

Bauhinia ILBS 3 Limited

Quarterly Report

January 2026

Collateral Manager: The Hong Kong Mortgage Corporation Limited

Transaction Administrator: Deutsche Bank AG, Hong Kong Branch

Trustee: DB Trustees (Hong Kong) Limited



The Hong Kong Mortgage Corporation Limited
香港按揭證券有限公司

Deutsche Bank



Table of Contents

Report Name	Page number
Disclaimer	3
Summary	4
Coverage Tests	5
Overcollateralisation Test Trends	6
Interest Coverage Test Trends	8
SGS Framework Debt Obligations	9
Risk Retention	10
Manager Update	11
Credit Estimate	13
Weighted Average Life (WAL)	14
Location of Project	15
Location of Risk	16
Industry Distribution	17
Project Status / Commodity Price Exposure	18
Participation and Assignment	19
Portfolio Assets	20
Credit Events	23
Principal Repayments	24
Interest Payments	25
Principal Drawdowns	27
Account Balances	28
Contact Us	29

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This document is intended only for the holders (the "Noteholders") of the US\$117,000,000 Class A1-SU Notes, US\$229,900,000 Class A1 Notes, US\$32,000,000 Class B Notes, US\$33,000,000 Class C Notes, and US\$16,000,000 Class D Notes (collectively due October 2045), issued by Bauhinia ILBS 3 Limited (the "Issuer").

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Summary

Class	Balance (US\$)	All in Rate (%)	Spread (bps)	Expected Interest (US\$)	Moody's Rating Original	Moody's Rating Current
CLASS A1 NOTES	229,900,000.00	5.13185	130	6,062,924.40	Aaa(sf)	Aaa(sf)
CLASS A1-SU NOTES	117,000,000.00	5.12185	129	3,079,512.31	Aaa(sf)	Aaa(sf)
CLASS B NOTES	32,000,000.00	5.48185	165	901,459.78	Aa1(sf)	Aa1(sf)
CLASS C NOTES	33,000,000.00	5.78185	195	980,505.40	A3(sf)	A3(sf)
CLASS D NOTES	16,000,000.00	8.83185	500	726,174.33	Ba1(sf)	Ba1(sf)
SUBORDINATED NOTES	22,594,000.00	11.03185	720	1,280,886.65	--	--
Total	450,494,000.00			13,031,462.87		

- There is a Bridging Sponsor Loan of US\$4,300,000.
- The Multi-Purpose Sponsor Facility remains undrawn during the period.

Assets US\$

Adjusted Collateral Principal Amount	Balance (US\$)
Aggregate Principal Balance of Infra Debt Obligation(other than Defaulted, Caa, Long Dated)	440,548,436.56
Defaulted Obligations (Lower of Market Value and Moody's Recovery Amount)	0.00
Long-Dated Obligations (Lower of Market value and Liquidation Value)	0.00
Caa Excess Obligations (Lower of Market value and Moody's Recovery Amount)	0.00
Balance in Principal Account and Undrawn Commitment Account, and other amounts representing Principal Proceeds	9,945,563.46
Adjusted Collateral Principal Amount	450,494,000.02
Undrawn Cash Balance	0.00

Coverage Test Results Summary

Test Type	Pass	Fail
Interest Coverage Tests	N/A	N/A
Overcollateralisation Tests	4	0
Total	4	0

Compounded SOFR for Accrual Period ¹	3.83185%
Next Payment Date	20-April-2026

¹Indicative rate based on Daily Non-Cumulative Compounded SOFR computed for the period from 17 Oct 2025 to 31 Dec 2025. Actual rate used for the upcoming Payment Date will be computed for the period till 20 Apr 2026.

Coverage Tests as of 31-Dec-2025

Test Number	Test Description	Max/Min	Trigger	Current Result (A/B)	Adjusted Collateral Principal Amount / Interest Coverage Amount (A)	Principal Amount Outstanding for Relevant Classes of Notes / Scheduled Interest Payments on Relevant Classes of Notes (B)	Pass / Fail
1	Class A Minimum Collateralisation Test	Minimum	102.5%	129.9%	450,494,000.02	346,900,000.00	Pass
2	Class A/B Overcollateralisation Test	Minimum	113.8%	118.9%	450,494,000.02	378,900,000.00	Pass
3	Class C Overcollateralisation Test	Minimum	105.7%	109.4%	450,494,000.02	411,900,000.00	Pass
4	Class D Overcollateralisation Test	Minimum	103.5%	105.3%	450,494,000.02	427,900,000.00	Pass
5	Class A/B Interest Coverage Test	Minimum	110.0%	N/A	N/A	N/A	N/A
6	Class C Interest Coverage Test	Minimum	107.5%	N/A	N/A	N/A	N/A
7	Class D Interest Coverage Test	Minimum	101.0%	N/A	N/A	N/A	N/A

