

Bauhinia ILBS 1 Limited

Quarterly Report

July 2026

Collateral Manager: The Hong Kong Mortgage Corporation Limited

Transaction Administrator: Deutsche Bank AG, Hong Kong Branch

Trustee: DB Trustees (Hong Kong) Limited



The Hong Kong Mortgage Corporation Limited
香港按揭證券有限公司

Deutsche Bank



Table of Contents

Report Name	Page number
Disclaimer	3
Summary	4
Coverage Tests	5
Overcollateralisation Test Trends	6
Interest Coverage Test Trends	8
SGS Framework Loans	9
Risk Retention	10
Manager Update	11
Credit Estimate	13
Weighted Average Life (WAL)	14
Location of Project	15
Location of Risk	16
Industry Distribution	17
Project Status / Commodity Price Exposure	18
Participation and Assignment	19
Portfolio Assets	20
Credit Events	22
Principal Repayments	23
Interest Payments	24
Principal Drawdowns	26
Account Balances	27
Contact Us	28

Disclaimer

This document is intended only for the holders (the “Noteholders”) of the US\$100,000,000 Class A1-SU Notes, US\$199,600,000 Class A1 Notes, US\$36,500,000 Class B Notes, US\$18,250,000 Class C Notes, and US\$10,000,000 Class D Notes (collectively due October 2044), issued by Bauhinia ILBS 1 Limited (the “Issuer”).

All information contained in this document (including statements of opinion and expectation (if any)) is provided as general information to the Noteholders. Other persons should not rely or act upon this document or any of its content. The information and statements contained in this document speak as of the date as of which they are made and have not been independently verified. No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the statements contained herein. The Hong Kong Mortgage Corporation Limited, in its capacity as the sponsor and the collateral manager (the “Sponsor” or “Collateral Manager”), its subsidiaries and affiliates (together, the “Group”), the Issuer, Deutsche Bank AG, Hong Kong Branch, in its capacity as transaction administrator (the “Transaction Administrator”), its subsidiaries and affiliates (all of the foregoing collectively, the “Companies”), and the Companies’ respective affiliates, directors, officers, employees, advisors and representatives do not accept any liability, and to the maximum extent permitted by law, disclaim all liability and responsibility (including any obligation to update this document, correct any inaccuracies, provide the Noteholders with access to any additional material or notify the Noteholders of any change in the content or information in this document), whatsoever (in negligence or otherwise) for any direct or indirect loss or damage, howsoever arising, from any use of this document, any information contained in this document or its contents or otherwise arising in connection with the document.

Information contained in this document regarding the portfolio collateralising the Notes (the “Portfolio”) has been prepared on the basis of information and reports received from the facility agents of each infra loan obligation comprising the Portfolio. None of the information in this document regarding the Portfolio has been prepared, reviewed or approved by any of the facility agents, or any of their affiliates. None of the Issuer, the Sponsor, the Collateral Manager, any member of the Group or the Transaction Administrator or any other person has received any representation, warranty or other assurance with respect to the quality of such information, or has otherwise independently verified such information or determined the accuracy or completeness of such information. Accordingly, nothing contained in this document is, or shall be relied upon as, a promise or representation as to the past or future performance of the Issuer, the Group or the Portfolio. Noteholders should not place undue reliance on the information contained in this document. The information or content in this document may include certain statements estimates and projects with respect to the anticipated future and financial and operating performance of the Issuer, the Group or the Portfolio that should not be regarded as an indication of the future performance or results of the Issuer, the Group or the Portfolio.

In preparing this document, certain information and data used may have been obtained from various external sources. These information or data have not been, or cannot be, verified. The information and data, as well as any illustrative models or additional evaluation material and tests applied and included in this document may reflect subjective and significant assumptions and judgements which may or may not prove to be correct. There can be no assurance that any estimates or assessments will be realised. This document is not intended to include all exhaustive information and does not purport to contain all the information that the Noteholders may require.

Information contained in this document shall be not be regarded by any Noteholder as a substitute for the exercise of their own judgement and each Noteholder should conduct its own investigation and analyses of the information contained in this document and rely on its own examination of the aspects of the transaction. The Noteholders should not construe any of the contents or information herein as advice relating to business, financial, legal, taxation or investment matters and are advised to consult their own business, financial, legal, taxation and other advisors and observe all applicable laws and regulations of any relevant jurisdiction.

This document is for the purposes of information only and is not a prospectus, disclosure document or other offering document under any law, nor does it constitute or form part of, and should not be construed as, any present or future invitation, recommendation or offer to purchase, sell or issue, or the solicitation of an offer to buy or acquire, the Notes or securities of the Group in any jurisdiction or as an inducement to enter into investment activity. No part of this document, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever.

This document is not an offer of securities for sale in or into the United States or to U.S. persons (as defined in Regulation S under the United States Securities Act of 1933, as amended (the “Securities Act”)). Securities may not be offered or sold in the United States absent registration or an exemption from registration. The Notes described in this document have not been, and will not be, registered under the Securities Act or the securities laws of any state of the United States or other jurisdiction. The Notes may not be offered or sold or otherwise transferred within the United States or to, or for the account or benefit of a U.S. person.

By viewing or accessing this document, the Noteholders are deemed to have represented and agreed that he is (a) not a U.S. person and are outside of the United States and not acting for the account or benefit of a U.S. person (as defined in Regulation S under the Securities Act); and (b) a “professional investor” as defined under Schedule 1 to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) or any rules made thereunder.

None of the Issuer, the Sponsor, the Collateral Manager, any member of the Group or the Transaction Administrator shall have any liability for any loss or damage (direct or indirect) suffered by any Noteholder or any other prospective purchasers of their use of, any errors therein or reliance on any representations (express or implied) contained in, or any omissions from, this document or any information transmitted orally, in writing, electronically or in any other form or the distribution and / or possession of any information in this document to the Noteholders or prospective purchasers in the course of its investigation and evaluation of the Issuer, the Portfolio or the Notes. This document and the information contained herein is solely for the use of the Noteholders. Release, transmission, distribution or reproduction, directly or indirectly, to any other person is prohibited.

Summary

Class	Balance (US\$)	All in Rate (%)	Spread (bps)	Expected Interest (US\$)	Moody's Rating	
					Original	Current
CLASS A1 NOTES	97,961,702.44	5.38196	170	2,636,129.82	Aaa(sf)	Aaa(sf)
CLASS A1-SU NOTES	49,079,009.23	5.28196	160	1,296,166.82	Aaa(sf)	Aaa(sf)
CLASS B NOTES	36,500,000.00	6.18196	250	1,128,207.70	Aa1(sf)	Aaa(sf)
CLASS C NOTES	18,250,000.00	7.63196	395	696,416.35	A2(sf)	Aa3(sf)
CLASS D NOTES	10,000,000.00	9.63196	595	481,598.00	Baa3(sf)	A2(sf)
SUBORDINATED NOTES	47,684,924.93	9.68196	600	2,308,417.68	--	--
Total	259,475,636.60			8,546,936.37		

- The Subordinated Notes balance of US\$ 47,684,924.93 includes US\$ 7,252,924.93 of capitalised interest, which has been added to the original balance of US\$ 40,432,000.
- The Sponsor Loan was fully repaid in October 2024.

