

MORTGAGE INSURANCE PROGRAMME PREMIUM RATE SHEET

Table 1 – Insurance coverage from 60% LTV to 90% LTV

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment[^]	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 80% LTV	10	1.15	0.58	0.28
		15	1.50	0.79	0.28
		20	1.85	0.93	0.28
		25	2.00	1.00	0.28
		30	2.15	1.11	0.28
	60% up to 85% LTV	10	1.80	0.82	0.53
		15	2.28	1.02	0.53
		20	2.68	1.13	0.53
		25	2.95	1.29	0.53
		30	3.05	1.40	0.53
	60% up to 90% LTV	10	2.60	1.09	0.77
		15	3.18	1.39	0.77
		20	3.75	1.62	0.77
		25	4.10	1.79	0.77
		30	4.35	2.03	0.77
FIXED ADJUSTABLE RATE for FARM*	60% up to 80% LTV	10	1.10	0.53	0.28
		15	1.44	0.72	0.28
		20	1.79	0.87	0.28
		25	1.94	0.94	0.28
		30	2.02	1.05	0.28
	60% up to 85% LTV	10	1.63	0.76	0.47
		15	2.16	0.96	0.47
		20	2.44	1.07	0.47
		25	2.63	1.22	0.47
		30	2.80	1.34	0.47
	60% up to 90% LTV	10	2.44	1.04	0.72
		15	2.98	1.32	0.72
		20	3.58	1.52	0.72
		25	3.90	1.61	0.72
		30	4.15	1.85	0.72

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

[^] Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Note: Please refer to the Insurance Eligibility Criteria for property value up to HK\$6 million

Table 2 – Insurance coverage from 50% LTV to 90% LTV[#]

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment[^]	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	50% up to 80% LTV	10	1.20	0.60	0.29
		15	1.68	0.88	0.29
		20	2.05	1.03	0.29
		25	2.28	1.14	0.29
		30	2.45	1.27	0.29
	50% up to 85% LTV	10	1.88	0.85	0.55
		15	2.48	1.11	0.55
		20	2.90	1.22	0.55
		25	3.18	1.39	0.55
		30	3.35	1.54	0.55
	50% up to 90% LTV	10	2.80	1.18	0.83
		15	3.50	1.53	0.83
		20	4.00	1.72	0.83
		25	4.38	1.91	0.83
		30	4.60	2.14	0.83
	FIXED ADJUSTABLE RATE for FARM[*]	50% up to 80% LTV	10	1.14	0.54
15			1.61	0.81	0.29
20			1.98	0.96	0.29
25			2.21	1.07	0.29
30			2.31	1.20	0.29
50% up to 85% LTV		10	1.70	0.79	0.49
		15	2.35	1.04	0.49
		20	2.64	1.16	0.49
		25	2.84	1.32	0.49
		30	3.08	1.47	0.49
50% up to 90% LTV		10	2.62	1.11	0.77
		15	3.28	1.45	0.77
		20	3.82	1.62	0.77
		25	4.16	1.72	0.77
		30	4.38	1.95	0.77

^{*} i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

[#] Only applicable to those applicants having outstanding mortgages

[^] Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Note: Please refer to the Insurance Eligibility Criteria for property value up to HK\$6 million

Table 3 – Insurance coverage from 60% LTV to 90% LTV

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS

Mortgage Insurance Premium						
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment[^]		
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)	
FLOATING RATE	60% up to 80% LTV	10	1.32	0.67	0.32	
		15	1.73	0.91	0.32	
		20	2.13	1.07	0.32	
		25	2.30	1.15	0.32	
		30	2.47	1.28	0.32	
	60% up to 85% LTV	10	2.07	0.94	0.61	
		15	2.62	1.17	0.61	
		20	3.08	1.30	0.61	
		25	3.39	1.48	0.61	
		30	3.51	1.61	0.61	
	60% up to 90% LTV	10	2.99	1.25	0.89	
		15	3.66	1.60	0.89	
		20	4.31	1.86	0.89	
		25	4.72	2.06	0.89	
		30	5.00	2.33	0.89	
	FIXED ADJUSTABLE RATE for FARM*	60% up to 80% LTV	10	1.27	0.61	0.32
			15	1.66	0.83	0.32
			20	2.06	1.00	0.32
25			2.23	1.08	0.32	
30			2.32	1.21	0.32	
60% up to 85% LTV		10	1.87	0.87	0.54	
		15	2.48	1.10	0.54	
		20	2.81	1.23	0.54	
		25	3.02	1.40	0.54	
		30	3.22	1.54	0.54	
60% up to 90% LTV		10	2.81	1.20	0.83	
		15	3.43	1.52	0.83	
		20	4.12	1.75	0.83	
		25	4.49	1.85	0.83	
		30	4.77	2.13	0.83	