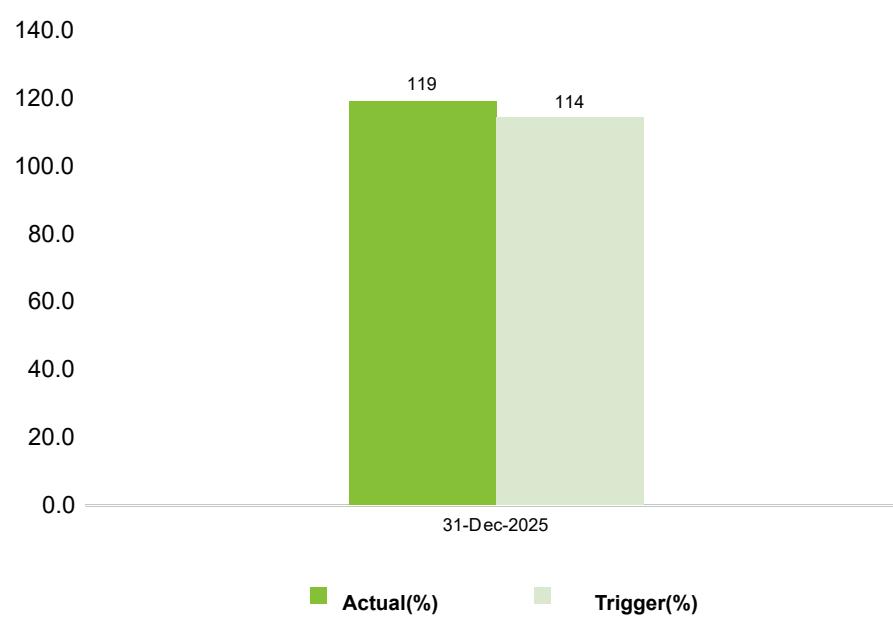
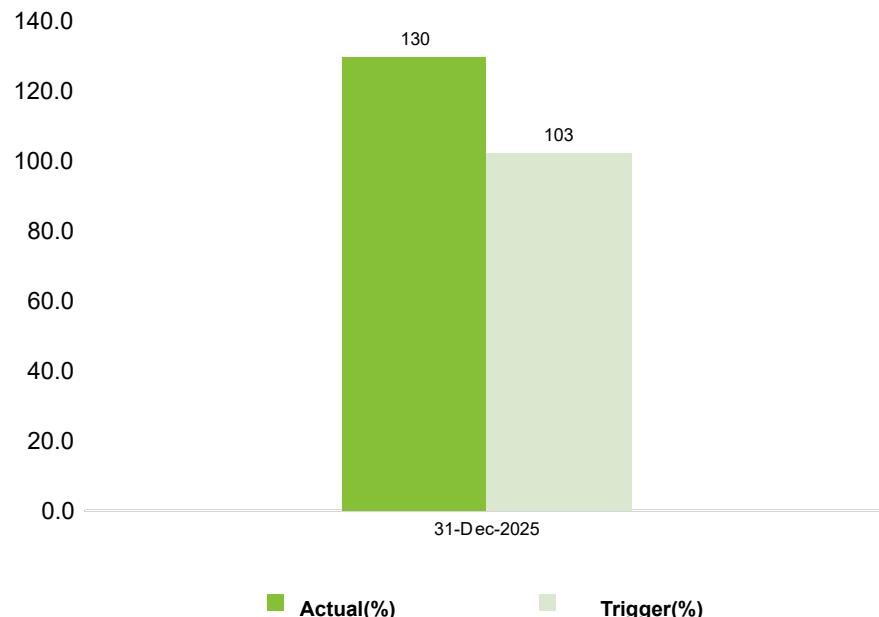
Overcollateralisation Test Trends as of 31-Dec-2025

Class A Minimum Collateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
31-Dec-2025	129.9%	102.5%	27.4%	Pass

Class A/B Overcollateralisation Test

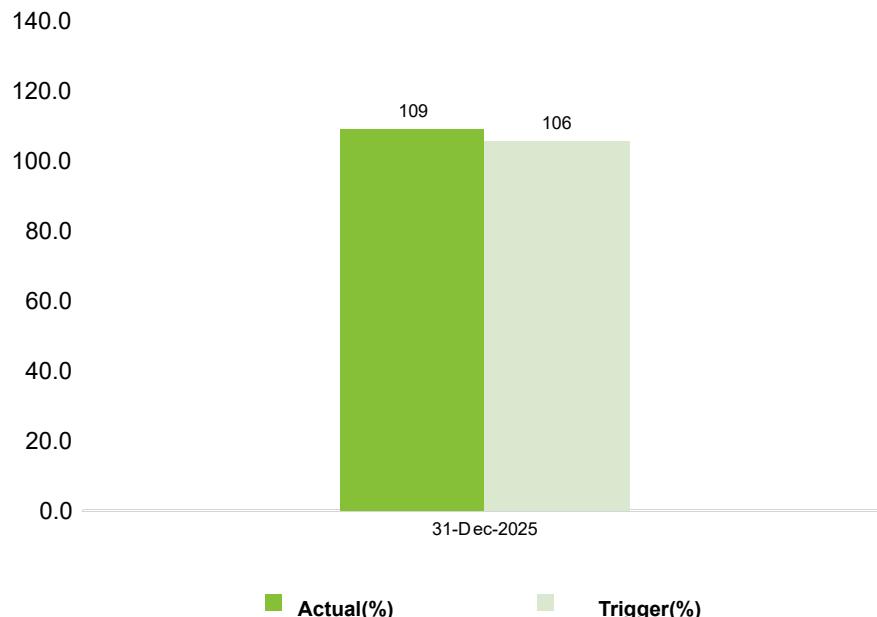
Test Description				
Date	Actual	Trigger	Headroom	Result
31-Dec-2025	118.9%	113.8%	5.1%	Pass



Overcollateralisation Test Trends as of 31-Dec-2025

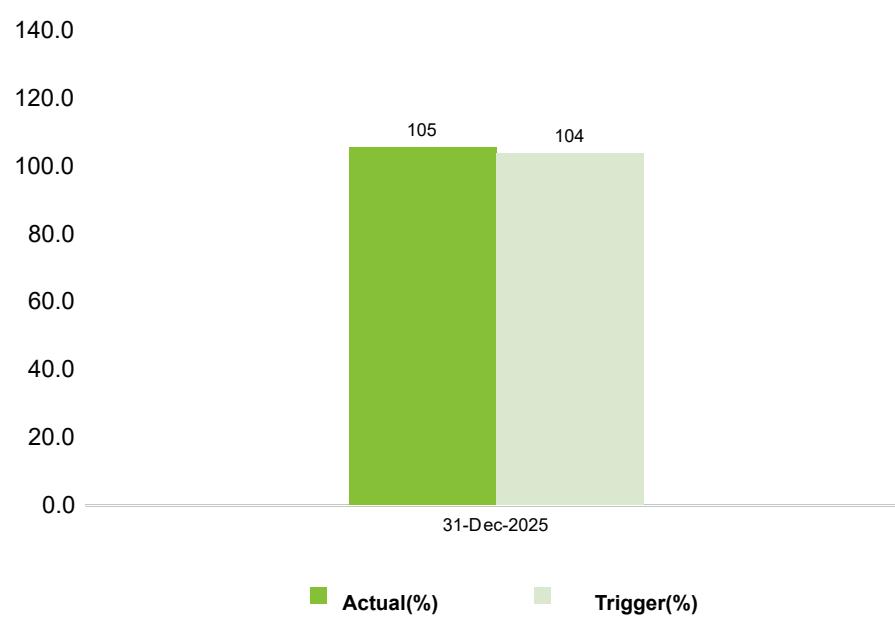
Class C Overcollateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
31-Dec-2025	109.4%	105.7%	3.7%	Pass



Class D Overcollateralisation Test

Test Description				
Date	Actual	Trigger	Headroom	Result
31-Dec-2025	105.3%	103.5%	1.8%	Pass



Interest Coverage Test Trends as of 31-Dec-2025

Class A/B Interest Coverage Test

N/A

Class C Interest Coverage Test

N/A

Class D Interest Coverage Test

N/A

SGS Framework Debt Obligations as of 31-Dec-2025

Description	Value (US\$ or %)
(1) Aggregate Outstanding commitment of debt obligations classified under SGS Framework	146,080,289.62
(2) Outstanding amount of Class A1-SU Notes	117,000,000.00
(2a) Outstanding amount of Class A1-SU Notes after upcoming repayment	N/A
(3) Ratio of (1) over (2)	124.85%
(3a) Ratio of (1) over (2a)	N/A

Note: "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC.

