

## MORTGAGE INSURANCE PROGRAMME PREMIUM RATE SHEET

**Table 1 – For Property Value<sup>##</sup> up to HK\$6 million &  
Insurance coverage from 70% LTV to 90% LTV  
(For First Time Home Buyer)**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment <sup>^</sup>	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	70% up to 75% LTV	10	0.00	N/A	N/A
		15	0.00		
		20	0.00		
		25	0.00		
		30	0.00		
	70% up to 80% LTV	10	0.50	0.45	0.22
		15	0.60	0.55	0.22
		20	0.76	0.65	0.22
		25	0.83	0.70	0.22
		30	0.92	0.80	0.22
	70% up to 85% LTV	10	0.86	0.65	0.43
		15	1.02	0.75	0.43
		20	1.25	0.85	0.43
		25	1.35	0.95	0.43
		30	1.41	1.05	0.43
	70% up to 90% LTV	10	1.25	0.85	0.61
		15	1.48	1.04	0.61
		20	1.79	1.23	0.61
		25	2.03	1.41	0.61
		30	2.16	1.60	0.61
FIXED ADJUSTABLE RATE for FARM <sup>*</sup>	70% up to 75% LTV	10	0.00	N/A	N/A
		15	0.00		
		20	0.00		
		25	0.00		
		30	0.00		
	70% up to 80% LTV	10	0.47	0.40	0.22
		15	0.57	0.50	0.22
		20	0.73	0.60	0.22
		25	0.79	0.65	0.22
		30	0.86	0.75	0.22
	70% up to 85% LTV	10	0.76	0.60	0.38
		15	0.96	0.70	0.38
		20	1.12	0.80	0.38
		25	1.18	0.90	0.38
		30	1.28	1.00	0.38
	70% up to 90% LTV	10	1.16	0.80	0.57
		15	1.37	0.98	0.57
		20	1.70	1.15	0.57
		25	1.92	1.26	0.57
		30	2.05	1.45	0.57

<sup>\*</sup>i.e. Fixed Adjustable Rate Mortgages Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive).

**Note:** Please refer to the Insurance Eligibility Criteria for property value up to HK\$6 million

**Table 2 – For Property Value<sup>##</sup> up to HK\$6 million &  
Insurance coverage from 70% LTV to 80% LTV**

<b>Mortgage Insurance Premium</b>					
<b>Mortgage Type</b>	<b>Insurance coverage according to Loan-to-value Ratio (LTV)</b>	<b>Loan Tenor (Years)</b>	<b>Single Premium Payment</b>  (% of the Original Principal Balance)	<b>Annual Premium Payment<sup>^</sup></b>	
				<b>First Year</b> (% of the Original Principal Balance)	<b>Renewal</b> (% of the Original Principal Balance)
<b>FLOATING RATE</b>	<b>70% up to 75% LTV</b>	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	<b>70% up to 80% LTV</b>	10	0.65	0.50	0.24
		15	0.75	0.60	0.24
		20	0.91	0.70	0.24
		25	0.98	0.75	0.24
		30	1.07	0.85	0.24
<b>FIXED ADJUSTABLE RATE for FARM<sup>*</sup></b>	<b>70% up to 75% LTV</b>	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	<b>70% up to 80% LTV</b>	10	0.62	0.45	0.24
		15	0.72	0.55	0.24
		20	0.88	0.65	0.24
		25	0.94	0.70	0.24
		30	1.01	0.80	0.24

<sup>\*</sup> i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive). (b) is not applicable to refinancing loans.

**Note:** Please refer to the Insurance Eligibility Criteria for property value up to HK\$6 million

**Table 3 – For Property Value<sup>##</sup> up to HK\$15 million &  
Insurance coverage from 70% LTV to 90% LTV  
(For First Time Home Buyer)**

