Press Release

HKMC Announces Successful Pricing of HK$22.5 Billion Multi-Currency Public Benchmark Bonds

The Hong Kong Mortgage Corporation Limited (HKMC) announced today (18 November) the successful pricing of multi-currency public benchmark bonds totalling HK$22.5 billion (or US$2.87 billion equivalent) (Issuance) under its US$30 billion Medium Term Note Programme.

Despite volatile interest rate and market conditions, the transaction was successfully book-built and priced in Hong Kong on 17 November 2026. The HKMC adopted a prudent prefunding strategy and maintained proactive communication with both local and international investors to effectively meet its funding needs and advance its core missions.

The multi-currency benchmark bond issuance with three tranches comprises HK$8 billion 3-year, CNH5 billion 2-year and US$1.1 billion 5-year bonds. The Issuance attracted strong demand from a diverse group of high-quality local, Southbound Bond Connect and international institutional investors. These included central banks, insurance companies, asset management companies, commercial banks and private banks. The transaction achieved a combined peak orderbook of approximately HK$55 billion equivalent, with final allocations distributed across around 160 accounts. The participation of a broad range of institutional investors underscores the continued support for the HKMC in the debt capital market and the recognition of the HKMC as a high-quality issuer.

Mr Colin Pou, Executive Director and Chief Executive Officer of the HKMC, said, “This multi-currency bond issuance demonstrates Hong Kong’s ability to connect financing needs with local and international capital. Through its public benchmark bond issuance, the HKMC seeks to set pricing benchmarks for

potential issuers in the region. Moreover, the offshore Renminbi tranche enriches the array of offshore Renminbi products and deepens financial connectivity between Hong Kong and the Chinese Mainland. These efforts help attract more issuers and investors to Hong Kong and further expand its bond and derivative markets."

The HKMC expresses its sincere gratitude to the Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers, comprising a total of 30 local and international financial institutions, for their professional advice and tremendous support in ensuring the success of the Issuance. The list of participating financial institutions is set out in the Annex.

The Hong Kong Mortgage Corporation Limited
18 November 2026

Annex

Major Terms of the HKMC's Public Benchmark Bond Issuance

Issuer:	The Hong Kong Mortgage Corporation Limited		
Issue Rating:	AA+ (S&P) / Aa3 (Moody's)		
	HKD tranche	**CNH tranche**	**USD tranche**
Issue Size:	HK$8 billion	CNH5 billion	US$1.1 billion
Issue Date:	24 November 2026	25 November 2026	25 November 2026
Maturity Date:	24 November 2029	25 November 2028	25 November 2031
Tenor:	3 years	2 years	5 years
Yield:	4.148% per annum	1.75% per annum	5.179% per annum
Status:	Senior and unsecured		
Expected Listing:	The Stock Exchange of Hong Kong Limited		
Use of Proceeds:	The net proceeds of the notes will be used to meet general financing requirements.		
Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers:	ANZ Bank of China (Hong Kong) Crédit Agricole CIB HSBC Standard Chartered Bank	Bank of China (Hong Kong) Crédit Agricole CIB HSBC ICBC (Asia) Standard Chartered Bank	Citigroup Crédit Agricole CIB HSBC J.P. Morgan Standard Chartered Bank
Joint Bookrunners and Joint Lead Managers:	Barclays BNP PARIBAS BofA Securities China Construction Bank (Asia) Citigroup DBS Bank Ltd. ICBC (Asia) J.P. Morgan Mizuho Natixis Société Générale	ANZ Bank of Communications BNP PARIBAS China Construction Bank (Asia) China CITIC Bank International China International Capital Corporation Citigroup DBS Bank Ltd. J.P. Morgan Mizuho	ANZ Bank of China (Hong Kong) BNP PARIBAS BofA Securities China Construction Bank (Asia) DBS Bank Ltd. ICBC (Asia) Mizuho Morgan Stanley MUFG
Joint Lead Managers:	Bank of Communications China CITIC Bank International China International Capital Corporation CMB Wing Lung Deutsche Bank Morgan Stanley MUFG OCBC SMBC Nikko UBS United Overseas Bank	Agricultural Bank of China Limited Hong Kong Branch Barclays CMB Wing Lung Deutsche Bank Haitong International Morgan Stanley MUFG Natixis OCBC SMBC Nikko Société Générale United Overseas Bank	Bank of Communications Barclays China CITIC Bank International China International Capital Corporation Deutsche Bank Goldman Sachs (Asia) L.L.C. Natixis OCBC SMBC Nikko Société Générale UBS United Overseas Bank