Risk Retention as of 31-Dec-2025

The Hong Kong Mortgage Corporation Limited confirms:

- o its hold level in the Subordinated Notes remains unchanged;
- o no change in the manner or form in which it holds the Subordinated Notes; and
- o it will not and has not sold, hedged or mitigated its credit risk, rights, benefits or obligations arising from or associated with the Subordinated Notes, except to the extent permitted in accordance with the Risk Retention Requirements.

Manager Update as of 31-Dec-2025

Compliance Tests

- As of 31 Dec 2025, the Issuer complies with Overcollateralisation Tests. Interest Coverage Tests are only required to be tested on or after the second Notes Payment Date.

Portfolio Developments

- Minor movement in Portfolio WARF due to scheduled amortisation.

	31 Dec 2025	Issue Date
Portfolio WARF	801	799

- The impacts of US Tariff imposed globally are being closely monitored. No individual project is considered to be directly impacted by the tariff given the nature of infrastructure projects and operation stage of the portfolio. For countries with more reliance on exports to the United States, downside sensitivity has been conducted and the relevant projects can remain resilient.
- The Middle East is being monitored closely in view of the geopolitical tension in the region. In general, projects in the Middle East will continue to receive payments under the offtake agreement in the event of war or are supported by ample liquidity.
- All debt obligations in the portfolio continue to be fully serviced on time.

Country Updates

- No rating or outlook changes for the relevant countries.

Payment Frequency Switch Event

- Payment Frequency Switch Event has not occurred.

Manager Update as of 31-Dec-2025

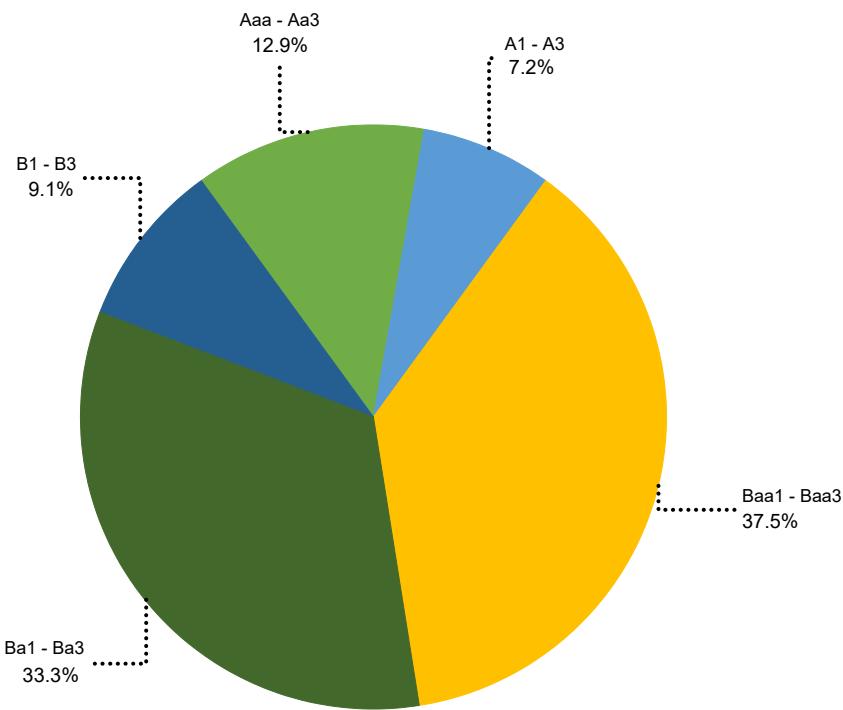
Drawdowns, Prepayments and Asset Replenishment

- All debt obligations had been fully drawn already and hence there was no new drawdown.
- Partial prepayment of US\$0.7m (GIP EM ASCEND 2 PTE. LTD.) was received in Dec 2025 and will be applied in accordance with Principal Priority of Payment.

Fees

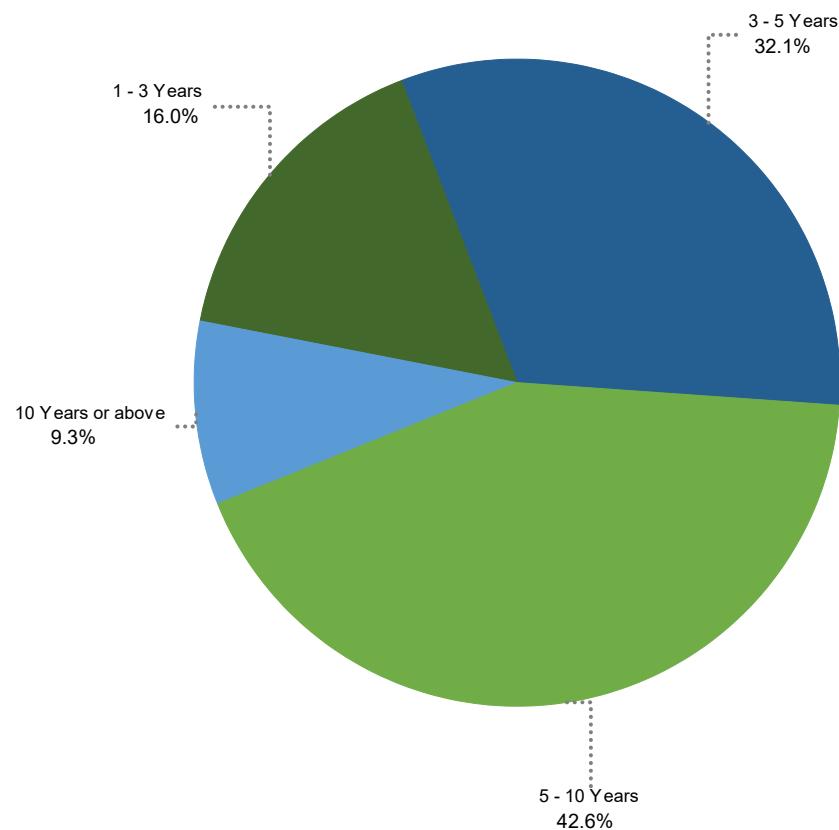
- Fees and administrative expenses to be paid from Interest Proceeds include:
 - Service fees for Corporate Service Provider
- Fees and administrative expenses paid over the period from the Reserve Account include:
 - Nil

