**Press Release**

**Hong Kong Monetary Authority**

**Note Issuance Programme**

The Hong Kong Monetary Authority (HKMA) announced today the tender for the fourteenth issue of The Hong Kong Mortgage Corporation Limited (HKMC) Note Issuance Programme to be held on 15 June 2000 (Thursday).

An amount of HK$500 million in HKMC Notes will be offered for settlement on 16 June 2000 (Friday). The 2-year Notes, which mature on 17 June 2002, will carry interest at the fixed rate of 6.75% per annum payable semi-annually in arrears. Terms and conditions of the issue are described fully in the Prospectus.

The HK$500 million HKMC Notes issue is the fourteenth tranche of the HK$20 billion HKMC Note Issuance Programme in which the HKMA acts as the arranger, custodian, agent and operator. The HKMC Notes, which are denominated in HK$50,000, will be cleared through the Central Moneymarkets Unit (CMU). Each tender must be for an amount of HK$50,000 or integral multiples thereof.

The HKMC will use the proceeds to support its mortgage purchase programme.

Hong Kong Monetary Authority

7 June 2000

**THE HONG KONG MORTGAGE CORPORATION LIMITED NOTE ISSUANCE PROGRAMME TENDER INFORMATION**

**Tender information for the fourteenth issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme: -**

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| Issue Number : | S207 |
| Tender Date and Time : | Thursday 15 June 2000 9:30 a.m. to 10:30 a.m. |
| Issue and Settlement Date : | Friday 16 June 2000 |
| Amount on Offer : | HK$500 million |
| Maturity : | Two years |
| Maturity Date : | 17 June 2002 |
| Interest Rate : | 6.75% p.a. |
| Interest Payment Dates : | 18 December 2000<br>18 June 2001<br>17 December 2001<br>17 June 2002 |
| Tender Amount : | Each tender must be for an amount of HK$50,000 or integral multiples thereof. |