**Press Release**

## Tender for the twenty-third Issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme

The Hong Kong Monetary Authority (HKMA) announced today (27 February 2001) that the tender for the twenty-third issue of The Hong Kong Mortgage Corporation Limited (HKMC) Note Issuance Programme will be held on 5 March 2001 (Monday).

An amount of HK$1,000 million in HKMC Bills will be offered for settlement on 6 March 2001 (Tuesday). The 364-day Bills will be fully redeemed on 5 March 2002. Terms and conditions of the issue are described fully in the Prospectus.

The HK$1,000 million HKMC Bills issue is the seventh Discount Bills to be issued under the HK$20 billion HKMC Note Issuance Programme in which the HKMA acts as the arranger, custodian, agent and operator. The HKMC Bills, which are denominated in HK$50,000, will be cleared through the Central Moneymarkets Unit (CMU). Each tender must be for an amount of HK$50,000 or integral multiples thereof.

The HKMC will use the proceeds to support its general funding purposes.

Hong Kong Monetary Authority

27 February 2001

**THE HONG KONG MORTGAGE CORPORATION LIMITED**
**NOTE ISSUANCE PROGRAMME TENDER INFORMATION**

Tender information for the twenty-third issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme: -

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| Issue Number : | S007 |
| Tender Date and Time : | Monday 5 March 2001 9:30 a.m. to 10:30 a.m. |
| Issue and Settlement Date : | Tuesday 6 March 2001 |
| Amount on Offer : | HK$1,000 million |
| Maturity : | 364 days |
| Maturity Date : | 5 March 2002 |
| Interest Rate : | N.A. |
| Interest Payment Dates : | N.A. |
| Tender Amount : | Each tender must be for an amount of HK$50,000 or integral multiples thereof. |