**Press Release**

# Tender for the Twenty-Second Issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme

The Hong Kong Monetary Authority (HKMA) announced today (6 February 2001) that the tender for the twenty-second issue of The Hong Kong Mortgage Corporation Limited (HKMC) Note Issuance Programme will be held on 12 February 2001 (Monday).

An amount of HK$500 million in HKMC Notes will be offered for settlement on 13 February 2001 (Tuesday). The 3-year Notes, which mature on 13 February 2004, will carry interest at the fixed rate of 5.15% per annum payable semi-annually in arrears. Terms and conditions of the issue are described fully in the Prospectus.

The HK$500 million HKMC Notes issue is the twenty-second tranche of the HK$20 billion HKMC Note Issuance Programme in which the HKMA acts as the arranger, custodian, agent and operator. The HKMC Notes, which are denominated in HK$50,000, will be cleared through the Central Moneymarkets Unit (CMU). Each tender must be for an amount of HK$50,000 or integral multiples thereof.

The HKMC will use the proceeds to support its mortgage purchase programme.

Hong Kong Monetary Authority

6 February 2001

**THE HONG KONG MORTGAGE CORPORATION LIMITED**
**NOTE ISSUANCE PROGRAMME TENDER INFORMATION**

Tender information for the twenty-second issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme: -

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| Issue Number : | S307 |
| Tender Date and Time : | Monday 12 February 2001 9:30 a.m. to 10:30 a.m. |
| Issue and Settlement Date : | Tuesday 13 February 2001 |
| Amount on Offer : | HK$500 million |
| Maturity : | Three years |
| Maturity Date : | 13 February 2004 |
| Interest Rate : | 5.15% p.a. |
| Interest Payment Dates : | 13 August 2001, 15 February 2002<br>13 August 2002, 13 February 2003<br>13 August 2003, 13 February 2004 |
| Tender Amount : | Each tender must be for an amount of HK$50,000 or integral multiples thereof. |