.5%
Vietnam	11.5	1	3.1%
Europe	7.9	1	2.1%
NE Asia	7.1	2	1.9%
SE Asia	5.1	1	1.4%
Bangladesh	4.7	1	1.2%
Indonesia	3.0	1	0.8%
Guyana	2.7	1	0.7%
Total	376.1	34	100.0%

Note:
 (*1) Infrastructure assets which are mobile vessels have been categorised according to the location of the relevant offtaker.
 Loans with majority cover by export credit agency have been categorised according to the location of the export credit agency
 (*2) Exposure split based on Location of Risk: 51.6% North America, 48.4% NE Asia

Industry Distribution as of 31-Dec-2023



Industry	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
Conventional Power & Water	71.8	4	19.1%
Schools/Education	60.7	2	16.1%
Renewables	59.2	7	15.7%
FPSO	47.6	7	12.6%
Telecommunication	45.7	3	12.2%
Energy Shipping	40.3	5	10.7%
Oil & Gas distribution & Regasification	29.7	3	7.9%
LNG	21.2	3	5.6%
Total	376.1	34	100.0%

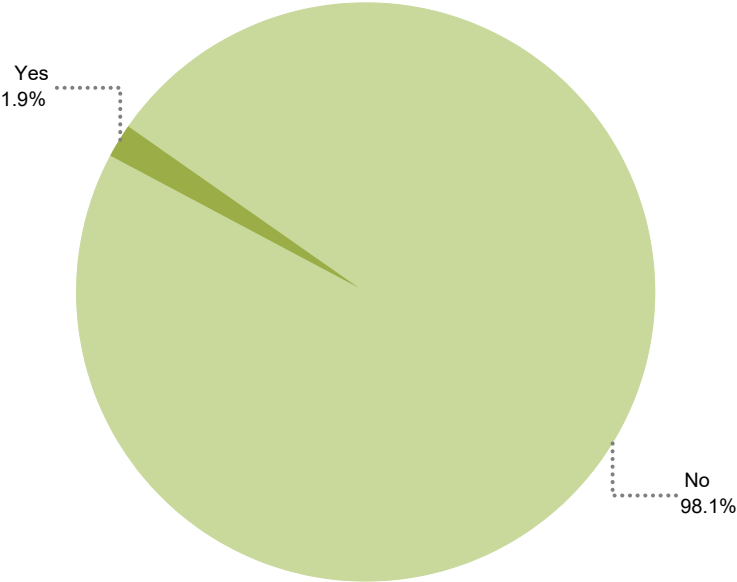
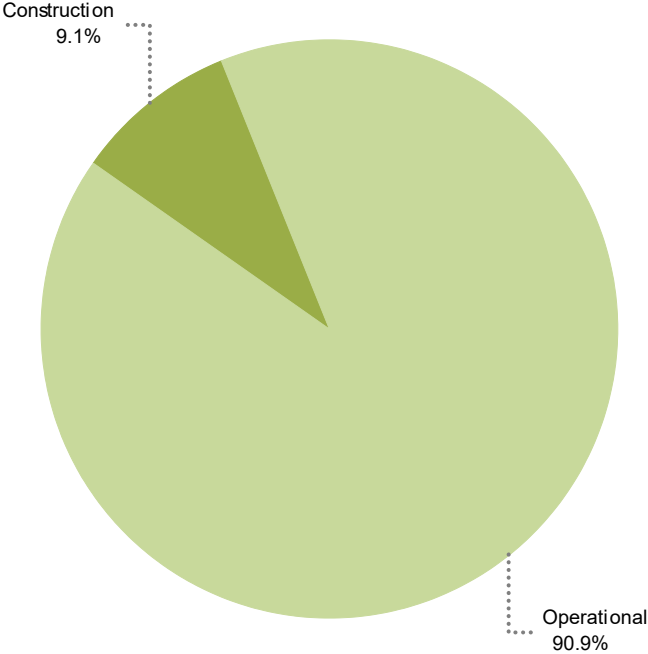
Project Status / Commodity Price Exposure as of 31-Dec-2023

Project Status

Project Status	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
Construction	34.4	4	9.1
Operational	341.7	30	90.9
Total	376.1	34	100.0

