

Key Statistics of Reverse Mortgage Programme

Cumulative figures as at 31 Dec 2021

Total number of applications	5,209
Type of applications	Single borrower: 64.7% Joint borrowers: 35.2% Three borrowers: 0.1%
Payment terms	10-year: 22.9% 15-year: 14.7% 20-year: 12.6% Life: 49.7%
Age of borrowers	Average at 68 years old (Range: 55 – 103 years old)
Appraised property value*	Average at HK\$5.7 million (Range: HK\$360,000 – HK\$65 million)
Monthly payout	Average at HK\$16,800 (Range: HK\$0 – HK\$198,000)
Property age	Average at 30 years (Range: 1 – 61 years)

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

* For properties above HK\$8 million or any reverse mortgage refinancing properties, a discount of the property value is applied for payout calculation. The maximum specified property value is capped at HK\$25 million.