Credit Estimate as of 31-Dec-2025



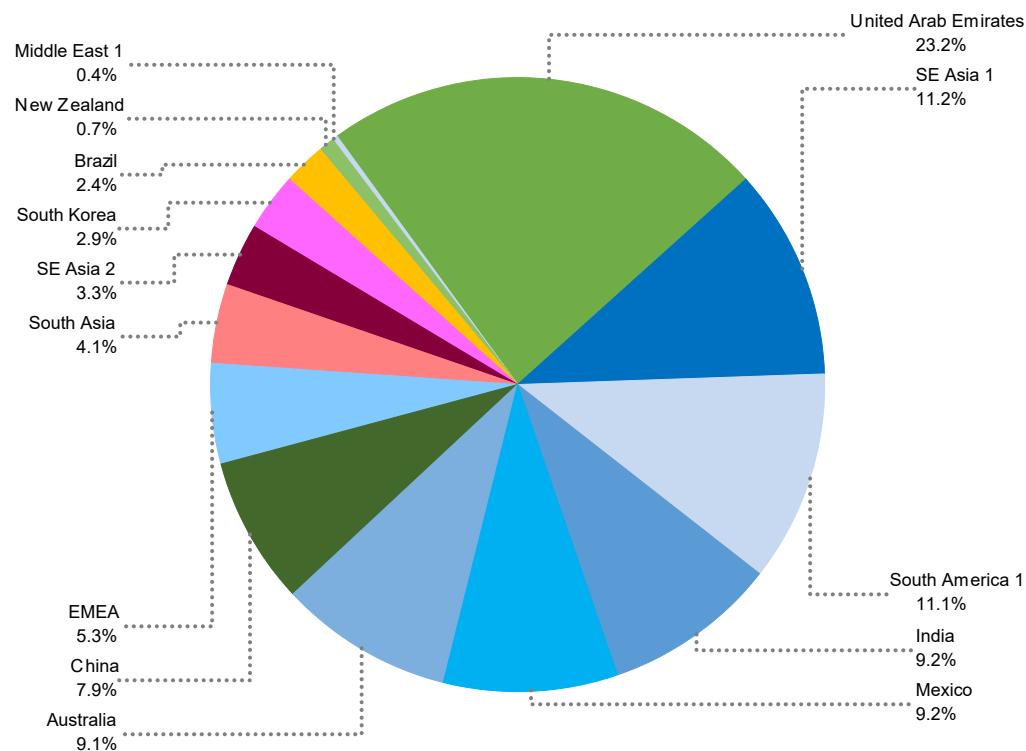
Rating	Outstanding Commitment (US\$m)	Number of Debt Obligations	% of total Outstanding Commitment
Aaa - Aa3	56.8	3	12.9%
A1 - A3	31.5	3	7.2%
Baa1 - Baa3	165.2	11	37.5%
Ba1 - Ba3	146.7	12	33.3%
B1 - B3	40.2	4	9.1%
Total	440.5	33	100.0%

Weighted Average Life (WAL) as of 31-Dec-2025



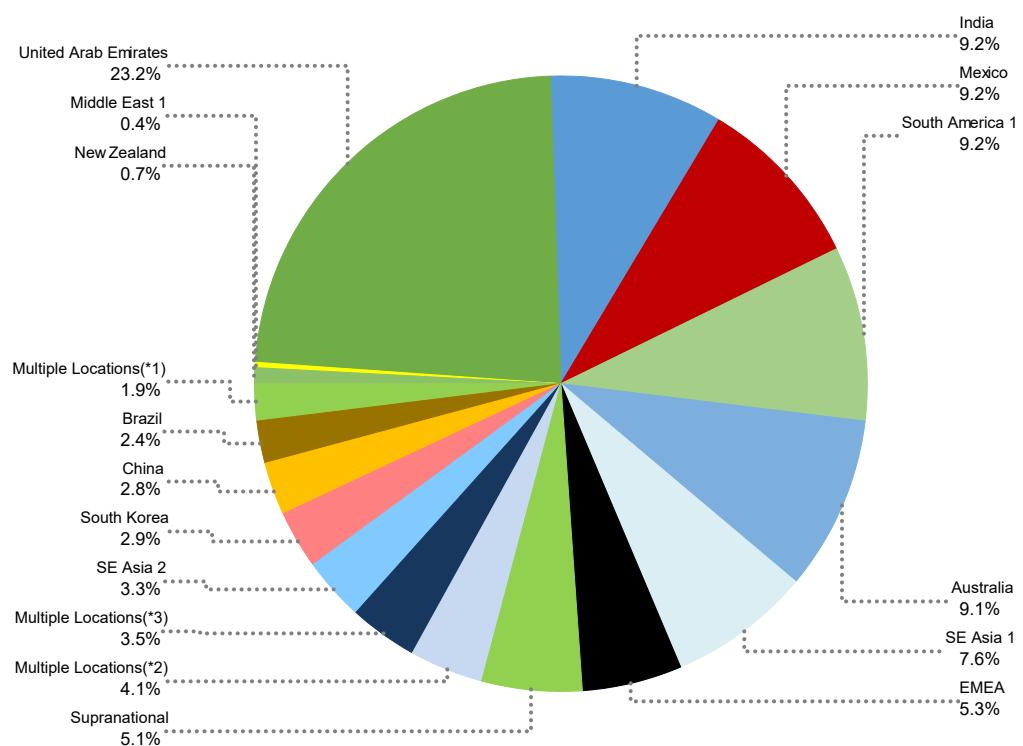
Weighted Average Life	Outstanding Commitment (US\$m)	Number of Debt Obligations	% of total Outstanding Commitment
1 - 3 Years	70.6	6	16.0%
3 - 5 Years	141.5	13	32.1%
5 - 10 Years	187.5	12	42.6%
10 Years or above	40.9	2	9.3%
Total	440.5	33	100.0%

