OPTIONAL REDEMPTION OF NOTES

BAUHINIA ILBS 1 LIMITED

(Incorporated in Hong Kong with limited liability)

(the "**Issuer**")

US$100,000,000 Class A1-SU Senior Secured Floating Rate Notes due 2044

(the "Class A1-SU Notes") (ISIN: XS2604832423; Stock Code: 5797)

US$199,600,000 Class A1 Senior Secured Floating Rate Notes due 2044

(the "Class A1 Notes") (ISIN: XS2604832696; Stock Code: 5790)

US$36,500,000 Class B Senior Secured Floating Rate Notes due 2044

(the "Class B Notes") (ISIN: XS2604832779; Stock Code: 5791)

US$18,250,000 Class C Senior Secured Floating Rate Notes due 2044

(the "Class C Notes") (ISIN: XS2604832852; Stock Code: 5792)

US$10,000,000 Class D Senior Secured Floating Rate Notes due 2044

(the "Class D Notes" and, together with the Class A1-SU Notes, the Class A1 Notes, the Class B Notes and the Class C Notes, the "Notes") (ISIN: XS2604832936; Stock Code: 5795)

This announcement is made by the Issuer that it has today issued a notice to the Noteholders pursuant to Condition 7(b)(iii)(A) of the terms and conditions of the Notes (the "**Conditions**"), in respect of the proposed redemption of the Notes in whole pursuant to Condition 7(b)(i) (*Optional Redemption in Whole – Holders of Subordinated Notes or Collateral Manager*) and Condition 7(b)(iv) (*Optional Redemption effected in whole or in part through Refinancing*) (together, the "**Proposed Redemption**"). The Proposed Redemption is subject to the satisfaction of the conditions set out in Condition 7(b) (*Optional Redemption*) and the applicable Redemption Date in respect of the Proposed Redemption is 20 October 2026.

Upon completion of the Proposed Redemption, there will be no further Notes in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Notes.

Capitalised terms used but not defined in this announcement shall have the meaning provided in the Conditions.

Hong Kong, 18 September 2026

As at the date of this announcement, the directors of Bauhinia ILBS 1 Limited are ABBOTT, Giles David Cameron, KWOK, Yin Ting, and HUANG, Meng.