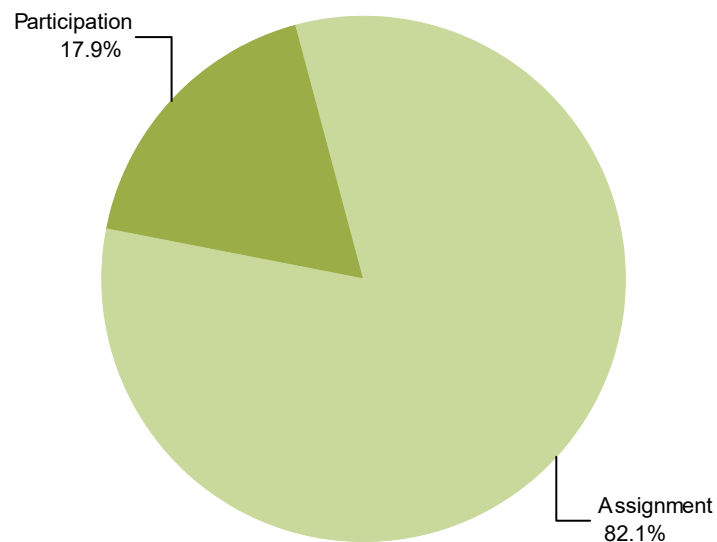
Commodity Price Exposure

Commodity Price Exposure	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
No	368.9	32	98.1
Yes	7.2	2	1.9
Total	376.1	34	100.0



Participation and Assignment as of 31-Dec-2023

Type	Direct Assignments			Participation		
	Number of Loans	Aggregate commitment amount (US\$m)	Percentage of Aggregate commitment amount of portfolio	Number of Loans	Aggregate commitment amount (US\$m)	Percentage of Aggregate commitment amount of portfolio
Loans that are supported by export credit agencies	0	0.0	0.0%	3	15.0	22.3%
Other Loans	24	309.0	100.0%	7*	52.2	77.7%
Total	24	309.0	100.0%	10	67.2	100.0%



*Note: US\$10.5 m of Infra Loan Obligations comprises of Participations in respect of which neither the Sponsor nor the Issuer is the lender of record.

Portfolio Assets as of 31-Dec-2023 (1 / 3)

No.	Borrower	Tranche	Funded Part.	SGS Framework (*1)	Industry	Location of Project	Location of Risk	Status	PF Loan	Outstanding Amount (US\$m)	Outstanding Commitment (US\$m)	Expected Maturity (Year)
1	ADANI HYBRID ENERGY JAISALMER FOUR LIMITED	TERM LOAN E	No	Yes	Renewables	India	India	Operational	Yes	15.2	15.2	2025
2	ADANI HYBRID ENERGY JAISALMER ONE LIMITED	TERM LOAN A	No	Yes	Renewables	India	India	Operational	Yes	2.5	2.5	2025
3	ADANI HYBRID ENERGY JAISALMER ONE LIMITED	TERM LOAN B	No	Yes	Renewables	India	India	Operational	Yes	2.5	2.5	2025
4	ADANI HYBRID ENERGY JAISALMER THREE LIMITED	TERM LOAN D	No	Yes	Renewables	India	India	Operational	Yes	-	-	
5	ADANI HYBRID ENERGY JAISALMER TWO LIMITED	TERM LOAN C	No	Yes	Renewables	India	India	Operational	Yes	4.1	4.1	2025
6	ADANI SOLAR ENERGY RJ ONE PRIVATE LIMITED	ECB FACILITY	No	Yes	Renewables	India	India	Operational	Yes	18.3	18.3	2025
7	AL MAQSED DEVELOPMENT COMPANY PJSC	SENIOR FACILITY	No	Yes	Schools/Education	United Arab Emirates	United Arab Emirates	Operational	Yes	30.6	30.6	2035
8	AUSTRALIA PACIFIC LNG PROCESSING PTY LIMITED	BANK LOAN SUB FACILITY	No	No	LNG	Australia	Australia	Operational	Yes	2.8	2.8	2028
9	BIM WIND POWER JOINT STOCK COMPANY	HKMC FACILITY	Yes	Yes	Renewables	Vietnam	Vietnam	Operational	Yes	11.5	11.5	2037
10	CHINA ENERGY AURORA LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	China	China	Operational	Yes	9.0	9.0	2032
11	CHINA ENERGY HOPE LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	China	China	Operational	Yes	9.0	9.0	2032
12	CHINA ENERGY PIONEER LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	China	China	Operational	Yes	9.1	9.1	2032
13	GUYANA DEEP WATER UK LIMITED	TERM LOAN FACILITY	No	No	FPSO	Guyana	Guyana	Operational	Yes	2.7	2.7	2029
14	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	No	No	LNG	Australia	Australia	Operational	Yes	4.4	4.4	2028
15	JAZAN INTEGRATED GASIFICATION AND POWER COMPANY	COMMERCIAL AMORTISING (USD) FACILITY	No	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	29.3	31.0	2038
16	MANHAL DEVELOPMENT COMPANY PJSC	TERM FACILITY	No	Yes	Schools/Education	United Arab Emirates	United Arab Emirates	Operational	Yes	30.1	30.1	2034