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

[^] Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Note: Please refer to the Insurance Eligibility Criteria for property value up to HK\$12 million

Table 4 – Insurance coverage from 40%/50% LTV to 90% LTV

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS

Mortgage Insurance Premium						
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment[^]		
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)	
FLOATING RATE	40%/50% up to 80% LTV	10	1.38	0.69	0.33	
		15	1.93	1.01	0.33	
		20	2.36	1.18	0.33	
		25	2.62	1.31	0.33	
		30	2.82	1.46	0.33	
	40%/50% up to 85% LTV	10	2.16	0.98	0.63	
		15	2.85	1.28	0.63	
		20	3.34	1.40	0.63	
		25	3.66	1.60	0.63	
		30	3.85	1.77	0.63	
	40%/50% up to 90% LTV	10	3.22	1.36	0.95	
		15	4.03	1.76	0.95	
		20	4.60	1.98	0.95	
		25	5.04	2.20	0.95	
		30	5.29	2.46	0.95	
	FIXED ADJUSTABLE RATE for FARM*	40%/50% up to 80% LTV	10	1.31	0.62	0.33
			15	1.85	0.93	0.33
			20	2.28	1.10	0.33
25			2.54	1.23	0.33	
30			2.66	1.38	0.33	
40%/50% up to 85% LTV		10	1.96	0.91	0.56	
		15	2.70	1.20	0.56	
		20	3.04	1.33	0.56	
		25	3.27	1.52	0.56	
		30	3.54	1.69	0.56	
40%/50% up to 90% LTV		10	3.01	1.28	0.89	
		15	3.77	1.67	0.89	
		20	4.39	1.86	0.89	
		25	4.78	1.98	0.89	
		30	5.04	2.24	0.89	

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

[^] Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Note: Please refer to the Insurance Eligibility Criteria for property value up to HK\$12 million

Table 5 – Insurance coverage from 40%/50% LTV to 80% LTV

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment[^]	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	40% up to 50% LTV	10	0.31	0.16	0.09
		15	0.44	0.23	0.09
		20	0.59	0.30	0.09
		25	0.70	0.35	0.09
		30	0.80	0.41	0.09
	40%/50% up to 60% LTV	10	0.75	0.38	0.22
		15	1.04	0.54	0.22
		20	1.38	0.69	0.22
		25	1.61	0.81	0.22
		30	1.84	0.95	0.22
	40%/50% up to 70% LTV	10	1.04	0.52	0.26
		15	1.44	0.75	0.26
		20	1.78	0.89	0.26
		25	2.01	1.01	0.26
		30	2.24	1.16	0.26
	40%/50% up to 80% LTV	10	1.38	0.69	0.33
		15	1.93	1.01	0.33
		20	2.36	1.18	0.33
		25	2.62	1.31	0.33
		30	2.82	1.46	0.33
FIXED ADJUSTABLE RATE for FARM*	40% up to 50% LTV	10	0.30	0.14	0.09
		15	0.42	0.21	0.09
		20	0.58	0.28	0.09
		25	0.68	0.33	0.09
		30	0.76	0.40	0.09
	40%/50% up to 60% LTV	10	0.71	0.34	0.21
		15	0.99	0.50	0.21
		20	1.33	0.65	0.21
		25	1.56	0.76	0.21
		30	1.74	0.91	0.21
	40%/50% up to 70% LTV	10	0.99	0.47	0.26
		15	1.38	0.69	0.26
		20	1.73	0.84	0.26
		25	1.96	0.95	0.26
		30	2.12	1.10	0.26
	40%/50% up to 80% LTV	10	1.31	0.62	0.33
		15	1.85	0.93	0.33
		20	2.28	1.10	0.33
		25	2.54	1.23	0.33
		30	2.66	1.38	0.33

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

[^] Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

Note: Please refer to the Insurance Eligibility Criteria for property value above HK\$12 million and up to HK\$19.2 million