Location of Project as of 31-Dec-2025



Location of Project	Outstanding Commitment (US\$m)	Number of Debt Obligations	% of total Outstanding Commitment
United Arab Emirates	102.4	5	23.2%
SE Asia 1	49.2	4	11.2%
South America 1	48.8	4	11.1%
India	40.6	4	9.2%
Mexico	40.5	2	9.2%
Australia	39.9	3	9.1%
China	34.7	2	7.9%
EMEA	23.5	2	5.3%
South Asia	17.9	1	4.1%
SE Asia 2	14.7	1	3.3%
South Korea	12.9	1	2.9%
Brazil	10.6	2	2.4%
New Zealand	3.0	1	0.7%
Middle East 1	1.7	1	0.4%
Total	440.5	33	100.0%

Location of Risk as of 31-Dec-2025



Location of Risk	Outstanding Commitment (US\$m)	Number of Debt Obligations	% of total Outstanding Commitment
United Arab Emirates	102.4	5	23.2%
India	40.6	4	9.2%
Mexico	40.5	2	9.2%
South America 1	40.4	3	9.2%
Australia	39.9	3	9.1%
SE Asia 1	33.6	3	7.6%
EMEA	23.5	2	5.3%
Supranational	22.4	1	5.1%
Multiple Locations(*2)	17.9	1	4.1%
Multiple Locations(*3)	15.6	1	3.5%
SE Asia 2	14.7	1	3.3%
South Korea	12.9	1	2.9%
China	12.3	1	2.8%
Brazil	10.6	2	2.4%
Multiple Locations(*1)	8.4	1	1.9%
New Zealand	3.0	1	0.7%
Middle East 1	1.7	1	0.4%
Total	440.5	33	100.0%

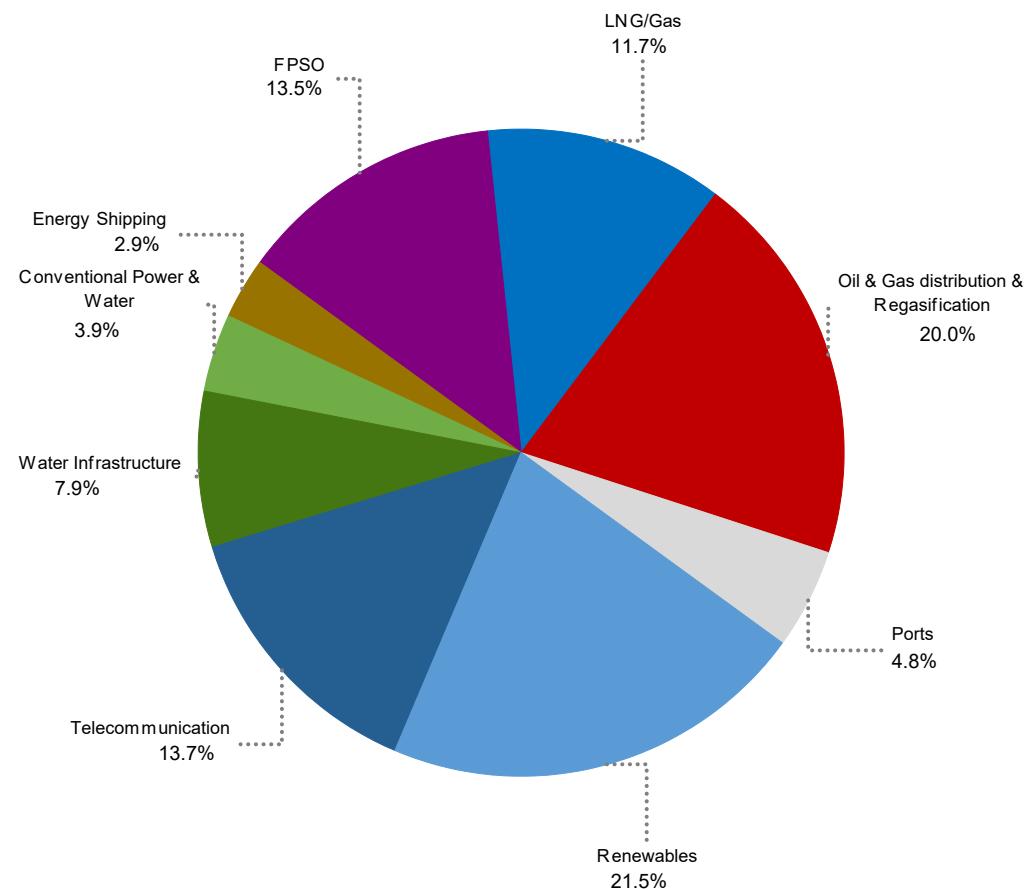
NOTE:

(*1) Exposure split based on Location of Risk: 95% NE Asia 1, 5% Brazil

(*2) Exposure split based on Location of Risk: 95% NE Asia 1, 5% South Asia

(*3) Exposure split based on Location of Risk: 95% NE Asia 2, 5% SE Asia 1

Industry Distribution as of 31-Dec-2025



Industry	Outstanding Commitment (US\$m)	Number of Debt Obligations	% of total Outstanding Commitment
Renewables	94.8	4	21.5%
Oil & Gas distribution & Regasification	87.9	6	20.0%
Telecommunication	60.5	6	13.7%
FPSO	59.4	6	13.5%
LNG/Gas	51.7	4	11.7%
Water Infrastructure	34.7	2	7.9%
Ports	21.2	2	4.8%
Conventional Power & Water	17.3	2	3.9%
Energy Shipping	12.9	1	2.9%
Total	440.5	33	100.0%