Assets US\$

Adjusted Collateral Principal Amount	Balance (US\$)
Aggregate Principal Balance of Infra Loan Obligation(other than Defaulted, Caa, Long Dated)	245,835,851.64
Defaulted Obligations (Lower of Market Value and Moody's Recovery Amount)	0.00
Long-Dated Obligations (Lower of Market Value and Liquidation Value)	0.00
Caa Excess Obligations (Lower of Market Value and Moody's Recovery Amount)	0.00
Balance in Principal Account and Principal Fixed Deposit Account	6,388,110.02
Adjusted Collateral Principal Amount	252,223,961.66
Undrawn Cash Balance	0.00

Coverage Test Results Summary

Test Type	Pass	Fail
Interest Coverage Tests	3	0
Overcollateralisation Tests	4	0
Total	7	0

Term SOFR	3.68196%
Next Payment Date	20-October-2026

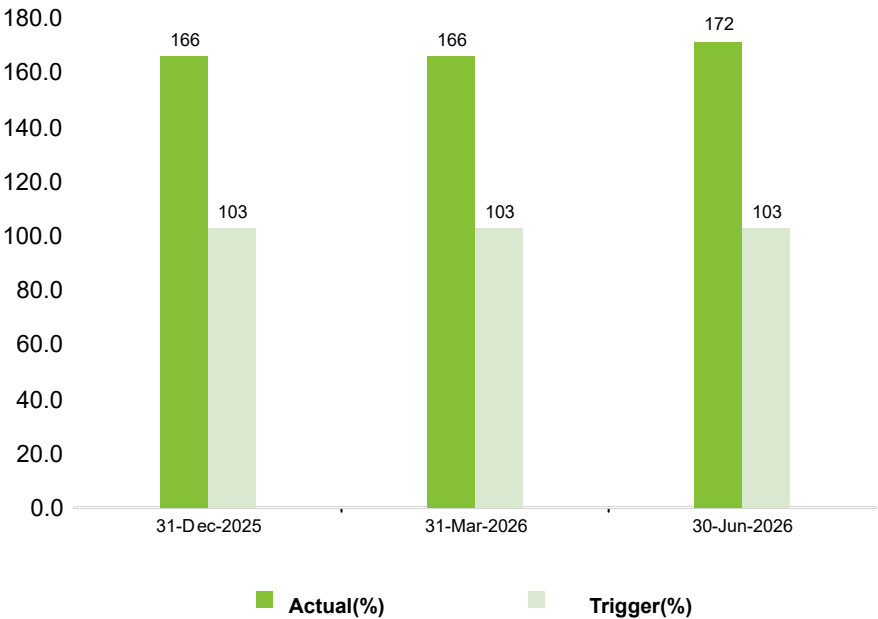
Coverage Tests as of 30-Jun-2026

Test Number	Test Description	Max/Min	Trigger	Current Result (A/B)	Adjusted Collateral Principal Amount / Interest Coverage Amount (A)	Principal Amount Outstanding for Relevant Classes of Notes / Scheduled Interest Payments on Relevant Classes of Notes (B)	Pass / Fail
1	Class A Minimum Collateralisation Test	Minimum	102.5%	171.5%	252,223,961.66	147,040,711.67	Pass
2	Class A/B Overcollateralisation Test	Minimum	115.5%	137.4%	252,223,961.66	183,540,711.67	Pass
3	Class C Overcollateralisation Test	Minimum	110.3%	125.0%	252,223,961.66	201,790,711.67	Pass
4	Class D Overcollateralisation Test	Minimum	108.1%	119.1%	252,223,961.66	211,790,711.67	Pass
5	Class A/B Interest Coverage Test	Minimum	110.0%	143.8%	7,275,298.17	5,060,504.34	Pass
6	Class C Interest Coverage Test	Minimum	107.5%	126.4%	7,275,298.17	5,756,920.69	Pass
7	Class D Interest Coverage Test	Minimum	102.5%	116.6%	7,275,298.17	6,238,518.69	Pass

Overcollateralisation Test Trends as of 30-Jun-2026

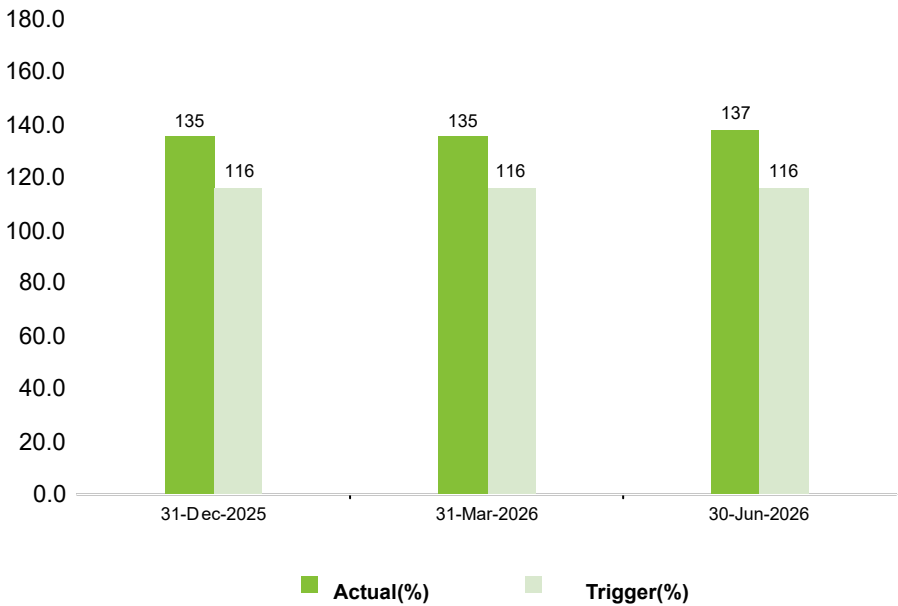
Class A Minimum Collateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
30-Jun-2026	171.5%	102.5%	69.0%	Pass
31-Mar-2026	165.9%	102.5%	63.4%	Pass
31-Dec-2025	165.9%	102.5%	63.4%	Pass



Class A/B Overcollateralisation Test

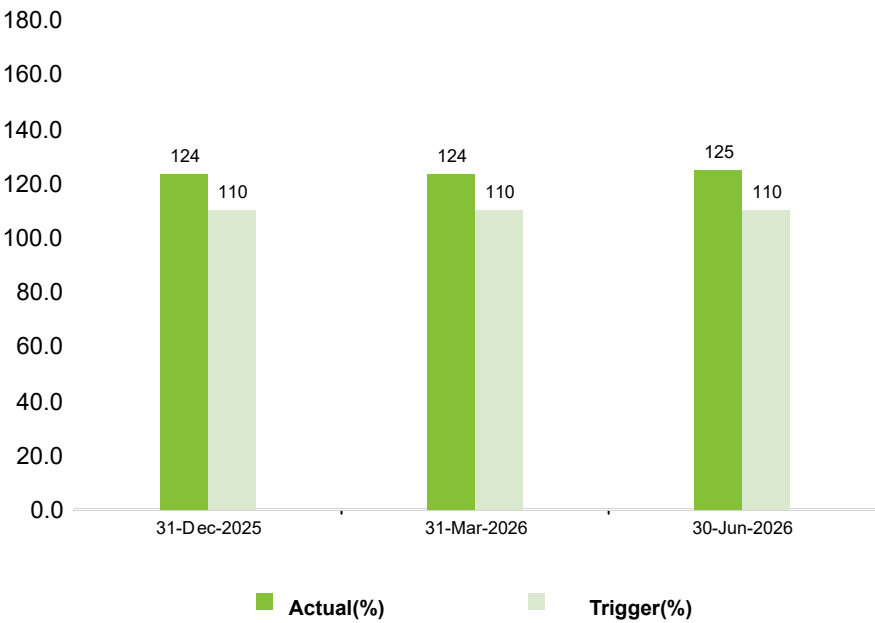
Test Description				
Date	Actual	Trigger	Headroom	Result
30-Jun-2026	137.4%	115.5%	21.9%	Pass
31-Mar-2026	135.0%	115.5%	19.5%	Pass
31-Dec-2025	135.0%	115.5%	19.5%	Pass



