

## Key Statistics of Reverse Mortgage Programme

**Cumulative figures as at 31 Jul 2022**

|                              |   |
|------------------------------|---|
| Total number of applications | 5,620   |
| Type of applications         | Single borrower: 64.9%<br>Joint borrowers: 35.0%<br>Three borrowers: 0.1% |
| Payment terms                | 10-year: 22.7%<br>15-year: 14.7%<br>20-year: 12.5%<br>Life: 50.1%         |
| Age of borrowers             | Average at 68 years old<br>(Range: 55 – 103 years old)                    |
| Appraised property value*    | Average at HK\$5.8 million<br>(Range: HK\$360,000 – HK\$65 million)       |
| Monthly payout               | Average at HK\$17,300<br>(Range: HK\$0 – HK\$198,000)                     |
| Property age                 | Average at 31 years<br>(Range: 1 – 63 years)                              |

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

\* For properties above HK\$8 million or any reverse mortgage refinancing properties, a discount of the property value is applied for payout calculation. The maximum specified property value is capped at HK\$25 million.