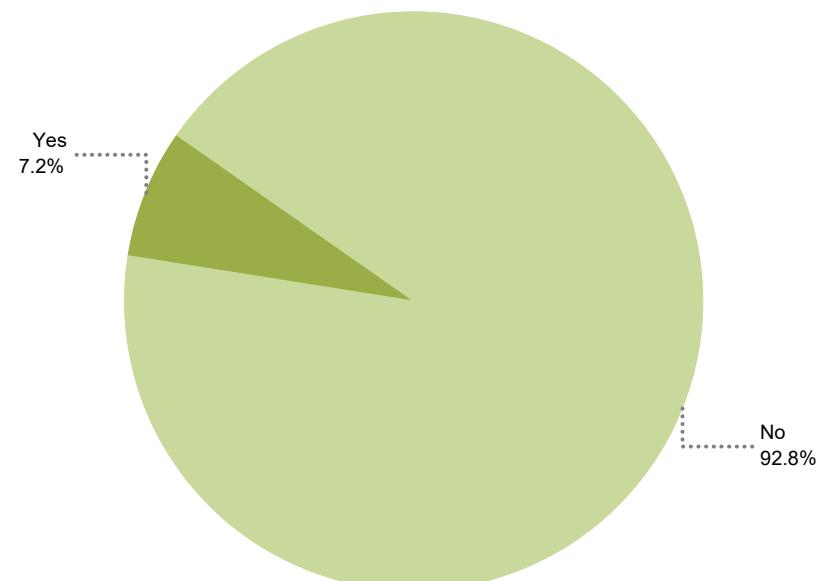
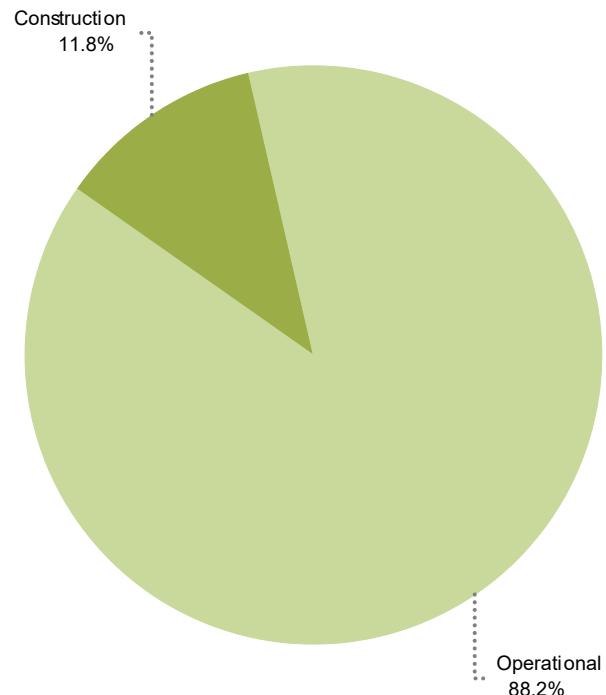
Project Status / Commodity Price Exposure as of 31-Dec-2025

Project Status

Project Status	Outstanding Commitment (US\$m)	Number of Debt Obligations	% of total Outstanding Commitment
Construction	51.8	4	11.8%
Operational	388.8	29	88.2%
Total	440.5	33	100.0%

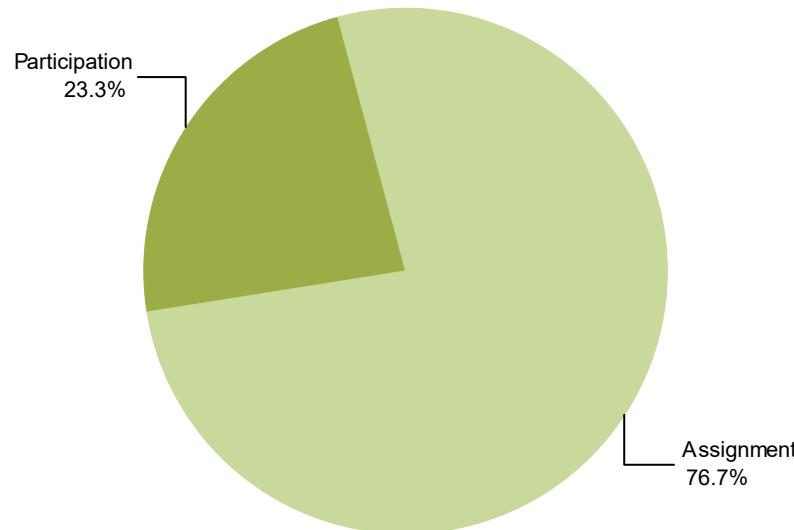
Commodity Price Exposure

Commodity Price Exposure	Outstanding Commitment (US\$m)	Number of Debt Obligations	% of total Outstanding Commitment
No	408.8	31	92.8%
Yes	31.7	2	7.2%
Total	440.5	33	100.0%



Participation and Assignment as of 31-Dec-2025

Type	Direct Assignments			Participation		
	Number of Debt Obligations	Aggregate commitment amount (US\$m)	Percentage of Aggregate commitment amount of portfolio	Number of Debt Obligations	Aggregate commitment amount (US\$m)	Percentage of Aggregate commitment amount of portfolio
Debt Obligations that are supported by export credit agencies	0	0.0	0.0%	3	41.9	40.8%
Other Debt Obligations	23	338.1	100.0%	7*	60.7	59.2%
Total	23	338.1	100.0%	10	102.6	100.0%



*Note: US\$30.6 m of Infra Debt Obligations comprises of Participation in respect of which neither the Sponsor nor the Issuer is the lender of record.

Portfolio Assets as of 31-Dec-2025 (1 / 3)