NOTE:

(*1) "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC

Portfolio Assets as of 31-Dec-2023 (2 / 3)

No.	Borrower	Tranche	Funded Part.	SGS Framework (*1)	Industry	Location of Project	Location of Risk	Status	PF Loan	Outstanding Amount (US\$m)	Outstanding Commitment (US\$m)	Expected Maturity (Year)
17	PAN ASIA LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	United Kingdom	United Kingdom	Operational	Yes	8.3	8.3	2029
18	PAN EUROPE LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	United Kingdom	United Kingdom	Operational	Yes	4.8	4.8	2030
19	PT CENTRATAMA TELEKOMUNIKASI INDONESIA TBK	TERM LOAN A (USD)	Yes	Yes	Telecommunication	Indonesia	Indonesia	Operational	No	3.0	3.0	2027
20	QATAR ELECTRICITY & WATER COMPANY Q.S.C.	TERM LOAN	No	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	22.2	22.2	2031
21	QATAR POWER Q.S.C.	TERM LOAN	No	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	10.5	10.5	2024
22	SUMMIT LNG TERMINAL CO. (PVT.) LTD.	TERM LOAN	No	No	Oil & Gas distribution & Regasification	Bangladesh	Bangladesh	Operational	Yes	4.7	4.7	2029
23	TIAN LUN GAS HOLDINGS LIMITED	TRANCHE B LOAN	No	No	Oil & Gas distribution & Regasification	China	China	Operational	No	15.0	15.0	2025
24	VOYAGE AUSTRALIA PTY LIMITED	USD TERM LOAN	No	No	Telecommunication	Australia	Australia	Operational	No	14.7	14.7	2028
25	VOYAGE DIGITAL (NZ) LIMITED	TERM LOAN B	No	No	Telecommunication	New Zealand	New Zealand	Operational	No	28.1	28.1	2029
26	WHITESANDS PIPELINES COMPANY LIMITED	FACILITY C	No	No	Oil & Gas distribution & Regasification	United Arab Emirates	United Arab Emirates	Operational	Yes	10.0	10.0	2041
27	Borrower 1		Yes	No	*Conventional Power & Water	United Arab Emirates	United Arab Emirates	Operational	Yes	8.1	8.1	2029
28	Borrower 2		Yes	No	FPSO	Brazil	Brazil	Operational	Yes	5.8	5.8	2036
29	Borrower 3		Yes	No	FPSO	Brazil	Brazil	Operational	Yes	4.7	4.7	2033
30	Borrower 4		Yes	No	LNG	SE Asia	Multiple Locations(*2)	Operational	No	14.0	14.0	2029
31	Borrower 5		Yes	Yes	Renewables	SE Asia	SE Asia	Operational	Yes	5.1	5.1	2036
32	Borrower 6		Yes	No	FPSO	Brazil	Europe	Construction	Yes	7.9	7.9	2037

NOTE:

(*1) "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC

(*2) Exposure split based on Location of Risk: 51.6% North America, 48.4% NE Asia

*Correction on 31 January 2024: Industry of Borrower 1 is "Conventional Power & Water" instead of "FPSO" stated in previous version.

