

# MOODY'S

## RATINGS

### **Assessment Announcement: Moody's: No adverse rating impact on the five classes of notes issued by Bauhinia ILBS 1 Limited following proposal to use loan redemption proceeds**

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27 Mar 2024

Hong Kong, March 27, 2024 -- Moody's Ratings ("Moody's") announced today that Bauhinia ILBS 1 Limited's (the issuer) proposed investment of US\$4.09 million in an existing loan would not, in and of itself and as of this point in time, result in a reduction, placement on review for possible downgrade or withdrawal of Moody's current ratings of the issuer's Class A1-SU Notes, Class A1 Notes, Class B Notes, Class C Notes, and Class D Notes.

A loan in the issuer's asset portfolio with an outstanding principal amount of US\$4.09 million has been prepaid before its scheduled maturity date. The issuer's collateral manager has now proposed to use all the early redemption proceeds to invest an additional US\$4.09 million in an existing project loan in the asset portfolio.

The methodology used in these ratings was "Project Finance and Infrastructure Asset CLOs methodology" published in February 2024 and available at <https://ratings.moodys.com/rmc-documents/415304>. Alternatively, please see the Rating Methodologies page on <https://ratings.moodys.com> for a copy of this methodology.

Moody's opinion addresses only the credit impact associated with the proposed action, and Moody's is not expressing any opinion as to whether the proposed action has, or could have, other non-credit related effects that may have a detrimental impact on the interests of holders of rated obligations and/or counterparties.

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the issuer/deal page on <https://ratings.moodys.com> for the most updated credit rating action information and rating history.

Kan Leung, CFA

Vice President - Senior Analyst  
Structured Finance Group  
Moody's Investors Service Hong Kong Ltd.  
24/F One Pacific Place  
88 Queensway  
Hong Kong,  
China (Hong Kong S.A.R.)  
JOURNALISTS: 852 3758 1350  
Client Service: 852 3551 3077

Marie Lam  
Associate Managing Director  
Structured Finance Group  
JOURNALISTS: 852 3758 1350  
Client Service: 852 3551 3077

Releasing Office:  
Moody's Investors Service Hong Kong Ltd.  
24/F One Pacific Place  
88 Queensway  
Hong Kong,  
China (Hong Kong S.A.R.)  
JOURNALISTS: 852 3758 1350  
Client Service: 852 3551 3077

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