Press Release

Tender for the Nineteenth Issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme

The Hong Kong Monetary Authority (HKMA) announced today (15 December 2000) that the tender for the nineteenth issue of The Hong Kong Mortgage Corporation Limited (HKMC) Note Issuance Programme will be held on 21 December 2000 (Thursday).

An amount of HK$1,000 million in HKMC Bills will be offered for settlement on 22 December 2000 (Friday). The 364-day Bills will be fully redeemed on 21 December 2001. Terms and conditions of the issue are described fully in the Prospectus.

The HK$1,000 million HKMC Bills issue is the fifth Discount Bills to be issued under the HK$20 billion HKMC Note Issuance Programme in which the HKMA acts as the arranger, custodian, agent and operator. The HKMC Bills, which are denominated in HK$50,000, will be cleared through the Central Moneymarkets Unit (CMU). Each tender must be for an amount of HK$50,000 or integral multiples thereof.

The HKMC will use the proceeds to support its general funding purposes.

Hong Kong Monetary Authority

15 December 2000

THE HONG KONG MORTGAGE CORPORATION LIMITED NOTE ISSUANCE PROGRAMME TENDER INFORMATION

Tender information for the nineteenth issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme: -

Issue Number :	S005
Tender Date and Time :	Thursday 21 December 2000 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date :	Friday 22 December 2000
Amount on Offer :	HK$1,000 million
Maturity :	364 days
Maturity Date :	21 December 2001
Interest Rate :	N.A.
Interest Payment Dates :	N.A.
Tender Amount :	Each tender must be for an amount of HK$50,000 or integral multiples thereof