Press Release

Hong Kong Monetary Authority

Hong Kong Mortgage Corporation Limited Note Issuance Programme Tender Results

Tender date :	April 12 2000
Paper on offer :	HKMC Notes
Issue number :	S206
Issue date :	April 13 2000
Maturity date :	April 15 2002
Coupon :	6.40 PCT

COMPETITIVE TENDER BY RECOGNISED DEALERS

Amount applied :	HK$4,622 MN
Amount allotted :	HK$400 MN
Average price accepted (yield) :	99.36 (6.86 PCT)
Lowest price accepted (yield) :	99.33 (6.88 PCT)
Pro-rata ratio :	About 48 PCT
Average tender price (yield) :	99.14 (6.98 PCT)

NON-COMPETITIVE TENDER BY PUBLIC SUBSCRIPTION

Amount applied :	133.4 MN
Amount allotted :	100 MN
Price (yield) allotted :	99.36 (6.86%)

Hong Kong Monetary Authority
12 April 2000