Portfolio Assets as of 31-Dec-2023 (3 / 3)

No.	Borrower	Tranche	Funded Part.	SGS Framework (*1)	Industry	Location of Project	Location of Risk	Status	PF Loan	Outstanding Amount (US\$m)	Outstanding Commitment (US\$m)	Expected Maturity (Year)
33	Borrower 6		Yes	No	FPSO	Brazil	Multiple Locations(*2)	Construction	Yes	4.6	4.6	2037
34	Borrower 6		Yes	No	FPSO	Brazil	Multiple Locations(*2)	Construction	Yes	2.5	2.5	2037
35	Borrower 6		No	No	FPSO	Brazil	Brazil	Construction	Yes	19.4	19.4	2038
Total										374.5	376.1	

Note:

(*1) "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC

(*2) Exposure split based on Location of Risk: 95% NE Asia, 5% Brazil

(*3) Figures may not add up to due to rounding difference

Credit Events as of 31-Dec-2023

Issuer	Tranche	CCY	Date Assigned as Defaulted Obligation	Market Value (US\$)	Market Price	Current Notional Amount (US\$)
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****NOTHING TO REPORT****

Principal Repayments between 30-Sep-2023 and 31-Dec-2023

Repayment Date	Borrower	Tranche	Repayment Amount (US\$)
31-Oct-2023	Borrower 1		709,005.99
31-Oct-2023	GUYANA DEEP WATER UK LIMITED	TERM LOAN FACILITY	97,139.11
20-Nov-2023	SUMMIT LNG TERMINAL CO. (PVT.) LTD.	TERM LOAN	170,477.83
04-Dec-2023	QATAR ELECTRICITY & WATER COMPANY Q.S.C.	TERM LOAN	1,127,158.45
11-Dec-2023	Borrower 2		80,255.78
11-Dec-2023	Borrower 3		90,705.41
11-Dec-2023	CHINA ENERGY AURORA LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	113,974.31
11-Dec-2023	CHINA ENERGY HOPE LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	116,681.42
11-Dec-2023	CHINA ENERGY PIONEER LNG SHIPPING CO.LIMITED	COMMERCIAL FACILITY	108,823.89
15-Dec-2023	Borrower 5		74,376.80
15-Dec-2023	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	286,663.90
15-Dec-2023	BIM WIND POWER JOINT STOCK COMPANY	HKMC FACILITY	311,500.00
15-Dec-2023	Borrower 6		148,340.97
15-Dec-2023	Borrower 6		300,000.00
15-Dec-2023	Borrower 6		86,023.28
15-Dec-2023	Borrower 6		47,958.33
21-Dec-2023	PAN ASIA LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	99,068.38
21-Dec-2023	PAN EUROPE LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	53,267.90
21-Dec-2023	ADANI HYBRID ENERGY JAISALMER THREE LIMITED	TERM LOAN D	4,089,455.56
28-Dec-2023	QATAR POWER Q.S.C.	TERM LOAN	4,658,500.70
28-Dec-2023	AL MAQSED DEVELOPMENT COMPANY PJSC	SENIOR FACILITY	483,458.52
28-Dec-2023	MANHAL DEVELOPMENT COMPANY PJSC	TERM FACILITY	627,693.52
29-Dec-2023	VOYAGE DIGITAL (NZ) LIMITED	TERM LOAN B	75,000.00
29-Dec-2023	VOYAGE AUSTRALIA PTY LIMITED	USD TERM LOAN	37,500.00
29-Dec-2023	ADANI SOLAR ENERGY RJ ONE PRIVATE LIMITED	ECB FACILITY	238,166.92