<b>Mortgage Insurance Premium</b>					
<b>Mortgage Type</b>	<b>Insurance coverage according to Loan-to-value Ratio (LTV)</b>	<b>Loan Tenor (Years)</b>	<b>Single Premium Payment</b>  (% of the Original Principal Balance)	<b>Annual Premium Payment<sup>^</sup></b>	
				<b>First Year</b>  (% of the Original Principal Balance)	<b>Renewal</b>  (% of the Original Principal Balance)
<b>FLOATING RATE</b>	<b>70% up to 75% LTV</b>	10	0.00	N/A	N/A
		15	0.00		
		20	0.00		
		25	0.00		
		30	0.00		
	<b>70% up to 80% LTV</b>	10	0.60	0.53	0.26
		15	0.71	0.64	0.26
		20	0.90	0.76	0.26
		25	0.97	0.81	0.26
		30	1.09	0.93	0.26
	<b>70% up to 85% LTV</b>	10	1.01	0.76	0.50
		15	1.20	0.87	0.50
		20	1.46	0.99	0.50
		25	1.57	1.10	0.50
		30	1.64	1.22	0.50
	<b>70% up to 90% LTV</b>	10	1.46	0.99	0.70
		15	1.72	1.20	0.70
		20	2.08	1.42	0.70
		25	2.35	1.63	0.70
		30	2.50	1.85	0.70
<b>FIXED ADJUSTABLE RATE for FARM<sup>*</sup></b>	<b>70% up to 75% LTV</b>	10	0.00	N/A	N/A
		15	0.00		
		20	0.00		
		25	0.00		
		30	0.00		
	<b>70% up to 80% LTV</b>	10	0.56	0.47	0.26
		15	0.68	0.58	0.26
		20	0.86	0.70	0.26
		25	0.94	0.76	0.26
		30	1.01	0.87	0.26
	<b>70% up to 85% LTV</b>	10	0.90	0.70	0.44
		15	1.12	0.81	0.44
		20	1.31	0.93	0.44
		25	1.38	1.04	0.44
		30	1.49	1.16	0.44
	<b>70% up to 90% LTV</b>	10	1.35	0.93	0.66
		15	1.60	1.13	0.66
		20	1.98	1.33	0.66
		25	2.23	1.46	0.66
		30	2.38	1.68	0.66

<sup>\*</sup> i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive).

**Note:** Please refer to the Insurance Eligibility Criteria for property value up to HK\$17.15 million

**Table 4 – For Property Value<sup>##</sup> up to HK\$17.15 million &  
Insurance coverage from 70% LTV to 80% LTV**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment <sup>^</sup>	
				First Year  (% of the Original Principal Balance)	Renewal  (% of the Original Principal Balance)
FLOATING RATE	70% up to 75% LTV	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	70% up to 80% LTV	10	0.75	0.58	0.28
		15	0.86	0.69	0.28
		20	1.05	0.81	0.28
		25	1.12	0.86	0.28
		30	1.24	0.98	0.28
FIXED ADJUSTABLE RATE for FARM <sup>*</sup>	70% up to 75% LTV	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	70% up to 80% LTV	10	0.71	0.52	0.28
		15	0.83	0.63	0.28
		20	1.01	0.75	0.28
		25	1.09	0.81	0.28
		30	1.16	0.92	0.28

<sup>\*</sup> i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive). (b) is not applicable to refinancing loans.

**Note:** Please refer to the Insurance Eligibility Criteria for property value up to HK\$17.15 million

**Table 5 (Floating Rate) – For Property Value<sup>##</sup> up to HK\$6 million &  
Insurance coverage from 60% LTV to 90% LTV<sup>#</sup>  
(For First Time Home Buyer)**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 65% LTV	10	0.00	N/A	N/A
		15	0.00		
		20	0.00		
		25	0.00		
		30	0.00		
	60% up to 70% LTV	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	60% up to 75% LTV	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	60% up to 80% LTV	10	0.60	0.53	0.26
		15	0.83	0.74	0.26
		20	1.05	0.88	0.26
		25	1.15	0.95	0.26
		30	1.25	1.06	0.26
	60% up to 85% LTV	10	1.02	0.77	0.51
		15	1.33	0.97	0.51
		20	1.59	1.08	0.51
		25	1.77	1.24	0.51
		30	1.83	1.35	0.51
	60% up to 90% LTV	10	1.54	1.04	0.75
		15	1.92	1.34	0.75
		20	2.29	1.57	0.75
		25	2.52	1.74	0.75
		30	2.68	1.98	0.75

<sup>#</sup> Only applicable to those applicants having outstanding mortgages

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive).

