

Key Statistics of Reverse Mortgage Programme

Cumulative figures as at 28 Feb 2021

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|------------------------------|---|
| Total number of applications | 4,521 |
| Type of applications | Single borrower: 64.7% Joint borrowers: 35.2% Three borrowers: 0.1% |
| Payment terms | 10-year: 23.6% 15-year: 15.1% 20-year: 12.5% Life: 48.8% |
| Age of borrowers | Average at 68 years old (Range: 55 – 103 years old) |
| Appraised property value* | Average at HK\$5.6 million (Range: HK\$360,000 – HK\$51 million) |
| Monthly payout | Average at HK\$16,200 (Range: HK\$0 – HK\$160,000) |
| Property age | Average at 30 years (Range: 1 – 61 years) |

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

* For properties above HK\$8 million or any reverse mortgage refinancing properties, a discount of the property value would be applied. For properties valued at HK\$25 million or above, the maximum specified property value for payout calculation will be capped at HK\$15 million.