Press Release

Hong Kong Mortgage Corporation
Note Issuance Programme Tender Results

Tender date:	13 July 2001
Paper on offer:	HKMC Notes
Issue number:	S309
Issue date:	16 July 2001
Maturity date:	16 July 2004
Coupon:	5.00%
Amount applied:	HK$4,220 MN
Amount allotted:	HK$1,000 MN
Average price accepted (yield):	99.96 (5.08 PCT)
Lowest price accepted (yield):	99.90 (5.10 PCT)
Pro rata ratio:	About 29 PCT
Average tender price (yield):	99.86 (5.12 PCT)

13 July 2001