**Table 5 (Fixed Adjustable Rate for FARM\*) – For Property Value<sup>##</sup> up to HK\$6 million & Insurance coverage from 60% LTV to 90% LTV<sup>#</sup>**  
**(For First Time Home Buyer)**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment <sup>^</sup>	
				First Year  (% of the Original Principal Balance)	Renewal  (% of the Original Principal Balance)
<b>FIXED ADJUSTABLE RATE for FARM*</b>	<b>60% up to 65% LTV</b>	10	0.00	N/A	N/A
		15	0.00		
		20	0.00		
		25	0.00		
		30	0.00		
	<b>60% up to 70% LTV</b>	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	<b>60% up to 75% LTV</b>	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	<b>60% up to 80% LTV</b>	10	0.57	0.48	0.26
		15	0.79	0.67	0.26
		20	1.01	0.82	0.26
		25	1.11	0.89	0.26
		30	1.16	1.00	0.26
	<b>60% up to 85% LTV</b>	10	0.91	0.71	0.45
		15	1.25	0.91	0.45
		20	1.44	1.02	0.45
		25	1.56	1.17	0.45
		30	1.67	1.29	0.45
	<b>60% up to 90% LTV</b>	10	1.44	0.99	0.70
		15	1.79	1.27	0.70
		20	2.18	1.47	0.70
		25	2.39	1.56	0.70
		30	2.55	1.80	0.70

\* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

<sup>#</sup> Only applicable to those applicants having outstanding mortgages

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive).

**Note:** Please refer to the Insurance Eligibility Criteria for property value up to HK\$6 million

**Table 6– For Property Value<sup>##</sup> up to HK\$6 million &  
Insurance coverage from 60% LTV to 80% LTV<sup>#</sup>**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment <sup>^</sup>	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 65% LTV	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	60% up to 70% LTV	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	60% up to 75% LTV	10	0.45	N/A	N/A
		15	0.45		
		20	0.45		
		25	0.45		
		30	0.45		
	60% up to 80% LTV	10	0.75	0.58	0.28
		15	0.98	0.79	0.28
		20	1.20	0.93	0.28
		25	1.30	1.00	0.28
		30	1.40	1.11	0.28
FIXED ADJUSTABLE RATE for FARM <sup>*</sup>	60% up to 65% LTV	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	60% up to 70% LTV	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	60% up to 75% LTV	10	0.45	N/A	N/A
		15	0.45		
		20	0.45		
		25	0.45		
		30	0.45		
	60% up to 80% LTV	10	0.72	0.53	0.28
		15	0.94	0.72	0.28
		20	1.16	0.87	0.28
		25	1.26	0.94	0.28
		30	1.31	1.05	0.28

<sup>\*</sup> i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

<sup>#</sup> Only applicable to those applicants having outstanding mortgages

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive). (b) is not applicable to refinancing loans.

**Note:** Please refer to the Insurance Eligibility Criteria for property value up to HK\$6 million

**Table 7 (Floating Rate) – For Property Value<sup>##</sup> up to HK\$15 million &  
Insurance coverage from 60% LTV to 90% LTV<sup>#</sup>  
(For First Time Home Buyer)**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment	
				First Year  (% of the Original Principal Balance)	Renewal  (% of the Original Principal Balance)
FLOATING RATE	60% up to 65% LTV	10	0.00	N/A	N/A
		15	0.00		
		20	0.00		
		25	0.00		
		30	0.00		
	60% up to 70% LTV	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	60% up to 75% LTV	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	60% up to 80% LTV	10	0.71	0.62	0.30
		15	0.97	0.86	0.30
		20	1.23	1.02	0.30
		25	1.35	1.10	0.30
		30	1.46	1.23	0.30
	60% up to 85% LTV	10	1.20	0.89	0.59
		15	1.55	1.12	0.59
		20	1.85	1.25	0.59
		25	2.05	1.43	0.59
		30	2.13	1.56	0.59
	60% up to 90% LTV	10	1.79	1.20	0.87
		15	2.23	1.55	0.87
		20	2.65	1.81	0.87
		25	2.92	2.01	0.87
		30	3.10	2.28	0.87

<sup>#</sup> Only applicable to those applicants having outstanding mortgages

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive).