Overcollateralisation Test Trends as of 30-Jun-2026

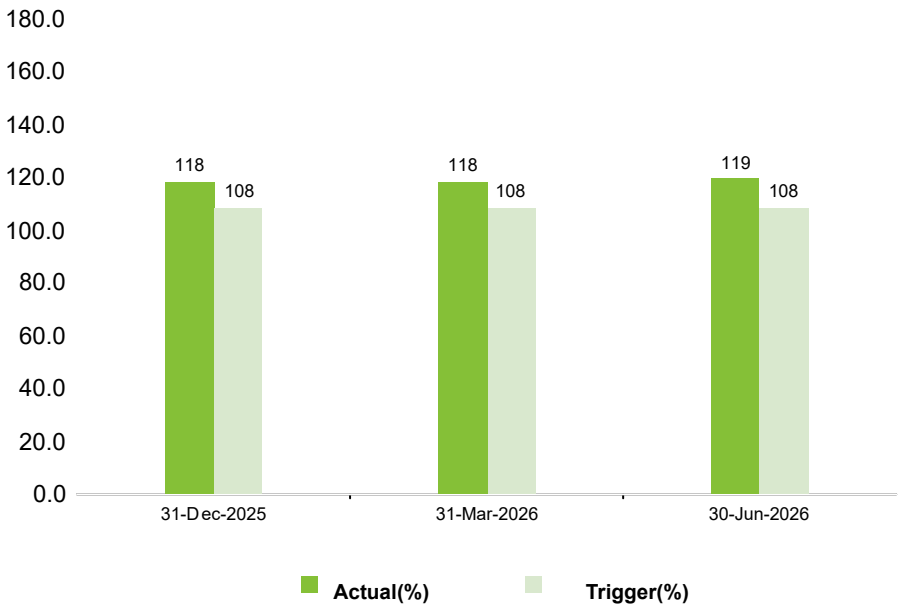
Class C Overcollateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
30-Jun-2026	125.0%	110.3%	14.7%	Pass
31-Mar-2026	123.5%	110.3%	13.2%	Pass
31-Dec-2025	123.5%	110.3%	13.2%	Pass



Class D Overcollateralisation Test

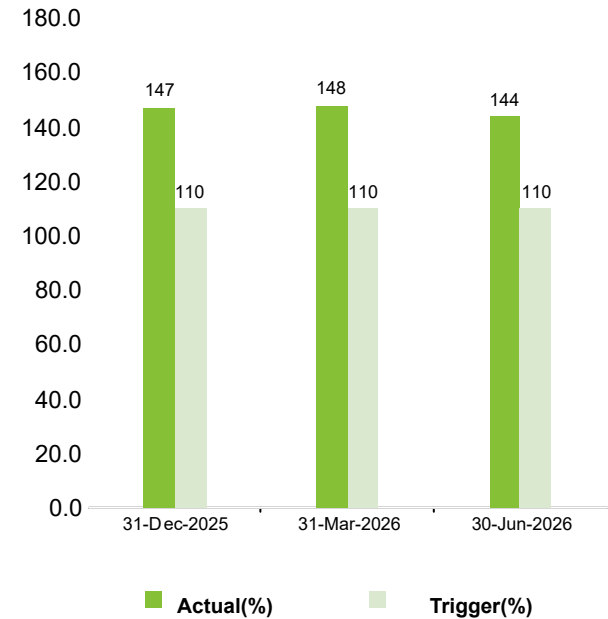
Test Description				
Date	Actual	Trigger	Headroom	Result
30-Jun-2026	119.1%	108.1%	11.0%	Pass
31-Mar-2026	118.0%	108.1%	9.9%	Pass
31-Dec-2025	118.0%	108.1%	9.9%	Pass



Interest Coverage Test Trends as of 30-Jun-2026

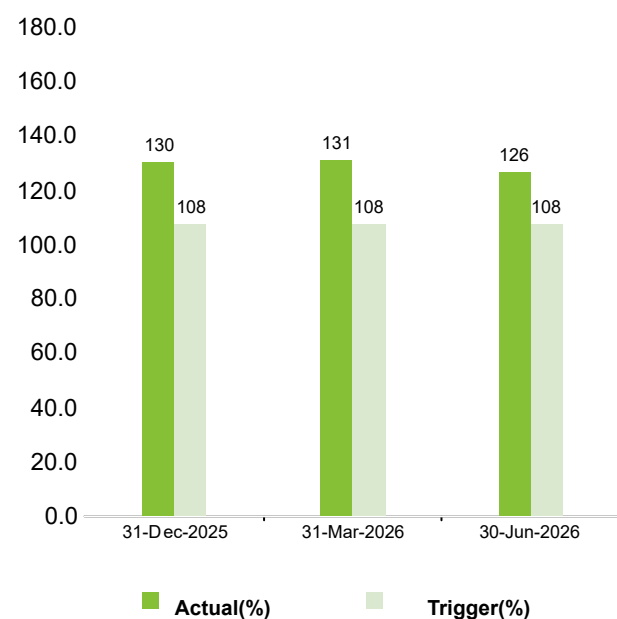
Class A/B Interest Coverage Test

Test Description				
Date	Actual	Trigger	Headroom	Result
30-Jun-2026	143.8%	110.0%	33.8%	Pass
31-Mar-2026	147.9%	110.0%	37.9%	Pass
31-Dec-2025	147.2%	110.0%	37.2%	Pass



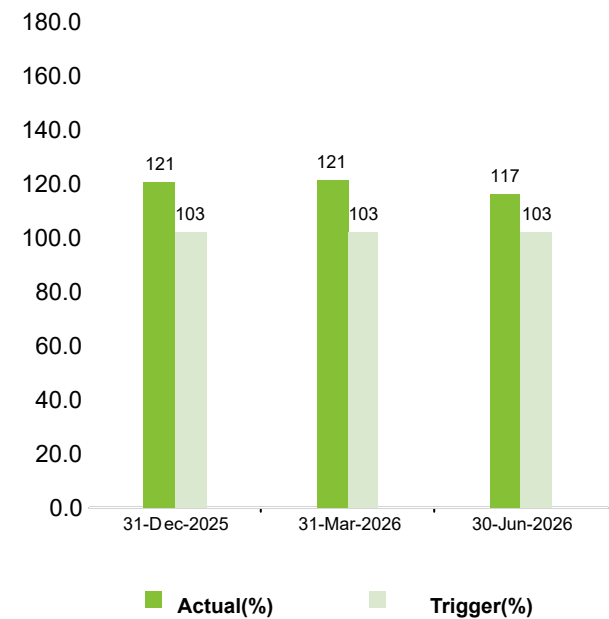
Class C Interest Coverage Test

Test Description				
Date	Actual	Trigger	Headroom	Result
30-Jun-2026	126.4%	107.5%	18.9%	Pass
31-Mar-2026	131.0%	107.5%	23.5%	Pass
31-Dec-2025	130.4%	107.5%	22.9%	Pass



