Press Release

Tender for the twenty-ninth Issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme

The Hong Kong Monetary Authority (HKMA) announced today (Thursday) that the tender for the twenty-ninth issue of The Hong Kong Mortgage Corporation Limited (HKMC) Note Issuance Programme will be held on 8 August 2001 (Wednesday).

An amount of HK$1,000 million in HKMC Bills will be offered for settlement on 9 August 2001 (Thursday). The 364-day Bills will be fully redeemed on 8 August 2002. Terms and conditions of the issue are described fully in the Prospectus.

The HK$1,000 million HKMC Bills issue is the eighth Discount Bills to be issued under the HK$20 billion HKMC Note Issuance Programme in which the HKMA acts as the arranger, custodian, agent and operator. The HKMC Bills, which are denominated in HK$50,000, will be cleared through the Central Moneymarkets Unit (CMU). Each tender must be for an amount of HK$50,000 or integral multiples thereof.

The HKMC will use the proceeds to support its general funding purposes.

Hong Kong Monetary Authority

2 August 2001

THE HONG KONG MORTGAGE CORPORATION LIMITED
NOTE ISSUANCE PROGRAMME TENDER INFORMATION

Tender information for the twenty-ninth issue of
The Hong Kong Mortgage Corporation Limited Note Issuance Programme: -

Issue Number :	S008
Tender Date and Time :	Wednesday 8 August 2001 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date :	Thursday 9 August 2001
Amount on Offer :	HK$1,000 million
Maturity :	364 days
Maturity Date :	8 August 2002
Interest Rate :	N.A.
Interest Payment Dates :	N.A.
Tender Amount :	Each tender must be for an amount of HK$50,000 or integral multiples thereof