Total **14,231,196.97**

Interest Payments between 30-Sep-2023 and 31-Dec-2023

Payment Date	Borrower	Tranche	Interest Payment Amount (US\$)
02-Oct-2023	QATAR ELECTRICITY & WATER COMPANY Q.S.C.	TERM LOAN	115,374.10
10-Oct-2023	WHITESANDS PIPELINES COMPANY LIMITED	FACILITY C	181,470.06
20-Oct-2023	VOYAGE AUSTRALIA PTY LIMITED	USD TERM LOAN	342,068.59
24-Oct-2023	TIAN LUN GAS HOLDINGS LIMITED	TRANCHE B LOAN	104,812.54
31-Oct-2023	GUYANA DEEP WATER UK LIMITED	TERM LOAN FACILITY	52,254.47
31-Oct-2023	Borrower 1		232,818.39
01-Nov-2023	QATAR ELECTRICITY & WATER COMPANY Q.S.C.	TERM LOAN	128,046.46
20-Nov-2023	SUMMIT LNG TERMINAL CO. (PVT.) LTD.	TERM LOAN	108,154.19
21-Nov-2023	VOYAGE DIGITAL (NZ) LIMITED	TERM LOAN B	688,491.38
24-Nov-2023	TIAN LUN GAS HOLDINGS LIMITED	TRANCHE B LOAN	98,368.81
04-Dec-2023	QATAR ELECTRICITY & WATER COMPANY Q.S.C.	TERM LOAN	141,045.30
11-Dec-2023	Borrower 3		108,597.56
11-Dec-2023	Borrower 2		123,450.18
11-Dec-2023	CHINA ENERGY HOPE LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	179,608.48
11-Dec-2023	CHINA ENERGY AURORA LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	180,010.65
11-Dec-2023	CHINA ENERGY PIONEER LNG SHIPPING CO.LIMITED	COMMERCIAL FACILITY	180,775.80
15-Dec-2023	Borrower 6		51,966.57
15-Dec-2023	Borrower 6		93,212.91
15-Dec-2023	Borrower 5		104,858.34
15-Dec-2023	Borrower 6		145,479.02
15-Dec-2023	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	161,081.24
15-Dec-2023	Borrower 6		373,239.29
15-Dec-2023	BIM WIND POWER JOINT STOCK COMPANY	HKMC FACILITY	499,511.38
18-Dec-2023	PT CENTRATAMA TELEKOMUNIKASI INDONESIA TBK	TERM LOAN A (USD)	57,583.41

Interest Payments between 30-Sep-2023 and 31-Dec-2023

Payment Date	Borrower	Tranche	Interest Payment Amount (US\$)
21-Dec-2023	PAN EUROPE LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	94,777.79
21-Dec-2023	ADANI HYBRID ENERGY JAISALMER THREE LIMITED	TERM LOAN D	104,442.38
21-Dec-2023	PAN ASIA LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	163,300.65
27-Dec-2023	TIAN LUN GAS HOLDINGS LIMITED	TRANCHE B LOAN	104,892.70
28-Dec-2023	JAZAN INTEGRATED GASIFICATION AND POWER COMPANY	COMMERCIAL AMORTISING (USD) FACILITY	535,044.46
28-Dec-2023	AL MAQSED DEVELOPMENT COMPANY PJSC	SENIOR FACILITY	557,149.71
28-Dec-2023	QATAR POWER Q.S.C.	TERM LOAN	559,186.22
28-Dec-2023	MANHAL DEVELOPMENT COMPANY PJSC	TERM FACILITY	562,377.54
29-Dec-2023	ADANI SOLAR ENERGY RJ ONE PRIVATE LIMITED	ECB FACILITY	388,367.61
Total			7,521,818.18

Principal Drawdowns between 30-Sep-2023 and 31-Dec-2023

Drawdown Date	Borrower	Drawdown Amount (US\$)
29-Nov-2023	Borrower 6	297,583.12
29-Nov-2023	Borrower 6	212,298.40
29-Nov-2023	Borrower 6	52,108.39
29-Nov-2023	Borrower 6	29,050.64
Total		591,040.56

Account Balances as of 31-Dec-2023

Amounts in US\$

Account Name	Principal	Interest	Others	Total
Principal Fixed Deposit Account	3,200,886.09	-	-	3,200,886.09
Interest Fixed Deposit Account	-	3,509,262.26	-	3,509,262.26
Undrawn Commitment Account	-	-	-	-
Undrawn Commitment Fixed Deposit Account	1,729,361.32	44.67	-	1,729,405.99
Principal Account	4,909,991.22	47.81	-	4,910,039.03
Interest Account	-	1,315,148.10	-	1,315,148.10
Reserve Account	-	2.47	65,000.00	65,002.47
Payment Account	-	-	-	-
Collection Account	6,007,819.66	2,709,068.84	-	8,716,888.50
Cash in Transit	112,500.00	-	-	112,500.00
Total	15,960,558.29	7,533,574.15	65,000.00	23,559,132.44



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