Class D Interest Coverage Test

Test Description				
Date	Actual	Trigger	Headroom	Result
30-Jun-2026	116.6%	102.5%	14.1%	Pass
31-Mar-2026	121.4%	102.5%	18.9%	Pass
31-Dec-2025	120.9%	102.5%	18.4%	Pass



SGS Framework Loans as of 30-Jun-2026

Description	Value (US\$ or %)
(1) Aggregate Outstanding commitment of loans classified under SGS Framework	72,431,106.03
(2) Outstanding amount of Class A1-SU Notes	49,079,009.23
(2a) Outstanding amount of Class A1-SU Notes after upcoming repayment	N/A
(3) Ratio of (1) over (2)	147.58%
(3a) Ratio of (1) over (2a)	N/A

Note: "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC.

Risk Retention as of 30-Jun-2026

The Hong Kong Mortgage Corporation Limited confirms:

- o its hold level in the Subordinated Notes remains unchanged;
- o no change in the manner or form in which it holds the Subordinated Notes; and
- o it will not and has not sold, hedged or mitigated its credit risk, rights, benefits or obligations arising from or associated with the Subordinated Notes, except to the extent permitted in accordance with the Risk Retention Requirements.

Manager Update as of 30-Jun-2026

Compliance Tests

- As of 30 Jun 2026, the Issuer complies with Overcollateralisation Tests and Interest Coverage Tests.

Portfolio Developments

- Latest movement in Portfolio WARF mainly due to change in Moody's Rating Factor for two projects.

	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025
Portfolio WARF	545	558	573	615	701

- The impacts of US Tariff imposed globally are being closing monitored. No individual project is considered to be directly impacted by the tariff given the nature of infrastructure projects and operation stage of the portfolio.
- Middle East Conflict:
 - As of the date of this report, the Collateral Manager is not aware of any credit events for the Middle East Infra Loan Obligations.
 - Within the Portfolio, there are six Infra Loan Obligations (representing 45.9% of the Portfolio by Outstanding Commitment as of 30 Jun 2026) located in the Middle East. Of the six Infra Loan Obligations, three (20.8%) are in the Conventional Power & Water sector, two (21.5%) are in the Schools/Education sector and one (3.7%) is in the Oil & Gas Distribution & Regasification sector.
 - Despite the current circumstances, the Middle East Infra Loan Obligations within the Portfolio are protected contractually where offtake payments are required to continue under war or political force majeure.
- All loans in the portfolio continue to be fully serviced on time

Country Updates

- New Zealand: In Apr 2026, Moody's changed New Zealand's rating outlook to Negative from Stable.
- China: In Apr 2026, Moody's changed China's rating outlook to Stable from Negative.
- Vietnam: In May 2026, Moody's changed Vietnam's rating outlook to Positive from Stable.

Payment Frequency Switch Event

- Payment Frequency Switch Event has not occurred.

Manager Update as of 30-Jun-2026

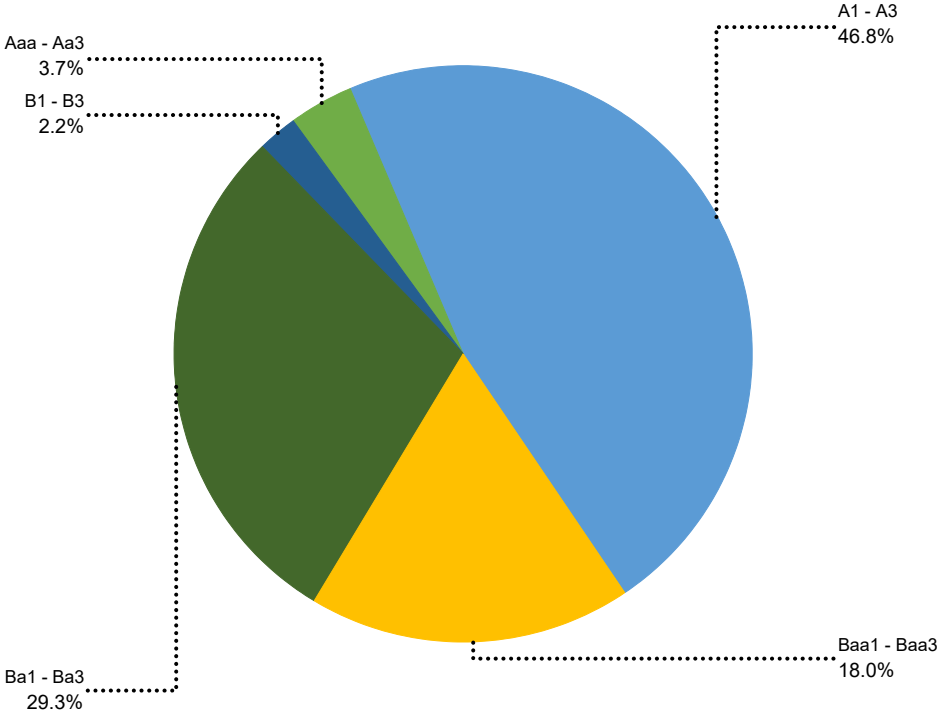
Drawdowns, Prepayments and Asset Replenishment

- All loans had been fully drawn already and hence there was no new drawdown.
- Partial prepayment of US\$0.01m (GIP EM ASCEND 2 PTE. LTD.) was received in Jun 2026 and will be applied in accordance with Principal Priority of Payment.