No.	Borrower	Tranche	Funded Part.	SGS Framework (*1)	Industry	Location of Project	Location of Risk	Status	PF Loan	Outstanding Amount (US\$m)	Outstanding Commitment (US\$m)	Expected Maturity (Year)
1	ABU DHABI FUTURE ENERGY COMPANY P.J.S.C	MASDAR 5	No	No	Renewables	United Arab Emirates	United Arab Emirates	Operational	No	8.0	8.0	2035
2	ADANI HYBRID ENERGY JAISALMER THREE LIMITED	TERM LOAN	No	Yes	Renewables	India	India	Operational	Yes	21.9	21.9	2028
3	ALFA LULA ALTO S.A.R.L.	TRANCHE B LOAN	No	No	FPSO	Brazil	Brazil	Operational	Yes	3.7	3.7	2029
4	AUSTRALIA PACIFIC LNG PROCESSING PTY LIMITED	BANK LOAN SUB FACILITY	No	No	LNG/Gas	Australia	Australia	Operational	Yes	10.0	10.0	2028
5	CHINA WATER AFFAIRS GROUP LIMITED	GUARANTEED BLUE BOND DUE 2030	No	No	Water Infrastructure	China	Supranational	Operational	No	22.4 ⁵	22.4 ⁵	2030
6	CRYSTAL PORT HOLDING L.P.	ACCORDION FACILITY	No	No	Ports	United Arab Emirates	United Arab Emirates	Operational	Yes	13.0	13.0	2033
7	DHAMRA LNG TERMINAL PVT. LTD.	TERM LOAN	No	No	Oil & Gas distribution & Regasification	India	India	Operational	Yes	10.0	10.0	2029
8	ESENTIA HUB CHAVEZ HOLDINGS DE R.L. DE C.V.	TERM LOAN	No	No	Oil & Gas distribution & Regasification	Mexico	Mexico	Operational	Yes	11.4	11.4	2030
9	ESENTIA PIPELINE EI ENCINO S. DE R.L. DE C.V.	TERM LOAN FACILITY	No	No	Oil & Gas distribution & Regasification	Mexico	Mexico	Operational	Yes	29.1	29.1	2032
10	GAS SERVICES NZ MIDCO LTD.	TERM LOAN FACILITY	No	No	Oil & Gas distribution & Regasification	New Zealand	New Zealand	Operational	No	3.0	3.0	2031
11	GIP EM ASCEND 2 PTE. LTD.	INITIAL TERM LOAN	No	Yes	Telecommunication	India	India	Operational	No	4.3	4.3	2028
12	GIP EM ASCEND 2 PTE. LTD.	ADDITIONAL FACILITY (2024 TERM FACILITY)	No	Yes	Telecommunication	India	India	Operational	No	4.5	4.5	2028
13	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	No	No	LNG/Gas	Australia	Australia	Operational	Yes	21.8	21.8	2028
14	MERO 2 OWNING B.V.	UNCOVERED TRANCHE A	No	No	FPSO	Brazil	Brazil	Operational	Yes	6.9	6.9	2038
15	NSW PORTS FINANCE CO PTY LIMITED	TRANCHE A	No	No	Ports	Australia	Australia	Operational	Yes	8.2 ⁶	8.2 ⁶	2029
16	SHUAA ENERGY 1 PSC	NOTE FACILITY	No	Yes	Renewables	United Arab Emirates	United Arab Emirates	Operational	Yes	47.0	47.0	2034

Portfolio Assets as of 31-Dec-2025 (2 / 3)

No.	Borrower	Tranche	Funded Part.	SGS Framework (*1)	Industry	Location of Project	Location of Risk	Status	PF Loan	Outstanding Amount (US\$m)	Outstanding Commitment (US\$m)	Expected Maturity (Year)
17	SILVER DRAGON WATER SUPPLY GROUP LIMITED	FACILITY A	No	Yes	Water Infrastructure	China	China	Operational	No	12.3	12.3	2027
18	SMKLC LNG1 SA	TERM LOAN FACILITY	No	No	Energy Shipping	South Korea	South Korea	Operational	Yes	12.9	12.9	2027
19	WHITESANDS PIPELINES COMPANY LIMITED	FACILITY C	No	No	Oil & Gas distribution & Regasification	United Arab Emirates	United Arab Emirates	Operational	Yes	1.9	1.9	2041
20	WHITESANDS PIPELINES COMPANY LIMITED	FACILITY B	No	No	Oil & Gas distribution & Regasification	United Arab Emirates	United Arab Emirates	Operational	Yes	32.5	32.5	2042
21	Borrower 1		Yes	No	Conventional Power & Water	Middle East 1	Middle East 1	Operational	Yes	1.7	1.7	2029
22	Borrower 2		Yes	No	FPSO	South America 1	South America 1	Operational	Yes	8.0	8.0	2036
23	Borrower 3		Yes	No	FPSO	South America 1	South America 1	Operational	Yes	2.7	2.7	2033
24	Borrower 4		No	No	FPSO	South America 1	South America 1	Operational	Yes	29.8	29.8	2039
25	Borrower 4		Yes	No	FPSO	South America 1	Multiple Locations(*2)	Operational	Yes	8.4	8.4	2039
26	Borrower 5		Yes	Yes	Renewables	South Asia	Multiple Locations(*3)	Operational	Yes	17.9	17.9	2034
27	Borrower 6		Yes	No	Telecommunication	SE Asia 1	SE Asia 1	Construction	Yes	13.6	13.6	2030
28	Borrower 7		Yes	No	Conventional Power & Water	SE Asia 1	Multiple Locations(*4)	Operational	No	15.6	15.6	2032
29	Borrower 8		No	Yes	Telecommunication	EMEA	EMEA	Construction	No	16.4 ⁷	16.4 ⁷	2029
30	Borrower 8		No	Yes	Telecommunication	EMEA	EMEA	Construction	No	7.1 ⁸	7.1 ⁸	2029
31	Borrower 9		Yes	No	LNG/Gas	SE Asia 1	SE Asia 1	Operational	Yes	9.5	9.5	2034

Portfolio Assets as of 31-Dec-2025 (3 / 3)

No.	Borrower	Tranche	Funded Part.	SGS Framework (*1)	Industry	Location of Project	Location of Risk	Status	PF Loan	Outstanding Amount (US\$m)	Outstanding Commitment (US\$m)	Expected Maturity (Year)
32	Borrower 9		Yes	No	LNG/Gas	SE Asia 1	SE Asia 1	Operational	Yes	10.5	10.5	2029
33	Borrower 10		Yes	Yes	Telecommunication	SE Asia 2	SE Asia 2	Construction	No	14.7	14.7	2030
TOTAL										440.5	440.5	

NOTE:

(*1) "SGS Framework" stands for assets which follow Social, Green and Sustainability Framework of the HKMC.

(*2) Exposure split based on Location of Risk: 95% NE Asia 1, 5% Brazil

(*3) Exposure split based on Location of Risk: 95% NE Asia 1, 5% South Asia

(*4) Exposure split based on Location of Risk: 95% NE Asia 2, 5% SE Asia 1

(*5) USD equivalent of CNH 163.0 million

(*6) USD equivalent of AUD 12.5 million

(*7) USD equivalent of EUR 15.0 million

(*8) USD equivalent of EUR 6.5 million

Credit Events as of 31-Dec-2025

Issuer	Tranche	CCY	Date Assigned as Defaulted Obligation	Market Value (US\$)	Market Price	Current Notional Amount (US\$)
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****NOTHING TO REPORT****

