

MORTGAGE INSURANCE PROGRAMME PREMIUM RATE SHEET

(Insurance coverage from 60% LTV to 90% LTV)

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS OF MORTGAGE INSURANCE ARRANGEMENT FOR STARTER HOMES PILOT PROJECT FOR HONG KONG RESIDENTS ERESIDENCE

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 80% LTV	10	1.27	0.64	0.31
		15	1.65	0.87	0.31
		20	2.04	1.02	0.31
		25	2.20	1.10	0.31
		30	2.37	1.22	0.31
	60% up to 85% LTV	10	1.98	0.90	0.58
		15	2.51	1.12	0.58
		20	2.95	1.24	0.58
		25	3.25	1.42	0.58
		30	3.36	1.54	0.58
	60% up to 90% LTV	10	2.86	1.20	0.85
		15	3.50	1.53	0.85
		20	4.13	1.78	0.85
		25	4.51	1.97	0.85
		30	4.79	2.23	0.85
FIXED ADJUSTABLE RATE for FARM*	60% up to 80% LTV	10	1.21	0.58	0.31
		15	1.58	0.79	0.31
		20	1.97	0.96	0.31
		25	2.13	1.03	0.31
		30	2.22	1.16	0.31
	60% up to 85% LTV	10	1.79	0.84	0.52
		15	2.38	1.06	0.52
		20	2.68	1.18	0.52
		25	2.89	1.34	0.52
		30	3.08	1.47	0.52
	60% up to 90% LTV	10	2.68	1.14	0.79
		15	3.28	1.45	0.79
		20	3.94	1.67	0.79
		25	4.29	1.77	0.79
		30	4.57	2.04	0.79

* i.e. Fixed Adjustable Rate Mortgages (except those under the Fixed Rate Mortgage Scheme) – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited

(Insurance coverage from 50% LTV to 90% LTV)[#]

**OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS OF
MORTGAGE INSURANCE ARRANGEMENT FOR
STARTER HOMES PILOT PROJECT FOR HONG KONG RESIDENTS
ERESIDENCE**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	50% up to 80% LTV	10	1.32	0.66	0.32
		15	1.85	0.97	0.32
		20	2.26	1.13	0.32
		25	2.51	1.25	0.32
		30	2.70	1.40	0.32
	50% up to 85% LTV	10	2.07	0.94	0.61
		15	2.73	1.22	0.61
		20	3.19	1.34	0.61
		25	3.50	1.53	0.61
		30	3.69	1.69	0.61
	50% up to 90% LTV	10	3.08	1.30	0.91
		15	3.85	1.68	0.91
		20	4.40	1.89	0.91
		25	4.82	2.10	0.91
		30	5.06	2.35	0.91
FIXED ADJUSTABLE RATE for FARM[*]	50% up to 80% LTV	10	1.25	0.59	0.32
		15	1.77	0.89	0.32
		20	2.18	1.06	0.32
		25	2.43	1.18	0.32
		30	2.54	1.32	0.32
	50% up to 85% LTV	10	1.87	0.87	0.54
		15	2.59	1.14	0.54
		20	2.90	1.28	0.54
		25	3.12	1.45	0.54
		30	3.39	1.62	0.54
	50% up to 90% LTV	10	2.88	1.22	0.85
		15	3.61	1.60	0.85
		20	4.20	1.78	0.85
		25	4.58	1.89	0.85
		30	4.82	2.15	0.85

^{*} i.e. Fixed Adjustable Rate Mortgages (except those under the Fixed Rate Mortgage Scheme) – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited

[#] Only applicable to those applicants having outstanding mortgages

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