Fees

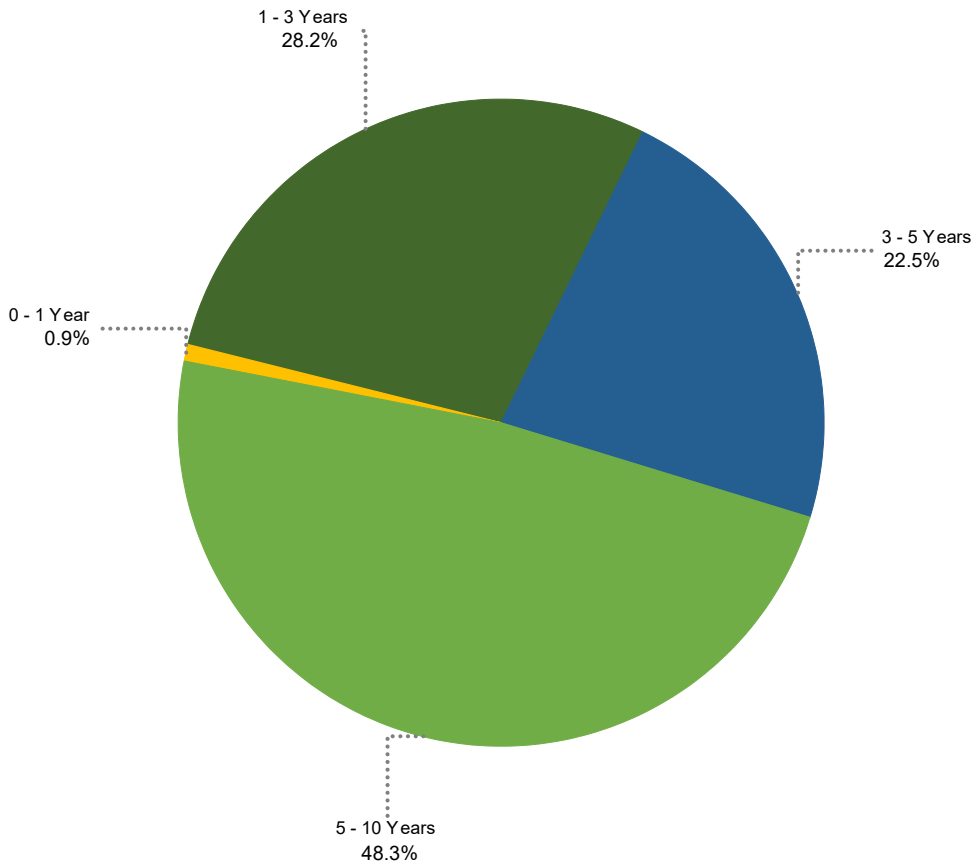
- Fees and administrative expenses to be paid from Interest Proceeds include:
 - Nil
- Fees and administrative expenses paid over the period from the Reserve Account include:
 - Audit fees for KPMG.

Credit Estimate as of 30-Jun-2026



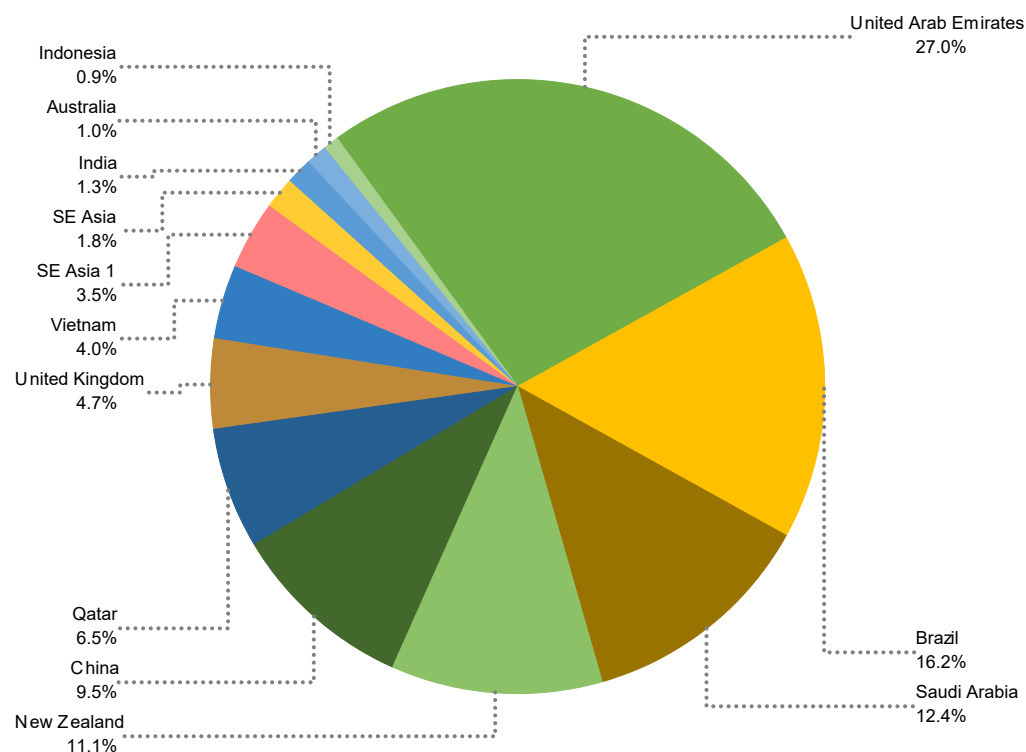
Rating	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
Aaa - Aa3	9.0	1	3.7%
A1 - A3	115.1	7	46.8%
Baa1 - Baa3	44.2	7	18.0%
Ba1 - Ba3	72.1	8	29.3%
B1 - B3	5.4	2	2.2%
Total	245.8	25	100.0%

Weighted Average Life (WAL) as of 30-Jun-2026



Weighted Average Life	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
0 - 1 Year	2.3	1	0.9%
1 - 3 Years	69.4	7	28.2%
3 - 5 Years	55.3	6	22.5%
5 - 10 Years	118.8	11	48.3%
Total	245.8	25	100.0%

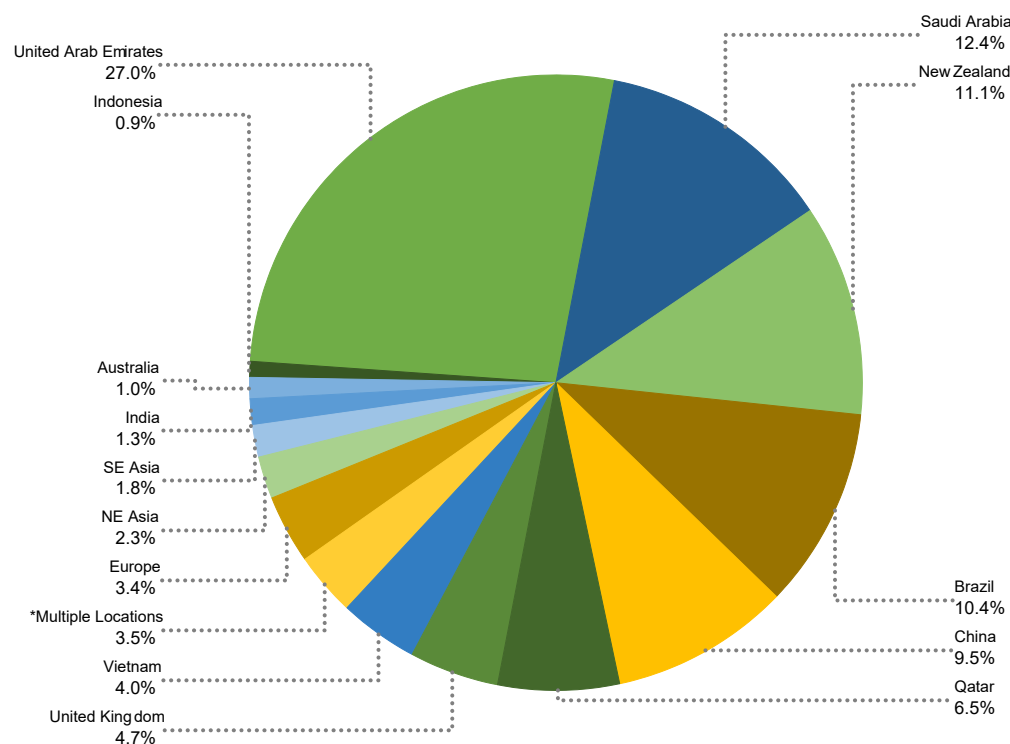
Location of Project as of 30-Jun-2026



Location of Project	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
United Arab Emirates	66.4	4	27.0%
Brazil	39.8	7	16.2%
Saudi Arabia	30.6	1	12.4%
New Zealand	27.3	1	11.1%
China	23.4	3	9.5%
Qatar	16.0	1	6.5%
United Kingdom	11.5	2	4.7%
Vietnam	9.9	1	4.0%
SE Asia 1	8.7	1	3.5%
SE Asia	4.3	1	1.8%
India	3.1	1	1.3%
Australia	2.5	1	1.0%
Indonesia	2.3	1	0.9%
Total	245.8	25	100.0%

