Press Release

The Hong Kong Mortgage Corporation Limited

Resignation and Appointment of Executive Director

The Hong Kong Mortgage Corporation Limited (HKMC) announced today (Friday) the appointment of Mr Yue Wai-man, Eddie as an Executive Director of the HKMC by Mr John Tsang, Chairman of the HKMC, with effect from 1 September 2007 to fill the position left vacant by Mr Choi Yiu-kwan who resigned with effect from 31 August 2007. An updated list of the Directors of the HKMC is at the Annex.

Until 31 August 2007, Mr Yue is Executive Director of Hong Kong Monetary Authority (HKMA) responsible for monetary management and financial infrastructure. Mr Yue will become Deputy Chief Executive of the HKMA with responsibility for monetary management, financial infrastructure, reserves management, and strategy and risk with effect from 1 September 2007. Mr Yue began his career as an Administrative Officer in the Hong Kong Government in 1986. He joined the HKMA in 1993 as a Senior Manager, and was subsequently promoted to Division Head in 1994. He has worked in a number of divisions, including Monetary Management, External Relations, and Banking Development, and has served as Administrative Assistant to the Chief Executive of the HKMA. Mr Yue was appointed Executive Director (Corporate Services) of the HKMA in June 2001 and to his present position in July 2004.

The Hong Kong Mortgage Corporation Limited
31 August 2007

Annex

THE HONG KONG MORTGAGE CORPORATION LIMITED

Board of Directors (effective from 1 September 2007)

The Hon. John TSANG Chun-wah, JP (Chairman)	Financial Secretary
Mr Joseph YAM Chi-kwong, GBS, JP (Deputy Chairman)	Chief Executive Hong Kong Monetary Authority
Mr Peter PANG Sing-tong, JP (Executive Director)	Deputy Chief Executive Hong Kong Monetary Authority
Mr Eddie Yue Wai-man, JP (Executive Director)	Deputy Chief Executive Hong Kong Monetary Authority
The Hon. Ronald Joseph ARCULLI, GBS, JP	Executive Councillor Senior Partner, Arculli Fong & Ng Chairman, Hong Kong Exchanges and Clearing Limited
Prof the Hon. Ceajer CHAN Ka-keung, SBS, JP	Secretary for Financial Services and the Treasury
The Hon. CHAN Kam-lam, SBS, JP	Legislative Councillor
Mr K P CHAN, JP	Chief Executive Munich Reinsurance Company Hong Kong Branch
The Hon. Ms Eva CHENG, JP	Secretary for Transport and Housing
Prof the Hon. Anthony CHEUNG Bing-leung, BBS, JP	Chairman Consumer Council
Mr Eddy FONG Ching, SBS, JP	Chairman Securities and Futures Commission

Mr Andy HON Hak-keung	Head of Consumer Banking Standard Chartered Bank (Taiwan) Limited
The Hon. Andrew LEUNG Kwan-yuen, SBS, JP	Legislative Councillor Chairman, Sun Hing Knitting Factory Limited
Dr the Hon. David LI Kwok-po, GBS, LLD (Cantab), JP	Executive Councillor Legislative Councillor Chairman and Chief Executive The Bank of East Asia, Limited
Mr Geoffrey Jay MANSFIELD	Director PrimeCredit Limited
The Hon. Abraham SHEK Lai-him, JP	Legislative Councillor
The Hon. SIN Chung-kai, JP	Legislative Councillor
Mr Eddie TAN Cheng-soo	Regional Treasurer of Global Consumer Bank, Asia Pacific Citibank, N.A., Singapore Branch