**Table 7 (Fixed Adjustable Rate for FARM\*) – For Property Value<sup>##</sup> up to HK\$15 million & Insurance coverage from 60% LTV to 90% LTV<sup>#</sup>**  
**(For First Time Home Buyer)**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment <sup>^</sup>	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
<b>FIXED ADJUSTABLE RATE for FARM*</b>	<b>60% up to 65% LTV</b>	10	0.00	N/A	N/A
		15	0.00		
		20	0.00		
		25	0.00		
		30	0.00		
	<b>60% up to 70% LTV</b>	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	<b>60% up to 75% LTV</b>	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	<b>60% up to 80% LTV</b>	10	0.68	0.56	0.30
		15	0.93	0.78	0.30
		20	1.19	0.95	0.30
		25	1.30	1.03	0.30
		30	1.36	1.16	0.30
	<b>60% up to 85% LTV</b>	10	1.07	0.82	0.52
		15	1.46	1.05	0.52
		20	1.68	1.18	0.52
		25	1.81	1.35	0.52
		30	1.94	1.49	0.52
	<b>60% up to 90% LTV</b>	10	1.68	1.15	0.81
		15	2.08	1.47	0.81
		20	2.53	1.70	0.81
		25	2.77	1.80	0.81
		30	2.95	2.08	0.81

\* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

# Only applicable to those applicants having outstanding mortgages

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive).

**Note:** Please refer to the Insurance Eligibility Criteria for property value up to HK\$17.15 million

**Table 8 – For Property Value<sup>##</sup> up to HK\$15 million &  
Insurance coverage from 60% LTV to 80% LTV<sup>#</sup>**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment <sup>^</sup>	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 65% LTV	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	60% up to 70% LTV	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	60% up to 75% LTV	10	0.45	N/A	N/A
		15	0.45		
		20	0.45		
		25	0.45		
		30	0.45		
	60% up to 80% LTV	10	0.86	0.67	0.32
		15	1.12	0.91	0.32
		20	1.38	1.07	0.32
		25	1.50	1.15	0.32
		30	1.61	1.28	0.32
FIXED ADJUSTABLE RATE for FARM <sup>*</sup>	60% up to 65% LTV	10	0.15	N/A	N/A
		15	0.15		
		20	0.15		
		25	0.15		
		30	0.15		
	60% up to 70% LTV	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	60% up to 75% LTV	10	0.45	N/A	N/A
		15	0.45		
		20	0.45		
		25	0.45		
		30	0.45		
	60% up to 80% LTV	10	0.83	0.61	0.32
		15	1.08	0.83	0.32
		20	1.34	1.00	0.32
		25	1.45	1.08	0.32
		30	1.51	1.21	0.32

<sup>\*</sup> i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

<sup>#</sup> Only applicable to those applicants having outstanding mortgages

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive). (b) is not applicable to refinancing loans.

**Note:** Please refer to the Insurance Eligibility Criteria for property value up to HK\$17.15 million

**Table 9 – For Property Value<sup>##</sup> above HK\$15 million &  
Insurance coverage from 60% LTV to 80% LTV**

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment  (% of the Original Principal Balance)	Annual Premium Payment <sup>^</sup>	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	60% up to 70% LTV	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	60% up to 75% LTV	10	0.45	N/A	N/A
		15	0.45		
		20	0.45		
		25	0.45		
		30	0.45		
	60% up to 80% LTV	10	0.86	0.67	0.32
		15	1.12	0.91	0.32
		20	1.38	1.07	0.32
		25	1.50	1.15	0.32
		30	1.61	1.28	0.32
FIXED ADJUSTABLE RATE for FARM <sup>*</sup>	60% up to 70% LTV	10	0.30	N/A	N/A
		15	0.30		
		20	0.30		
		25	0.30		
		30	0.30		
	60% up to 75% LTV	10	0.45	N/A	N/A
		15	0.45		
		20	0.45		
		25	0.45		
		30	0.45		
	60% up to 80% LTV	10	0.83	0.61	0.32
		15	1.08	0.83	0.32
		20	1.34	1.00	0.32
		25	1.45	1.08	0.32
		30	1.51	1.21	0.32

<sup>\*</sup> i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by The Hong Kong Mortgage Corporation Limited (Not applicable to property with resale restriction)

<sup>^</sup> Annual Premium Payment option is not applicable to the Fixed Rate Mortgage Scheme under FARM Programme

<sup>##</sup> The lower of (a) the appraised value of the Property and (b) the purchase price of the Property as stated in the sale and purchase agreement (less the amount of any incentive). (b) is not applicable to refinancing loans.

**Note:** Please refer to (1) Insurance Eligibility Criteria for property value up to HK\$17.15 million / (2) Insurance Eligibility Criteria for property value above HK\$17.15 million and up to HK\$30 million, as applicable

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