*Note: Infrastructure assets which are mobile vessels have been categorised according to the location of the relevant offtaker

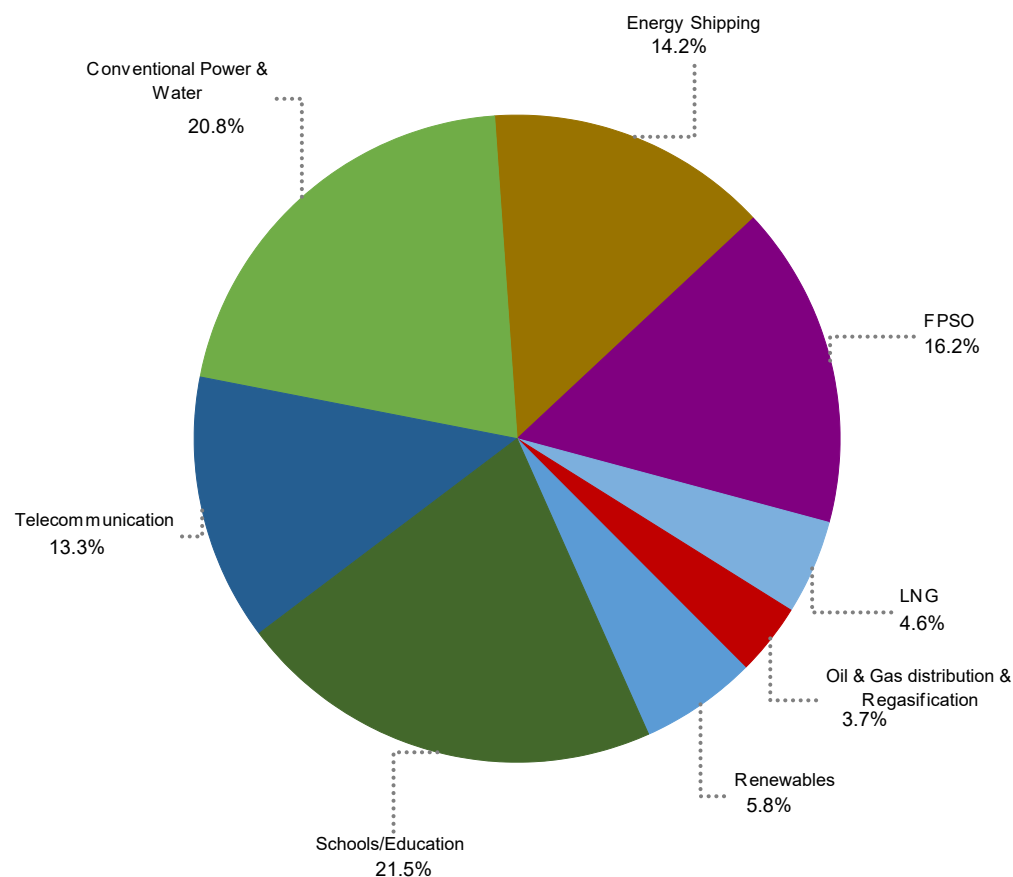
Location of Risk as of 30-Jun-2026



Location of Risk (*1)	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
United Arab Emirates	66.4	4	27.0%
Saudi Arabia	30.6	1	12.4%
New Zealand	27.3	1	11.1%
Brazil	25.6	3	10.4%
China	23.4	3	9.5%
Qatar	16.0	1	6.5%
United Kingdom	11.5	2	4.7%
Vietnam	9.9	1	4.0%
Multiple Locations (*2)	8.7	1	3.5%
Europe	8.4	2	3.4%
NE Asia	5.8	2	2.3%
SE Asia	4.3	1	1.8%
India	3.1	1	1.3%
Australia	2.5	1	1.0%
Indonesia	2.3	1	0.9%
Total	245.8	25	100.0%

Note:
 (*1) Infrastructure assets which are mobile vessels have been categorised according to the location of the relevant offtaker .
 Loans with majority cover by export credit agency have been categorised according to the location of the export credit agency.
 (*2) Exposure split based on Location of Risk: 51.6% North America, 48.4% NE Asia

Industry Distribution as of 30-Jun-2026

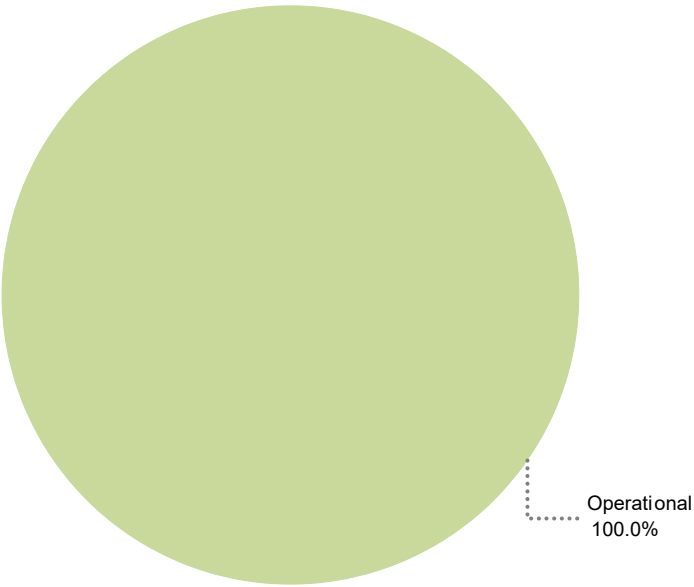


Industry	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
Schools/Education	52.8	2	21.5%
Conventional Power & Water	51.1	3	20.8%
FPSO	39.8	7	16.2%
Energy Shipping	35.0	5	14.2%
Telecommunication	32.7	3	13.3%
Renewables	14.2	2	5.8%
LNG	11.2	2	4.6%
Oil & Gas distribution & Regasification	9.0	1	3.7%
Total	245.8	25	100.0%

