Press Release

HKMC Enhances the Reverse Mortgage Programme and Launches Green Promotion

The Hong Kong Mortgage Corporation Limited (HKMC) has been actively applying the principles of environmental, social and governance (ESG) in its work. It is committed to operating business in a socially responsible and sustainable manner while implementing a high standard of corporate governance. To promote the development of green and sustainable finance with environmental and social benefits, the HKMC is going to launch the following two initiatives.

1. Enhancement to the Reverse Mortgage Programme (RMP)[1]

Benefitting from the successful issuance of the 30-year HK$2 billion social bonds in November 2025 that lowered the cost of funds, the RMP introduces enhancement measures to lower the interest rate of its fixed-rate mortgage plan to 4% p.a. for the first 30 years and increase the monthly payout amounts by a maximum of 5% varying by entry age. Application will open tomorrow (i.e. 10 March).

Example: A single borrower selecting life payment term

Fixed-rate mortgage plan under the RMP **Monthly payout amount (per HK$1 million of specified property value)**		
Entry age	**Before enhancement** (Interest rate of 4.5% p.a. for the first 30 years and P[2] minus 2% p.a. thereafter)	**After enhancement** (Interest rate of 4% p.a. for the first 30 years and P minus 2% p.a. thereafter)
55 years old	HK$1,590	HK$1,660
60 years old	HK$1,930	HK$2,020
70 years old	HK$2,920	HK$3,070

[1] The RMP is operated by HKMC Insurance Limited. HKMC Insurance Limited is a wholly-owned subsidiary of the HKMC.
[2] P is the Hong Kong Prime Rate which is determined by the HKMC from time to time.

2. Green Promotion

To foster the development of green buildings and properties in contributing to a sustainable future for Hong Kong, the HKMC will launch a promotion from 17 March to 31 December 2026, encouraging the public to use a property with "BEAM Plus" rating[3] to apply for the RMP, the Mortgage Insurance Programme (MIP)[4] and the Fixed Rate Mortgage Scheme. A one-off cash incentive will be provided under the Green Promotion, with a brief introduction as follows:

Programme	**One-off cash incentive**
The RMP	HK$3,000; or 0.1% of the specified property value (capped at HK$8,000), whichever is higher
The MIP	HK$3,000 (for loan amount below HK$5 million); or HK$5,000 (for loan amount at or above HK$5 million)
The Fixed Rate Mortgage Scheme (non-MIP loans)	HK$1,000 (for loan amount below HK$5 million); or HK$3,000 (for loan amount at or above HK$5 million)

Mr Colin Pou, Executive Director and Chief Executive Officer of the HKMC, said, "We are pleased that the proceeds from the social bonds issued last year can be used to support the RMP, lowering the interest rate and providing higher monthly payouts to the retirees in need. This initiative promotes the development of the local retirement planning market and contributes to the silver economy. At the same time, through the implementation of the Green Promotion, the HKMC encourages the public to support green buildings, which helps foster a green culture and bring a positive impact to the environment."

[3] "BEAM Plus" rating: (1) Platinum or Gold rating (Provisional or Final) under "BEAM Plus New Buildings", or Platinum or Gold rating (Final) under "BEAM Plus Existing Buildings (Comprehensive Scheme)" as shown on Hong Kong Green Building Council (HKGBC)'s BEAM Plus Project Directory and Statistics; or (2) Green+ or Green rating under "BEAM Plus Interiors (Residential)" as evidenced by a valid certificate issued by the HKGBC.

[4] The MIP is operated by HKMC Insurance Limited.

For enquiries about the RMP, please call the HKMC Retire 3 Hotline at 2536 0833. For details of the Green Promotion, information will be available on the HKMC website (www.hkmc.com.hk) from 17 March. The public may also reach out to the participating banks and institutions (see Annex) for enquiries.

The Hong Kong Mortgage Corporation Limited
9 March 2026

Annex

List of the participating banks and institutions of the Green Promotion (in alphabetical order)

1. The RMP

Bank of Communications (Hong Kong) Limited
China Construction Bank (Asia) Corporation Limited
Chiyu Banking Corporation Limited
Fubon Bank (Hong Kong) Limited
HKMC Mortgage Management Limited
OCBC Bank (Hong Kong) Limited
Shanghai Commercial Bank Limited
Standard Chartered Bank (Hong Kong) Limited
The Bank of East Asia, Limited

2. The MIP

Banks

Bank of Communications (Hong Kong) Limited

China CITIC Bank International Limited

China Construction Bank (Asia) Corporation Limited

Chiyu Banking Corporation Limited

Chong Hing Bank Limited

Citibank (Hong Kong) Limited

CMB Wing Lung Bank Limited

Dah Sing Bank, Limited

DBS Bank (Hong Kong) Limited

Fubon Bank (Hong Kong) Limited

Hang Seng Bank Limited

Industrial and Commercial Bank of China (Asia) Limited

OCBC Bank (Hong Kong) Limited

Public Bank (Hong Kong) Limited

Shanghai Commercial Bank Limited

Standard Chartered Bank (Hong Kong) Limited

The Bank of East Asia, Limited

The Hongkong and Shanghai Banking Corporation Limited

Reinsurers

Asia Insurance Company, Limited

AXA General Insurance Hong Kong Limited

Bank of China Group Insurance Company Limited

China BOCOM Insurance Company Limited

CMB Wing Lung Insurance Company Limited

Dah Sing Insurance Company Limited

Peak Reinsurance Company Limited

3. The Fixed Rate Mortgage Scheme

China Construction Bank (Asia) Corporation Limited

Chong Hing Bank Limited

CMB Wing Lung Bank Limited

Shanghai Commercial Bank Limited

Standard Chartered Bank (Hong Kong) Limited

The Bank of East Asia, Limited