Press Release

Tender for the Twenty-Sixth Issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme

The Hong Kong Monetary Authority (HKMA) announced today (Friday) that the tender for the twenty-sixth issue of The Hong Kong Mortgage Corporation Limited (HKMC) Note Issuance Programme will be held on 14 June 2001 (Thursday).

An amount of HK$500 million in HKMC Notes will be offered for settlement on 15 June 2001 (Friday). The 5-year Notes, which mature on 15 June 2006, will carry interest at the fixed rate of 5.60% per annum payable semi-annually in arrears. Terms and conditions of the issue are described fully in the Prospectus.

The HK$500 million HKMC Notes issue is the twenty-sixth tranche of the HK$20 billion HKMC Note Issuance Programme in which the HKMA acts as the arranger, custodian, agent and operator. The HKMC Notes, which are denominated in HK$50,000, will be cleared through the Central Moneymarkets Unit (CMU). Each tender must be for an amount of HK$50,000 or integral multiples thereof.

The HKMC will use the proceeds to support its mortgage purchase programme.

Hong Kong Monetary Authority

8 June 2001

THE HONG KONG MORTGAGE CORPORATION LIMITED NOTE ISSUANCE PROGRAMME TENDER INFORMATION

Tender information for the twenty-sixth issue of The Hong Kong Mortgage Corporation Limited Note Issuance Programme: -

Issue Number :	S501
Tender Date and Time :	Thursday 14 June 2001 9:30 a.m. to 10:30 a.m.
Issue and Settlement Date :	Friday 15 June 2001
Amount on Offer :	HK$500 million
Maturity :	Five years
Maturity Date :	15 June 2006
Interest Rate :	5.60% p.a.
Interest Payment Dates :	17 December 2001 17 June 2002 16 December 2002 16 June 2003 15 December 2003 15 June 2004 15 December 2004 15 June 2005 15 December 2005 15 June 2006
Tender Amount :	Each tender must be for an amount of HK$50,000 or integral multiples thereof.