Press Release

HKMC's Public Bond Issues

The Hong Kong Mortgage Corporation Limited (HKMC) is pleased to announce today (Wednesday) the successful launch of a 2-year Hong Kong dollar (HKD) and a 3-year offshore Renminbi (CNH) public bond issues (the "**Issues**") under the U.S.$12 Billion Medium Term Note Programme in the institutional market. The dual-tranche issuance comprises HK$7 billion 2-year and CNH2.5 billion 3-year bonds and was well received by local and overseas institutional investors. Major terms of the Issues are highlighted in Annex.

The HK$10 billion-equivalent Issues are the largest public corporate bond offering with book-building and pricing conducted in Hong Kong. They have not only helped to diversify the HKMC's funding sources and broaden its investor base in a cost-effective manner, but also support the HKMC to achieve its core policy missions and social objectives.

Mr Raymond Li, Executive Director and Chief Executive Officer of the HKMC, said, "The HKD and CNH public bond issues have set a good benchmark for local and other high grade issuers. They also provided investing community with high-quality debt instruments to satisfy their need for portfolio diversification and created a win-win situation for investors, banks and the HKMC. I trust that the HKMC will continue to contribute to the development of the local financial market, especially the debt and offshore Renminbi markets."

The Hong Kong Mortgage Corporation Limited
3 February 2021

Annex

Major Terms of HKMC's HKD and CNH Bond Issue

Issuer:	The Hong Kong Mortgage Corporation Limited	
Expected Issue Rating:	AA+ (S&P) / Aa3 (Moody's)	
Issue Date:	9 February 2021	
	HKD Bond Issue	**CNH Bond Issue**
Issue Size:	HK$7 billion	CNH2.5 billion
Maturity Date:	9 February 2023	9 February 2024
Tenor:	2 years	3 years
Coupon:	0.5% per annum	2.7% per annum
Status:	Senior and unsecured	
Listing:	The Stock Exchange of Hong Kong Limited	
Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners:	Crédit Agricole Corporate and Investment Bank, The Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank	
Joint Lead Managers and Joint Lead Bookrunners:	Australia and New Zealand Banking Group Limited, Bank of China (Hong Kong) Limited and Mizuho Securities Asia Limited	