Project Status / Commodity Price Exposure as of 30-Jun-2026

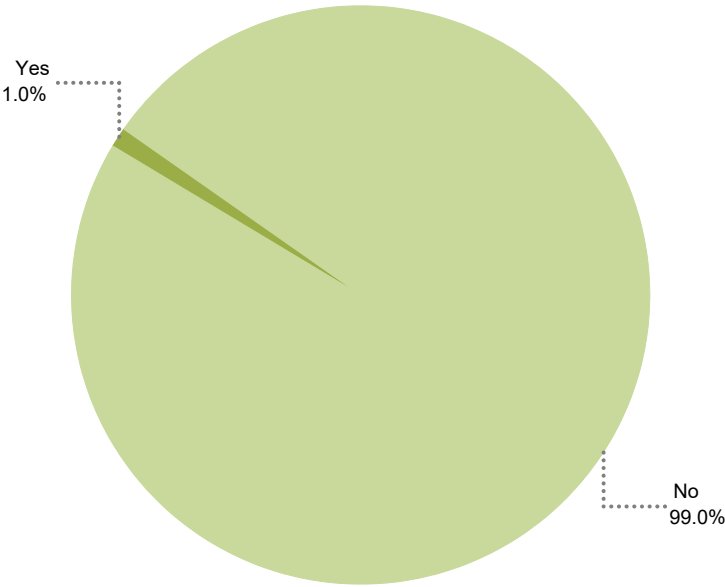
Project Status

Project Status	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
Operational	245.8	25	100.0%
Total	245.8	25	100.0%



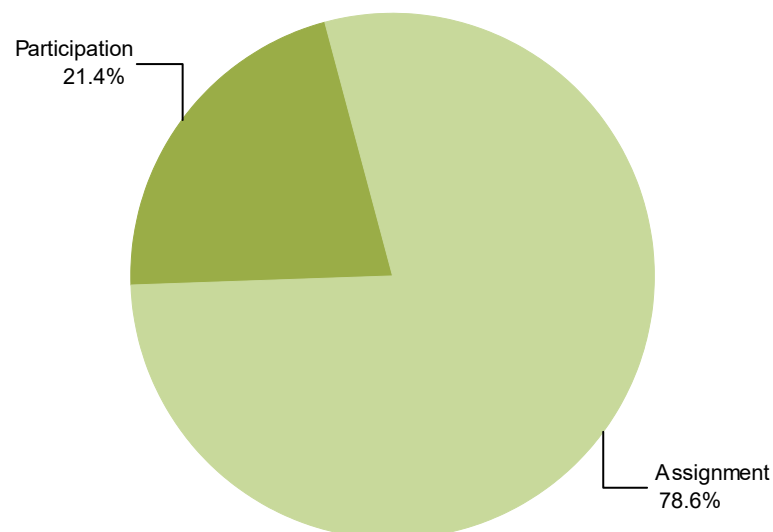
Commodity Price Exposure

Commodity Price Exposure	Outstanding Commitment (US\$m)	Number of Loans	% of total Outstanding Commitment
No	243.3	24	99.0%
Yes	2.5	1	1.0%
Total	245.8	25	100.0%



Participation and Assignment as of 30-Jun-2026

Type	Direct Assignments			Participation		
	Number of Loans	Aggregate commitment amount (US\$m)	Percentage of Aggregate commitment amount of portfolio	Number of Loans	Aggregate commitment amount (US\$m)	Percentage of Aggregate commitment amount of portfolio
Loans that are supported by export credit agencies	0	0.0	0.0%	4	14.2	27.0%
Other Loans	14	193.3	100.0%	7*	38.4	73.0%
Total	14	193.3	100.0%	11	52.6	100.0%



*Note: US\$8.7 m of Infra Loan Obligations comprises of Participation in respect of which neither the Sponsor nor the Issuer is the lender of record.

Portfolio Assets as of 30-Jun-2026 (1 / 2)

No.	Borrower	Tranche	Funded Part.	SGS Framework (*1)	Industry	Location of Project	Location of Risk	Status	PF Loan	Outstanding Amount (US\$m)	Outstanding Commitment (US\$m)	Maturity (Year)
1	AL MAQSED DEVELOPMENT COMPANY PJSC	SENIOR FACILITY	No	Yes	Schools/Education	United Arab Emirates	United Arab Emirates	Operational	Yes	29.0	29.0	2035
2	BIM WIND POWER JOINT STOCK COMPANY	HKMC FACILITY	Yes	Yes	Renewables	Vietnam	Vietnam	Operational	Yes	9.9	9.9	2037
3	CHINA ENERGY AURORA LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	China	China	Operational	Yes	7.8	7.8	2032
4	CHINA ENERGY HOPE LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	China	China	Operational	Yes	7.7	7.7	2032
5	CHINA ENERGY PIONEER LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	China	China	Operational	Yes	7.9	7.9	2032
6	GIP EM ASCEND 2 PTE. LTD.	INITIAL TERM LOAN	No	Yes	Telecommunication	India	India	Operational	No	3.1	3.1	2028
7	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	No	No	LNG	Australia	Australia	Operational	Yes	2.5	2.5	2028
8	JAZAN INTEGRATED GASIFICATION AND POWER COMPANY	COMMERCIAL AMORTISING (USD) FACILITY	No	No	Conventional Power & Water	Saudi Arabia	Saudi Arabia	Operational	Yes	30.6	30.6	2038
9	MANHAL DEVELOPMENT COMPANY PJSC	TERM FACILITY	No	Yes	Schools/Education	United Arab Emirates	United Arab Emirates	Operational	Yes	23.9	23.9	2034
10	PAN ASIA LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	United Kingdom	United Kingdom	Operational	Yes	7.3	7.3	2029
11	PAN EUROPE LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	No	No	Energy Shipping	United Kingdom	United Kingdom	Operational	Yes	4.3	4.3	2030
12	PT CENTRATAMA TELEKOMUNIKASI INDONESIA TBK	TERM LOAN A (USD)	Yes	Yes	Telecommunication	Indonesia	Indonesia	Operational	No	2.3	2.3	2027
13	NEBRAS ENERGY Q.P.S.C	TERM LOAN	No	No	Conventional Power & Water	Qatar	Qatar	Operational	Yes	16.0	16.0	2031
14	VOYAGE DIGITAL (NZ) LIMITED(2DEGREES Group Ltd)	TERM LOAN B	No	No	Telecommunication	New Zealand	New Zealand	Operational	No	27.3	27.3	2029
15	WHITESANDS PIPELINES COMPANY LIMITED	FACILITY C	No	No	Oil & Gas distribution & Regasification	United Arab Emirates	United Arab Emirates	Operational	Yes	9.0	9.0	2041
16	Borrower 1		Yes	No	Conventional Power & Water	United Arab Emirates	United Arab Emirates	Operational	Yes	4.5	4.5	2029

NOTE:

(*1) "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC

Portfolio Assets as of 30-Jun-2026 (2 / 2)

No.	Borrower	Tranche	Funded Part.	SGS Framework (*1)	Industry	Location of Project	Location of Risk	Status	PF Loan	Outstanding Amount (US\$m)	Outstanding Commitment (US\$m)	Maturity (Year)
17	Borrower 2		Yes	No	FPSO	Brazil	Brazil	Operational	Yes	4.9	4.9	2036
18	Borrower 3		Yes	No	FPSO	Brazil	Brazil	Operational	Yes	3.8	3.8	2033
19	Borrower 4		Yes	No	LNG	SE Asia	Multiple Locations(*2)	Operational	No	8.7	8.7	2029
20	Borrower 5		Yes	Yes	Renewables	SE Asia	SE Asia	Operational	Yes	4.3	4.3	2036
21	Borrower 6		Yes	No	FPSO	Brazil	Europe	Operational	Yes	6.4	6.4	2037
22	Borrower 6		Yes	No	FPSO	Brazil	Multiple Locations(*3)	Operational	Yes	3.7	3.7	2037
23	Borrower 6		Yes	No	FPSO	Brazil	Multiple Locations(*3)	Operational	Yes	2.1	2.1	2037
24	Borrower 6		No	No	FPSO	Brazil	Brazil	Operational	Yes	17.0	17.0	2038
25	Borrower 6		Yes	No	FPSO	Brazil	Europe	Operational	Yes	2.0	2.0	2037
TOTAL										245.8	245.8	