Principal Repayments between 17-Oct-2025 and 31-Dec-2025

Repayment Date	Borrower	Tranche	Repayment Amount (US\$)	Currency
23-Oct-2025	DHAMRA LNG TERMINAL PVT. LTD.	TERM LOAN	50,000.00	USD
27-Oct-2025	SMKLC LNG1 S.A.	TERM LOAN FACILITY	477,233.68	USD
31-Oct-2025	Borrower 1		256,212.81	USD
10-Nov-2025	Borrower 7		1,200,000.00	USD
17-Nov-2025	Borrower 4		18,888.2J	USD
17-Nov-2025	Borrower 4		106,543.89	USD
17-Nov-2025	CRYSTAL PORT HOLDING L.P.	ACCORDION FACILITY	69,732.51	USD
08-Dec-2025	GIP EM ASCEND 2 PTE. LTD.	INITIAL TERM LOAN	485,096.41	USD
08-Dec-2025	GIP EM ASCEND 2 PTE. LTD.	ADDITIONAL FACILITY (2024 TERM FACILITY)	349,341.01	USD
10-Dec-2025	Borrower 2		140,394.86	USD
10-Dec-2025	Borrower 3		68,328.63	USD
15-Dec-2025	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	3,953,592.58	USD
15-Dec-2025	MERO 2 OWNING B.V.	UNCOVERED TRANCHE A	101,675.98	USD
22-Dec-2025	ADANI HYBRID ENERGY JAISALMER THREE LIMITED	TERM LOAN	334,977.48	USD
22-Dec-2025	Borrower 5		785,698.93	USD
31-Dec-2025	ESENTIA HUB CHÁVEZ HOLDING, S. DE R.L. DE C.V.	TERM LOAN	70,782.61	USD
31-Dec-2025	SHUAA ENERGY 1 PSC	NOTE FACILITY	1,022,364.20	USD
Total				9,690,863.87

Interest Payments between 17-Oct-2025 and 31-Dec-2025

Payment Date	Borrower	Tranche	Interest Payment Amount (US\$)	Original Currency
23-Oct-2025	DHAMRA LNG TERMINAL PVT. LTD.	TERM LOAN	10,434.70	USD
27-Oct-2025	SMKLC LNG1 S.A.	TERM LOAN FACILITY	21,513.85	USD
27-Oct-2025	CHINA WATER AFFAIRS GROUP LIMITED	GUARANTEED BLUE BOND DUE 2030	83,834.54	CNH
31-Oct-2025	Borrower 1		4,402.63	USD
31-Oct-2025	SILVER DRAGON WATER SUPPLY GROUP LIMITED	FACILITY A	29,328.11	USD
31-Oct-2025	Borrower 6		36,709.58	USD
10-Nov-2025	Borrower 7		62,471.14	USD
17-Nov-2025	Borrower 4		49,884.04	USD
17-Nov-2025	CRYSTAL PORT HOLDING L.P.	ACCORDION FACILITY	70,916.96	USD
17-Nov-2025	Borrower 4		205,283.99	USD
21-Nov-2025	ABU DHABI FUTURE ENERGY COMPANY P.J.S.C	MASDAR 5	59,670.57	USD
28-Nov-2025	SILVER DRAGON WATER SUPPLY GROUP LIMITED	FACILITY A	56,753.39	USD
28-Nov-2025	Borrower 6		71,320.19	USD
28-Nov-2025	Borrower 10		111,560.06	USD
08-Dec-2025	GIP EM ASCEND 2 PTE. LTD.	INITIAL TERM LOAN	49,406.62	USD
08-Dec-2025	GIP EM ASCEND 2 PTE. LTD.	ADDITIONAL FACILITY (2024 TERM FACILITY)	50,158.28	USD
10-Dec-2025	Borrower 3		31,549.58	USD
10-Dec-2025	Borrower 2		86,938.25	USD
11-Dec-2025	NSW PORTS FINANCE CO PTY LIMITED	TRANCHE A	88,790.31	AUD
15-Dec-2025	MERO 2 OWNING B.V.	UNCOVERED TRANCHE A	84,451.30	USD
15-Dec-2025	ICHTHYS LNG PTY LTD	UNCOVERED SUB FACILITY 2022	236,227.60	USD

Interest Payments between 17-Oct-2025 and 31-Dec-2025

Payment Date	Borrower	Tranche	Interest Payment Amount (US\$)	Original Currency
22-Dec-2025	Borrower 5		231,699.79	USD
22-Dec-2025	ADANI HYBRID ENERGY JAISALMER THREE LIMITED	TERM LOAN	245,461.60	USD
23-Dec-2025	GAS SERVICES NZ MIDCO LTD.	TERM LOAN FACILITY	30,771.81	USD
31-Dec-2025	SILVER DRAGON WATER SUPPLY GROUP LIMITED	FACILITY A	66,336.38	USD
31-Dec-2025	Borrower 8		111,548.68	EUR
31-Dec-2025	Borrower 6		83,447.53	USD
31-Dec-2025	Borrower 8		256,621.27	EUR
31-Dec-2025	ESENTIA HUB CHÁVEZ HOLDING, S. DE R.L. DE C.V.	TERM LOAN	162,478.32	USD
31-Dec-2025	SHUAA ENERGY 1 PSC	NOTE FACILITY	552,135.65	USD
Total			3,242,106.72	

Principal Drawdowns between 17-Oct-2025 and 31-Dec-2025

Drawdown Date	Borrower	Drawdown Amount (US\$)

****NOTHING TO REPORT****

Account Balances as of 31-Dec-2025

Amounts in US\$, except otherwise specified

Account Name	Principal	Interest	Others	Total
Undrawn Commitment Account	-	-	-	-
General Reserve Account	-	2.58	100,000.00	100,002.58
Hedge Reserve Account	-	425,010.97	-	425,010.97
Risk Protection Reserve Account	-	-	-	-
Collection Account (AUD)	-	-	-	-
Collection Account (CNH)	-	-	-	-
Collection Account (EUR)	-	-	-	-
Collection Account (USD)	-	66,344.17	-	66,344.17
Swap Proceeds Account	-	368,169.95	-	368,169.95
Eligible Fixed Deposit	7,731,740.24	4,652,302.44	-	12,384,042.68
Custody Account (USD)	-	-	-	-
Custody Account (CNH)	-	-	-	-
Principal Account	1,120,676.41	21.72	-	1,120,698.13
Interest Account	-	1,135,470.55	-	1,135,470.55
Payment Account	-	-	-	-
Cash in Transit	1,093,146.81	798,061.50	-	1,891,208.31
Total	9,945,563.46	7,445,383.88	100,000.00	17,490,947.34



Contact Us

https://www.hkmc.com.hk/eng/investor_relations/ilbs/bauhinia_ilbs_3.html

Level 65, International Commerce Centre,
1 Austin Road West,
Kowloon, Hong Kong
ILBS_bauhinia3@hkmc.com.hk