Press Release

Tender for the twentieth Issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme

The Hong Kong Monetary Authority (HKMA) announced today (4 January 2001) that the tender for the twentieth issue of The Hong Kong Mortgage Corporation Limited (HKMC) Note Issuance Programme to be held on 10 January 2001 (Wednesday).

An amount of HK$1,000 million in HKMC Bills will be offered for settlement on 11 January 2001 (Thursday). The 364-day Bills will be fully redeemed on 10 January 2002. Terms and conditions of the issue are described fully in the Prospectus.

The HK$1,000 million HKMC Bills issue is the sixth Discount Bills to be issued under the HK$20 billion HKMC Note Issuance Programme in which the HKMA acts as the arranger, custodian, agent and operator. The HKMC Bills, which are denominated in HK$50,000, will be cleared through the Central Moneymarkets Unit (CMU). Each tender must be for an amount of HK$50,000 or integral multiples thereof.

The HKMC will use the proceeds to support its general funding purposes.

Hong Kong Monetary Authority

4 January 2001

THE HONG KONG MORTGAGE CORPORATION LIMITED
NOTE ISSUANCE PROGRAMME TENDER INFORMATION

Tender information for the twentieth issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme: -

Issue Number :	S006
Tender Date and Time :	Wednesday 10 January 2001 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date :	Thursday 11 January 2001
Amount on Offer :	HK$1,000 million
Maturity :	364 days
Maturity Date :	10 January 2002
Interest Rate :	N.A.
Interest Payment Dates :	N.A.
Tender Amount :	Each tender must be for an amount of HK$50,000 or integral multiples thereof