NOTE:

(*1) "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC

(*2) Exposure split based on Location of Risk: 51.6% North America, 48.4% NE Asia

(*3) Exposure split based on Location of Risk: 95% NE Asia, 5% Brazil

Credit Events as of 30-Jun-2026

Issuer	Tranche	CCY	Date Assigned as Defaulted Obligation	Market Value (US\$)	Market Price	Current Notional Amount (US\$)
--------	---------	-----	---------------------------------------	---------------------	--------------	--------------------------------

****NOTHING TO REPORT****

Principal Repayments between 01-Apr-2026 and 30-Jun-2026

Repayment Date	Borrower	Tranche	Repayment Amount (US\$)
07-Apr-2026	WHITESANDS PIPELINES COMPANY LIMITED	FACILITY C	319,718.74
30-Apr-2026	Borrower 1		713,226.26
01-Jun-2026	NEBRAS ENERGY Q.P.S.C	TERM LOAN	1,327,966.20
08-Jun-2026	GIP EM ASCEND 2 PTE. LTD.	INITIAL TERM LOAN	118,481.72
10-Jun-2026	Borrower 2		91,533.72
10-Jun-2026	Borrower 3		104,035.53
10-Jun-2026	CHINA ENERGY AURORA LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	130,008.90
10-Jun-2026	CHINA ENERGY HOPE LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	133,096.86
10-Jun-2026	CHINA ENERGY PIONEER LNG SHIPPING CO.LIMITED	COMMERCIAL FACILITY	124,133.89
15-Jun-2026	Borrower 5		80,098.09
15-Jun-2026	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	305,878.69
15-Jun-2026	BIM WIND POWER JOINT STOCK COMPANY	COMMERCIAL LOAN	394,243.00
15-Jun-2026	Borrower 6		148,340.97
15-Jun-2026	Borrower 6		320,000.00
15-Jun-2026	Borrower 6		86,023.48
15-Jun-2026	Borrower 6		47,958.45
15-Jun-2026	Borrower 6		47,214.58
22-Jun-2026	PAN ASIA LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	114,272.20
22-Jun-2026	PAN EUROPE LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	61,439.25
30-Jun-2026	AL MAQSED DEVELOPMENT COMPANY PJSC	SENIOR FACILITY	604,538.25
30-Jun-2026	MANHAL DEVELOPMENT COMPANY PJSC	TERM FACILITY	631,143.26
30-Jun-2026	JAZAN INTEGRATED GASIFICATION AND POWER COMPANY	COMMERCIAL AMORTISING (USD) FACILIT	409,758.00
30-Jun-2026	VOYAGE DIGITAL (NZ) LIMITED(2DEGREES Group Ltd)	TERM LOAN	74,999.98
Total			6,388,110.02

Interest Payments between 01-Apr-2026 and 30-Jun-2026

Payment Date	Borrower	Tranche	Interest Payment Amount (US\$)
01-Apr-2026	NEBRAS ENERGY Q.P.S.C	TERM LOAN	71,015.96
07-Apr-2026	WHITESANDS PIPELINES COMPANY LIMITED	FACILITY C	122,213.77
30-Apr-2026	Borrower 1		136,659.03
05-May-2026	NEBRAS ENERGY Q.P.S.C	TERM LOAN	80,290.58
19-May-2026	VOYAGE DIGITAL (NZ) LIMITED(2DEGREES Group Ltd)	TERM LOAN	468,105.23
01-Jun-2026	NEBRAS ENERGY Q.P.S.C	TERM LOAN	62,972.80
08-Jun-2026	GIP EM ASCEND 2 PTE. LTD.	INITIAL TERM LOAN	54,380.02
10-Jun-2026	Borrower 3		71,026.83
10-Jun-2026	Borrower 2		84,895.93
10-Jun-2026	CHINA ENERGY HOPE LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	122,642.51
10-Jun-2026	CHINA ENERGY AURORA LNG SHIPPING CO. LIMITED	COMMERCIAL FACILITY	123,407.60
10-Jun-2026	CHINA ENERGY PIONEER LNG SHIPPING CO.LIMITED	COMMERCIAL FACILITY	124,863.22
15-Jun-2026	Borrower 6		30,455.08
15-Jun-2026	Borrower 6		33,602.03
15-Jun-2026	Borrower 6		60,272.26
15-Jun-2026	Borrower 5		71,744.29
15-Jun-2026	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	73,966.69
15-Jun-2026	Borrower 6		95,685.19
15-Jun-2026	Borrower 6		301,371.03
15-Jun-2026	BIM WIND POWER JOINT STOCK COMPANY	COMMERCIAL LOAN	348,250.04
17-Jun-2026	PT CENTRATAMA TELEKOMUNIKASI INDONESIA TBK	TERM LOAN A (USD)	34,970.19
22-Jun-2026	PAN EUROPE LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	65,072.57

Interest Payments between 01-Apr-2026 and 30-Jun-2026

Payment Date	Borrower	Tranche	Interest Payment Amount (US\$)
22-Jun-2026	PAN ASIA LNG TRANSPORTATION COMPANY LIMITED	COMMERCIAL FACILITY	110,948.02
30-Jun-2026	MANHAL DEVELOPMENT COMPANY PJSC	TERM FACILITY	334,146.79
30-Jun-2026	AL MAQSED DEVELOPMENT COMPANY PJSC	SENIOR FACILITY	414,382.71
30-Jun-2026	JAZAN INTEGRATED GASIFICATION AND POWER COMPANY	COMMERCIAL AMORTISING (USD) FACILITY	416,290.27
Total			3,913,630.64

Principal Drawdowns between 01-Apr-2026 and 30-Jun-2026

Drawdown Date	Borrower	Drawdown Amount (US\$)
---------------	----------	------------------------

****NOTHING TO REPORT****

Account Balances as of 30-Jun-2026

Amounts in US\$

Account Name	Principal	Interest	Others	Total
Principal Fixed Deposit Account	4,491,959.08	-	-	4,491,959.08
Interest Fixed Deposit Account	-	2,540,078.06	-	2,540,078.06
Undrawn Commitment Account	-	-	-	-
Undrawn Commitment Fixed Deposit Account	-	-	-	-
Principal Account	175,711.45	16.55	-	175,728.00
Interest Account	-	211,018.44	-	211,018.44
Reserve Account	-	1.61	64,400.00	64,401.61
Payment Account	-	-	-	-
Collection Account	-	14.09	-	14.09
Cash in Transit	1,720,439.49	1,164,819.77	-	2,885,259.26
Total	6,388,110.02	3,915,948.52	64,400.00	10,368,458.54



Contact Us

https://www.hkmc.com.hk/eng/investor_relations/ilbs/bauhinia_ilbs_1.html

Level 65, International Commerce Centre,
1 Austin Road West,
Kowloon, Hong Kong
ILBS_bauhinia1@hkmc.com.hk